



Foreign income conversion calculator

Use this calculator to convert foreign income into Australian dollars for the 2013–14 to 2024–25 income years.

Last updated 1 July 2025

Go to the calculator

[Foreign income conversion calculator](#)

Our calculator takes between 2 and 5 minutes to use.

The calculator results are based on the information you provide at the time of calculation. You should use these results as an estimate and for guidance purposes only.

What you can do with this calculator

This calculator will convert your foreign income into Australian dollars, using either a specific or an average rate of exchange for a range of countries. It can be used for the 2013–14 to 2024–25 income years.

This calculator doesn't determine your eligibility to a deduction.

If your rate of exchange of the country where you earned the foreign income is not listed in the calculator, you may use another exchange rate. For example, from a bank, to calculate the amount to declare.

The calculator can use either:

- the annual average rate of exchange for a range of countries

- the conversion rate you provide.

To understand your tax situation you will need to work out if you are an [Australian or foreign resident for tax purposes](#).

From 1 January 2020, we use [exchange rates](#) supplied from the Reserve Bank of Australia.

Study or training support loans

If you have a study or training support loan debt, you need to report the income you earn outside of Australia, even if you are not an Australian resident for tax purposes.

For more information, see [Overseas obligations when repaying loans](#).

What you will need

- Details of your foreign income amount and which country the foreign income was earned or paid.
- To keep a copy of the rate you use with your records.

Limitations

You can't use this calculator if:

- you are an early balancer operating on a substituted accounting period
- you receive [foreign income from business activities](#)
- you are a bank or similar financial institution.

However, you can still use this calculator if you are an Australian who is not permanently living in Australia and have a study or training support loan debt and earning foreign income.

What else you can do

Find out more about [converting foreign income to Australian dollars](#)

If you need to work out the annual average rate for your currency, visit [Translation \(conversion\) rules](#).

Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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