## WORKSHEET2: LOW-VALUE POOL

Description of low- value asset (LVA)	(a)  Opening adjustable value (OAV) of LVA	(b) Taxable use percentage	Reduced OAV of LVA (a) x (b)		(c) Cost of LCA	(d) Second element of cost	(e) Taxable use percentage	Reduced cost of LCA or reduced second element of cost [(c) or (d)]x(e)	Balancing adjustment ev ents			
									Description of asset for which balancing adjustment event occurred	(f) Termination value (TV)	(g) Taxable use percentage	(h)  Reduce  TV  (f) x (g)
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Total Subtotal A  Add closing pool balance for previous income year B				Totals			Subtotal <b>E</b> x 18.75%				Totals	<u>Гн</u>
Sum of <b>A</b> and <b>B</b> C			С	Decline in	value ( <b>D</b> + <b>F</b> )	G						
<b>C</b> x 37.5% <b>D</b>			D	Closing pool balance (C + E - G - H) I*				your assessable	mount at I would otherwise be negative, include that amount in sessable income as a balancing adjustment and reduce the amount shown at I to zero.			