



## Supplementary tax return

Instructions on how to complete each question in your paper supplementary tax return.

### **Income questions 13–24**

How to complete the income questions 13 to 24 in your paper supplementary tax return.

### **C1 – Credit for interest on early payments – amount of interest 2013**

Complete question C1 if you are eligible to claim a credit for interest on early tax paid to the ATO.

### **Deduction questions D11–D15**

How to complete the deduction questions D11 to D15 in your paper supplementary tax return.

### **Tax offset questions T4–T11**

How to complete the tax offset questions T4 to T11 in your paper supplementary tax return.

### **A4 – Amount on which family trust distribution tax has been paid 2013**

Complete question A4 if you received a distribution on which family trust distribution tax has been paid.

QC 80810

## **C1 – Credit for interest on early payments – amount of interest 2013**

Complete question C1 if you are eligible to claim a credit for interest on early tax paid to the ATO.

**Last updated** 28 May 2013

Credit for interest on early payments

During 2012-13, did you make any of the following payments to the ATO more than 14 days before the due date:

- **income tax (including Medicare levy and Medicare levy surcharge) shown on your notice of assessment**
- **compulsory Higher Education Loan Program (HELP) repayment amount shown on your notice of assessment**
- **compulsory Student Financial Supplement Scheme (SFSS) debt repayment shown on your notice of assessment**
- **interest on distributions from non-resident trust estates**
- **shortfall interest charge**
- **income tax penalty for the 1999-2000 and earlier income years**
- **general interest charge for lodging a late income tax return for income years up to and including 1999-2000**
- **general interest charge on an increase in the tax payable resulting from an amended assessment for income years up to and including 1999-2000?**

|            |   |
|------------|---|
| <b>NO</b>  | <ul style="list-style-type: none"> <li>• Go to <a href="#">Checklist - supplement</a>, or</li> <li>• return to main menu <a href="#">Individual tax return instructions</a>.</li> </ul> |
| <b>YES</b> | Read below  |

You can claim for interest on an early payment either by writing to the ATO for a direct payment or by completing this item. If you have already requested the direct payment of interest on your early payment, do not claim it at this item.

### You need to know

The following are not early payments:

pay as you go (PAYG) withholding amounts including:

- amounts withheld from interest, dividends and royalties
- amounts withheld by payers including those withheld for the Higher Education Loan Payment Scheme and SFSS

- PAYG instalments.

### Find out more

For more information, read [Interest on early payments and overpayments of tax 2013](#) (NAT 2277) and [Practice Statement Law Administration PS LA 2011/23 Credit interest](#) which discusses the policy and details when interest is payable.

The interest you receive will need to be shown as income on your tax return for the year in which we paid or credited the interest to you.

The period for which you can receive interest starts on the date you made your payment or the issue date of your notice informing you of the amount of tax, debt, interest or instalment, whichever is the later. The period ends on the due date for payment or when the refund takes place where the early payment is refunded before the due date, whichever is the earlier. For example, a notice of assessment issued to you on 19 September 2012 showed an amount of tax payable. If the amount was due on 21 November 2012 but you paid early, on

1 November 2012, the interest period would be 21 days: 1 November to 21 November.

The interest rate applying for each quarter of 2012-13 is shown below:

| Interest rates for early payments calculation |                      |
|---|----------------------|
| Period  | Interest rate (% pa) |
| 1 July 2012 to 30 September 2012              | 3.66                 |
| 1 October 2012 to 31 December 2012            | 3.62                 |
| 1 January 2013 to 31 March 2013               | 3.24                 |
| 1 April 2013 to 30 June 2013                  | 2.95                 |

### What you need

- Notification from the ATO showing the date of the notice, the amount owing and the due date
- Details of your date of payment, shown on your bank statement or receipt from the post office or the ATO. Allow three extra days if you posted your payment.

### Completing this item

If the early payment extends over two or more interest periods, you will need to do steps 1 to 4 for the number of days in each period.

### Step 1

Work out by how many days your payment was early. This is the number of days from either the date you paid the amount or the issue date on your notice informing you of the amount of tax, debt, interest or instalment (whichever is the later) up to and including the date when the payment was due.

