Australian Government Australian Taxation Office

Losses schedule

200

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2007 tax return.

Superannuation funds should complete and attach this schedule to their 2007 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.



Notes to help you prepare this schedule are provided in the Losses schedule instructions 2007, available from the Tax Office. Tax file number (TFN) Name of entity Australian business number (ABN) Signature as prescribed in tax return Losses carried forward to the 2007-08 income year - excludes foreign source losses and film losses Tax losses carried forward to later income years Year of loss 2006-07 2005-06 2004-05 2003-04 2002-03 2001-02 and earlier income years Transfer the amount at **U** to the corresponding label on your tax return. 2 Net capital losses carried forward to later income years Year of loss 2006-07 2005-06 2004-05 2003-04 2002-03 2001-02 and earlier income years

DO F

Total

Transfer the amount at \mathbf{V} to the corresponding label on your tax return.

Complete item 3 of Part B if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.					
Do not complete items 1, 2 or 4 of Part B if, in the 2006–07 income year, no loss has been claimed as a deduction or, in the					
case of companies, losses have not been transferred in or out.					
1	Whether continuity of majority	Year of loss			
	ownership test passed	2006–07 A Yes No Print X in the appropriate box.			
	Note : If the entity has deducted, transferred in or transferred out (as applicable) in the	2005–06 B Yes No Print X in the appropriate box.			
	2006–07 income year a loss incurred in any of the listed years, print X in the Yes	2004–05 C Yes No Print X in the appropriate box.			
	or No box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.	2003–04 D Yes No Print X in the appropriate box.			
	ownership test in respect of that loss.	2002–03 E Yes No Print X in the appropriate box.			
		2001–02 and earlier income years F Yes No Print X in the appropriate box.			
2	2 Amount of losses deducted for which the continuity of majority ownership test is not passed but the same business test is satisfied – excludes foreign source losses and film losses				
		Tax losses G ,			
		Net capital losses H			
3	Losses carried forward for which the same business test must be satisfied before they can be deducted in late years – excludes foreign source losses and film losses				
		Tax losses			
		Net capital losses J , , , , , , , , , , , , , , , , , ,			
4	Bo current year loss provisions apply? Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the <i>Income Tax Assessment Act</i> 1997 (ITAA 1997)? We Ves No Print X in the appropriate box.				
Part C Unrealised losses - company only					
	Note: These questions relate to the operation	of Subdivision 165-CC of ITAA 1997.			
	Has a changeover time occurred in relation after 1.00pm by legal time in the Australian 11 November 1999?	Drint V in tho			
	If you printed X in the No box at L, do not co	omplete M, N or O.			
	At the changeover time did the company sa net asset value test under section 152-15 o				
	If you printed X in the No box at M , has the determined it had an unrealised net loss at t				
	If you printed X in the Yes box at N , what wunrealised net loss calculated under section				
	Part D Life insurance companies				
Complying superannuation class tax losses carried forward to later income years P					
	Virtual PST net capital los	sses carried forward to later income years Q			

Part B Ownership and same business test - company and listed widely held trust only

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Part E Foreign source losses				
1	Prior year foreign source losses deducted - excludes losses of controlled foreign companies (CFCs	Interest income	A	
		Modified passive income	B	
		Offshore banking income	C	
		All other foreign source income	D .00	
2	Current year foreign source losses - excludes losses of CFCs	Interest income	E	
		Modified passive income	F	
		Offshore banking income	G	
		All other foreign source income	H	
3	Foreign source losses carried forward – excludes losses of CFCs	Interest income	DQ-	
		Modified passive income	J	
		Offshore banking income	K	
		All other foreign source income	L	
4	Controlled foreign company (CFC) losses	Prior year CFC losses deducted	M	
		Current year CFC losses	N	

CFC losses carried forward