# Self-managed super funds

annual statistics overview

### **SMSF OVERVIEW**



Over the **five years** to 2017, there were on average **34,000** new SMSFs established each year.



19% increase in the number of SMSFs and over 46% increase in SMSF assets. SMSFs make up 30% of all super assets.



30%

25%

10%

10%

5%

5,800

In 2016, SMSFs used the services of around 5,800 SMSF auditors and 13,400 tax agents or accountants to meet their regulatory obligations.

**53%** of SMSFs have existed for more than **10 years**.



# **Top five assets** held by SMSFs in 2016 (by value)



These make up 80% of all SMSF assets.

#### **ASSETS**

SMSFs have achieved positive returns for the past five years to 2016.



Estimated return on assets in 2015–16.

**INS & OUTS** 

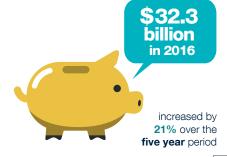
# >\$200,000

82% of SMSFs hold assets greater than \$200,000.



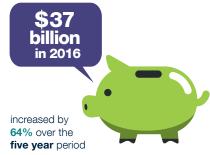
Over the **five years** to 2016, average assets per fund increased by **25%** to **\$1.13 million** and average assets per member increased by **26%** to **\$599,000**.

### SMSF contributions:





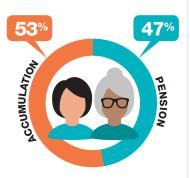
## SMSF benefit payments:





members in receipt increased by 16% over the five year period

### LET'S TALK ABOUT SMSFs AND THEIR MEMBERS



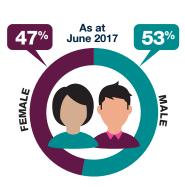
Over the **five years** to 2016, there was a shift of SMSFs moving into the pension phase (4%).



Majority of SMSFs at June 2017 have a corporate trustee.



Median age of all SMSF members as at June 2017 was **59 years**. Median age of members of newly established funds in 2016 was **47 years**.



Over the five years to 2016, the average female member balance increased by 30% to \$511,000 and the average male member balance increased by 22% to \$640,000.