



# Calendar year ending 31 December 2023

Foreign currency exchange rates for the year ending 31 December 2023

**Published** 9 January 2024

Please note that the RBA has not published rates for the Swiss franc since 21 December 2023 and has replaced this with rates for the Canadian dollar. Rates for the Canadian dollar will be published from January 2024 onwards.

**Foreign currency exchange rates for the calendar year ending 31 December 2023. Foreign currency equivalent to \$1 Aust - average rate for year ended**

Country	30 Jun 23	31 Dec 23	Currency
Canada	na	na	Canadian dollar
China	4.6826	4.7044	Chinese renminbi
Europe	0.6439	0.6144	European euro
Hong Kong	5.2775	5.2013	Hong Kong dollar
India	54.9312	54.8696	Indian rupee
Indonesia	10201.7240	10122.2960	Indonesian rupiah

Japan	92.4880	93.3232	Japanese yen
Malaysia	3.0252	3.0297	Malaysian ringgit
Taiwan	20.6747	20.6955	New Taiwan dollar
New Zealand	1.0928	1.0821	New Zealand dollar
Philippines	na	36.9584	Philippine peso
Singapore	0.9187	0.8922	Singapore dollar
South Korean	890.2842	867.5052	South Korean won
Switzerland	0.6322	0.5976	Swiss franc
Thailand	23.7675	23.1159	Thai baht
United Kingdom	0.5597	0.5345	UK pound sterling
United States	0.6734	0.6644	United States dollar
Vietnam	15961.9320	15831.9320	Vietnamese dong

**Foreign currency exchange rates for the calendar year ending 31 December 2023. Foreign currency equivalent to \$1 Aust - nearest actual exchange rate**

Country	30 Jun 23	31 Dec 23	Currency
Canada	na	0.9048	Canadian dollar
China	4.8079	4.8544	Chinese renminbi

Europe	0.6099	0.6181	European euro
Hong Kong	5.1951	5.3448	Hong Kong dollar
India	54.4000	56.8800	Indian rupee
Indonesia	9940.0000	10572.0000	Indonesian rupiah
Japan	95.9200	96.7700	Japanese yen
Malaysia	3.1022	3.1416	Malaysian ringgit
Taiwan	20.6300	21.0000	New Taiwan dollar
New Zealand	1.0883	1.0768	New Zealand dollar
Philippines	36.6700	37.9300	Philippine peso
Singapore	0.8986	0.9014	Singapore dollar
South Korean	874.2100	881.0600	South Korean won
Switzerland	0.5957	na	Swiss franc
Thailand	23.6200	23.3500	Thai baht
United Kingdom	0.5250	0.5366	UK pound sterling
United States	0.6630	0.6840	United States dollar
Vietnam	15636.0000	16604.0000	Vietnamese dong

\* As 31 December 2023 was a Sunday the rates from 29 December 2023 have been used.

From 1 January 2020, we have used the exchange rates from the Reserve Bank of Australia. In previous years we have used exchange rates sourced from the Commonwealth Bank of Australia.

The Reserve Bank of Australia and the Commonwealth Bank publish rates for different countries.

If we do not publish a rate for the country or year you need, you can use an appropriate exchange rate provided by:

- a banking institution operating in Australia including, where relevant, the banking institution through which your foreign income is received
- another reliable external source.

Keep the rate used and the source of rates with your records and be mindful that you cannot obtain an average rate (or rates) of exchange from an associate, or from yourself, unless otherwise notified by us.

**QC 73782**

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If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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