

## Business and professional **2012** items schedule for **individuals**

1 July 2011 to 30 June 2012

Please print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Do not use correction fluid or tape. Print one letter or number in each box. Print  $\boxed{X}$  in appropriate boxes. Complete your details carefully to avoid delays in processing your tax return.

You must read the publication Business and professional items 2012 before you can complete this schedule and items 13, 14, 15 or 16 on your Tax return for individuals (supplementary section) 2012. See the **Privacy** note in the *Taxpayer's* Your tax file number (TFN) declaration on page 12 of your Tax return for individuals 2012. Title - for example. Your name Mr, Mrs, Ms, Miss Print your full name. Surname or family name Given names Personal services income (PSI) Did you receive any NO Go to item P2. YES Go to part A. personal services income? PART A Did you satisfy the results test? NO Read on. Go to item P2. Have you received a personal services business determination(s) NO Go to item P2. Read on. YES that was in force for the whole of the period you earned PSI? Did you receive 80% or more of your PSI from one source? NO Read on. YES Go to part B. If you received less than 80% of your PSI from each source for the whole of the period you earned PSI and you satisfied any of the following personal services business tests, indicate which business test(s) you satisfied. Print X in the appropriate boxes. Unrelated clients test D1 Employment test Business premises test If you printed X at D1, E1 or F1 go to item P2 on page 2; otherwise go to part B. **PART B** PSI - voluntary agreement M 00 Do not show amounts at part B that were subject to foreign resident PSI - where Australian withholding. Show these at item P8. business number not quoted PSI – labour hire or other 00 specified payments PSI - other 00 Deductions for payments to associates for principal work Total amount of other 00 deductions against PSI Net PSI (M + N + O + J) less (K + L) A 00

Transfer the amount at A above to A item 14 on page 13 of your tax return. Complete items P2 and P3.

Do not show at item **P8** any amount you have shown at part B of item **P1**.

В						
ate box.						
C1						
C2						
				Postcode	e D	
Q YES	NO					
	orimary produc	tion		Tot	ale	
Non-				101	ais	
Non-		.00		],		][]·ØØ
				],		]00 ]00
<b>D</b>		.00				
D, B		]96				.00
D		]   .96     .96				
B ,		.00				
	iate box. C1 C2 C1 C2 C2 C3 C3 C4 C4 C5 C5 C5 C5 C5 C6 C7	iate box. C1 C2 C1 C2 C3 C3 C4 C4 C5	iate box. C1 C2 C1 C2 C3 C3 C4 C4 C5	iate box.  C1  C2	iate box. C1 C2 Postcode	iate box. C1 C2 Postcode D

P8 Business income and expenses – continue	d	
EXPENSES Primary production	Non-primary production	Totals
Opening stock,,		K, <del>00</del>
Purchases and other costs , , , , , , , , , , , , , , , , , ,		
Closing stock , , , , , , , , , , , , , , , , , , ,		M J J J J J J J J J J J J J J J J J J J
Cost of sales , , , , , , , , , , , , , , , , , , ,		
Foreign resident withholding expenses		J
Contractor, sub-contractor and commission expenses		F
Superannuation superses supers		G .00
Bad debts		<b> </b>
Lease expenses		
Rent expenses		K
Interest expenses within Australia		
Interest expenses overseas		
Depreciation		M
Motor vehicle		TYPE
Repairs and		
		P
TOTAL S , , , , , , , , , , , , , , , , , ,		
RECONCILIATION ITEMS		
Primary production  Deduction for Deduction	Non-primary production	Totals
environmental protection expenses	00	V
Section 40-880 deduction deduction , , , , , , , , , , , , , , , , , , ,		A
Business deduction for project pool , , , , , , , , , , , , , , , , , ,		<u> </u>
Small business and general business tax break		F,
Landcare operations and business deduction		W
for decline in value of water facility		
Income reconciliation		
adjustments		
adjustments,		H
Expense reconciliation adjustments , , , , , , , , , , , , , , , , , , ,		
Expense reconciliation adjustments		H
Expense reconciliation adjustments ,, , , , , , , , , , , , , , , , , ,		H
Expense reconciliation adjustments  NET INCOME OR LOSS FROM BUSINESS THIS YEAR  Deferred non-commercial business losses from a prior year  NET INCOME		H,
Expense reconciliation adjustments  NET INCOME OR LOSS FROM BUSINESS THIS YEAR  Deferred non-commercial business losses from a prior year  NET INCOME OR LOSS FROM  Y  Transfer this amount to item 15		H

Business loss activity details  Show details of up to three business activities in which you made a net loss this year. List them in order of size of loss – greatest first. If you are completing this item because you have
ACTIVITY 1 deferred non-commercial business losses, you must also complete item 16 on your tax return.
Description of activity D
Tax Office E Sole trader Sole
Type of loss G Reference for code 5 C Y A A A A A A A A A A A A A A A A A A
Deferred non-commercial H , Net loss Ne
ACTIVITY 2
Description of activity
Tax Office K Partnership Sole trader Sole trader
Type of loss M Reference for code 5 C Y A NOMBER
Deferred non-commercial N , Net loss O , Net
ACTIVITY 3
Description of activity P D D D D D D D D D D D D D D D D D D
Tax Office Q Partnership Sole trader NUMBER
Type of loss S Reference for code 5 C Y A A A A A A A A A A A A A A A A A A
Deferred non-commercial purple business loss from a prior year prior year purple solution with the prior year year year year year year year yea
P10 Small business entity depreciating assets  For completion by small business entities only. Small business entities using this concession are not required to complete a Capital allowances schedule 2012.
Deduction for low-cost A , , , , , , , , , , , , , , , , , ,
Deduction for general pool B , , , , , , , , , , , , , , , , , ,
Deduction for long-life pool C , , , , , , , , , , , , , , , , , ,
Write the depreciation deductions, not the pool balances, at A, B and C.
Other business and professional items
P11 Trade debtors E , Other depreciating assets first J , OO , OO
P12 Trade creditors F ,
P13 Total salary and wage expenses G , , , , , , , , , , , , , , , , , ,
Payments to associated H , , , , , , , , , , , , , , , , , ,
Intangible depreciating assets first deducted  Intangible depreciating assets first deducted  Intangible depreciating assets first yes or leave blank
When you have completed this schedule, complete the time taken.
Hours taken to prepare and complete this schedule S

Check that you have included your personal details on this schedule. Attach this schedule to page 3 of your *Tax return for individuals 2012*. You will receive your correct entitlement only if this schedule is attached.