

## Gross income from primary production—worksheet for 2001–02

Note: Labels **P1**, **P2**, **P6**, **P7** and **P10** in the right hand margin are referred to in the publication *Business and professional items*. They identify amounts to be used in your calculations or transferred to your tax return.

Livestock account	Sheep		Cattle		Pigs		Other livestock Type: _____		TOTALS	
Selected value for natural increase	\$		\$		\$		\$			
<b>Section 1</b>	Number	Value \$	Number	Value \$	Number	Value \$	Number	Value \$	Value \$	
Gross sales										
Killed for rations or exchanged for other goods or services										
Stock on hand 30 June 2002 at cost/replacement/market/other value (Strike out what does not apply.)										<b>P1</b>
Losses by death										
<b>Total of section 1</b> Total numbers should agree with total numbers in section 2										
<b>Section 2</b>										
Stock on hand 1 July 2001 at cost/replacement/market/other value (Strike out what does not apply.)										<b>P2</b>
Purchases—at cost										
Natural increase—selected value to be shown above										
<b>Total of section 2</b> Total numbers should agree with total numbers in section 1										
<b>Gross profit or loss</b>										
Deduct total value of section 2 from total value of section 1										<b>P3</b>

### Produce account

For produce other than wool or wheat, write the nature of the produce here	Wool \$	Wheat \$	Other produce \$	TOTALS	
Gross sales—include the sale of skins and hides under <b>Other produce</b>					<b>P4</b>
Value of produce exchanged for other goods or services or taken from business for private use or for use by employees					<b>P5</b>
Value of produce on hand at 30 June 2002—include the value of skins and hides under <b>Other produce</b>					<b>P6</b>
<b>Subtotal</b>					
Less value of produce on hand at 1 July 2001					<b>P7</b>
<b>Gross profit or loss</b>					<b>P8</b>

### Other primary production income

	\$	TOTAL	
Net profit from share-farming—keep details	(a)	Other primary production income  Add (a) to (e) \$	
Bounties, subsidies, drought relief grants etc.	(b)		
Income from—for example, pearling, fishing and forest operations, including value of produce from such operations exchanged for other goods or services, or taken from business for private use or for use by employees	(c)		
Insurance amounts received for loss of livestock, produce or profits	(d)		
Income from discounts, rebates, sundry credits and bad debts recovered	(e)		<b>P9</b>

**Gross income or loss from primary production—add items **P3**, **P8** and **P9****

**P10**

**DO NOT ATTACH THIS PAGE TO YOUR TAX RETURN—KEEP IT AS YOUR RECORD**