WORKSHEET 2: LOW-VALUE POOL

Description of	(a)	(b)	Reduced	Description of	(c)	(d)	(e)	Reduced	Balanc	ing adjustmer	nt events	
low-value asset (LVA)	Opening adjustable value (OAV) of LVA	Taxable use percentage	OAV of LVA (a) × (b)		Cost of LCA	Second element of cost	Taxable use percentage	cost of LCA or reduced second element of cost [(c) or (d)] × (e)	Description of asset for which balancing adjustment event occurred	(f) Termination value (TV)	(g) Taxable use percentage	(h) Reduced TV (f) × (g)
Total		Subtotal	Α	Totals			Subtotal	E			Totals	Н
Add closing pool balance for previous income year		В				E × 18.75%	F			4		
				Decire 1		0]	-				
Sum of A and B					value (D + F)							
C × 37.5%			D	Closing (C	pool balance + E - G - H)	l*						
				* If amount at I would			e that amount					

in your assessable income as a balancing adjustment amount and reduce the amount shown at I to zero.