WORKSHEET 2: LOW-VALUE POOL

Description of low-value asset (LVA)	(a) Opening adjustable value (OAV) of LVA	(b) Taxable use percentage	Reduced OAV of LVA (a) × (b)	Description of low-cost asset (LCA) or second element of cost of asset in pool	(c) Cost of LCA	(d) Second element of cost	(e) Taxable use percentage	Reduced cost of LCA or reduced second element of cost [(c) or (d)] × (e)	Balancing adjustment events			
									Description of asset for which balancing adjustment event occurred	(f) Termination value (TV)	(g) Taxable use percentage	(h) Reduce TV (f) × (g)
Total		Subtotal	I I	Totals			Subtotal	E			Totals	Н
Add closing pool balance for previous income year			В				E×18.75%	F			•	
Sum of A and B			С	Decline in	value (D + F)	G						
C × 37.5%			D	Closing	pool balance + E - G - H)	I *	* If amount at	I would otherwise b	be negative, include that amount	ount		
		○ ∧ 01.0 /0		(C	+ E – G – H)	•		ssable income as a the amount shown	balancing adjustment amou	LIL		