



Worksheet 3 – Working out amounts from partnerships to include in the tainted income ratio

Use this worksheet to work out amounts from partnerships to include in the tainted income ratio.

12 September 2016

Use a separate worksheet for each partnership. All amounts are to be in the currency in which the accounts of the partnership are kept - do not convert to Australian dollars.

Part A – Working out the partnership's gross turnover



Part B – Working out the partnership's gross tainted turnover



Part C – CFC's share of the gross turnover and the gross tainted turnover



Part A – Working out the partnership's gross turnover

12 September 2016

Step 1	Work out the partnership's gross revenue as shown in the partnership's accounts.	a \$_____
Step 2	Work out the following amounts included in a . Do not include these amounts in the ratio.	

Category of gross revenue	Amount \$	
Amounts already assessed in Australia	_____	
Amounts from a branch in a listed country	_____	
Dividends out of profits previously attributed	_____	
Trust amounts	_____	
	Total:	b \$_____

Step 3	Work out the following gross amounts included in a . Do not count amounts already excluded under step 2. The net amounts are added back at step 4.	
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Category of gross revenue	Amount \$	
Revenue from commodity contracts	_____	
Revenue from exchange gains	_____	
Revenue from other asset disposals	_____	
	Total:	c \$ _____

Step 4	Work out net gains included in gross turnover. Do not count amounts that fall into the categories in step 2.	
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Category of net gain	Amount \$	
Net commodity gain	_____	
Net exchange gain	_____	
Net gain from other asset disposals	_____	
	Total:	d \$ _____
Gross turnover of the partnership (a - b - c + d)		A \$ _____

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Part B – Working out the partnership's gross tainted turnover

12 September 2016

Step 1	Work out the partnership's gross revenue that is passive income after exclusions - item a from part A less items b and c from part A - that falls into the following categories of passive income.	
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Category of passive income	Amount \$	
Interest	_____	
Annuities	_____	
Tainted royalty income	_____	
Tainted rental income	_____	
Dividends	_____	
Other passive income	_____	
	Total:	a \$ _____

Step 2	Work out the partnership's gross revenue that is tainted sales income after exclusions - item a	b \$ _____
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	from part A less items b and c from part A.	
Step 3	Work out the partnership's gross revenue that is tainted services income after exclusions - item a from part A less items b and c from part A.	c \$ _____
Step 4	Work out the partnership's net gains included in gross turnover that are tainted income.	

Category	Amount \$	
Net commodity gain - from part A	_____	
Net tainted commodity gain	_____	
Smaller amount	_____	
Net exchange gain - from part A	_____	
Net tainted exchange gain	_____	
Smaller amount	_____	
Net gain from assets - from part A	_____	
Net gain from tainted assets	_____	

Smaller amount	_____	
Total smaller amounts:		d \$ _____
Gross tainted turnover of the partnership (a + b + c + d)		B \$ _____

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Part C – CFC's share of the gross turnover and the gross tainted turnover

12 September 2016

CFC's percentage interest in the net income of the partnership:	_____
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CFC's share of the gross turnover of the partnership:

Percentage interest in net income from above	X	\$ _____ (A from part A)	=	C \$ _____ Use this amount to fill in step 5 of part A of worksheet 2
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CFC's share of the gross tainted turnover of the partnership:

Percentage interest in net income from above	X	\$ _____ (B from part B)	=	D \$ _____ Use this amount to fill in step 5 of part B of worksheet 2
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