### Step 2

Divide the number of days from step 1 by 365.

### **Step 3**

Multiply the answer you got at step 2 by the amount of the payment.

### **Step 4**

Multiply the answer from step 3 by the rate of interest for the period and divide by 100. For example, for the period 1 July 2012 to 30 September 2012, multiply by 3.66 and divide by 100.

### **Step 5**

Add up the amounts for each period in step 4.

### **Step 6**

If the amount from step 5 is equal to or greater than 50 cents, write the total at **L** item **C1** on page 16 of your tax return. Show cents. If the amount is less than 50 cents, you cannot claim.

### **Step 7**

You have now finished this question. Go to the next question.

### **Where to go next**

- Go to [Checklist - supplement](#).
- Return to main menu [Individual tax return instructions](#)
- Go back to question [A4 Amount on which family trust distribution tax has been paid](#).

QC 32470

## **A4 – Amount on which family trust distribution tax has been paid 2013**

Complete question A4 if you received a distribution on which family trust distribution tax has been paid.

**Last updated** 28 May 2013

## On this page

[In 2012-13 did a trust, partnership or company distribute anything to you on which family trust distribution tax has been paid?](#)

[You need to know](#)

[Completing this item](#)

In 2012-13 did a trust, partnership or company distribute anything to you on which family trust distribution tax has been paid?

Distributions on which family trust distribution tax is payable include:

- income or property from a trust or partnership
- dividends or property from a company
- the use of property owned by the trust, partnership or company for which you have not paid full value, such as the free use of a holiday house.

The trust, partnership or company should be able to tell you if family trust distribution tax has been paid on a distribution to you.

|            |   |
|------------|---|
| <b>No</b>  | <ul style="list-style-type: none"><li>• Go to question <a href="#">C1 Credit for interest on early payments</a>, or</li><li>• return to main menu <a href="#">Individual tax return instructions</a>.</li></ul> |
| <b>Yes</b> | Read below.   |

## You need to know

Family trust distribution tax is payable by:

- a trust which has elected to be a family trust, or

- a trust, partnership or company which has made an interposed entity election to be included in the 'family group' of a family trust on any distribution made to a person outside that 'family group'.

You do not include in your assessable income any part of a distribution to you on which family trust distribution tax has already been paid, and which would otherwise be assessable income.

However, to determine your liability for the Medicare levy surcharge, we take into account any part of a distribution to you on which family trust distribution tax has already been paid (that would otherwise have been assessable income) reduced by any expenses that would have been deductible against it. This is the amount that you need to show at this item.

### **Example**

During 2012-13 the Jones family trust distributed \$1,000 to Anne-Marie. The 'family trust election' of the Jones family trust was in force when the distribution was made. Because Anne-Marie is not a member of the family group of the Jones family trust, family trust distribution tax is payable on the \$1,000 distribution. This was paid in full by the trustee of the Jones family trust from other funds.

As a result, Anne-Marie does not include the \$1,000 distribution in her assessable income. Instead Anne-Marie shows at this item the \$1,000 distribution from the Jones family trust less any expenses that would have been deductible against it.

However, had family trust distribution tax **not** been paid, Anne-Marie would have had to include in her assessable income any part of the distribution that was assessable under the normal income tax rules.

### **Completing this item**

#### **Step 1**

Add up the amounts or value of all distributions to you by a trust, partnership or company during 2012-13 which would have been assessable income if family trust distribution tax had not been paid.

#### **Step 2**

Add up any expenses which you would have been able to claim as a deduction if the distributions had been included in your assessable income.

### Step 3

Take away your step 2 amount, if any, from your step 1 amount.

### Step 4

Write the amount from step 3 at **X** item **A4** on page 16 of your tax return. Do not show cents. If the amount from step 3 is zero or less than zero, do not write anything. You have finished this question.

### Where to go next

- Go to question [C1 Credit for interest on early payments](#).
- Return to main menu [Individual tax return instructions](#).
- Go back to [Total supplement tax offsets](#).

QC 32444

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