

CAPITAL GAIN OR CAPITAL LOSS WORKSHEET

This worksheet helps you calculate a capital gain for each CGT asset or any other CGT event¹ using the indexation method², the discount method³ and/or the 'other' method. It also helps you calculate a capital loss.

CGT asset type or CGT event

Shares and units (in unit trusts)
Real estate

Other CGT assets and any other CGT events⁴
Collectables⁵

Description of CGT asset or CGT event

Date of acquisition

Date of CGT event

	1	2	3	4	5	6	7
Elements of the cost base or reduced cost base	Amount	Amounts to be deducted for cost base ⁹	Cost base (1 – 2)	Amounts to be deducted for reduced cost base ⁹	Reduced cost base (1 – 4)	Indexation factor ¹⁰	Cost base indexed (3 x 6)
Acquisition or purchase cost of the CGT asset ⁶							
Incidental costs to acquire the CGT asset							
Incidental costs that relate to the CGT event ⁷							
Non-capital costs of ownership of the CGT asset ⁸							
Capital expenditure to increase the asset's value that is reflected in the state or nature of the CGT asset at the time of the CGT event							
Capital costs to establish, preserve or defend title to, or a right over, the CGT asset							
	Cost base unindexed		\$				
			Reduced cost base		\$		
			Cost base indexed				\$

Capital gain calculation

Indexation method		Discount method		'Other' method (CGT asset held less than 12 months)	
Capital proceeds ¹¹	\$ <input type="text"/>	Capital proceeds ¹¹	\$ <input type="text"/>	Capital proceeds ¹¹	\$ <input type="text"/>
Less: cost base indexed	\$ <input type="text"/>	Less: cost base unindexed	\$ <input type="text"/>	Less: cost base unindexed	\$ <input type="text"/>
Capital gain (a)	\$ <input type="text"/>	Capital gain (b)*	\$ <input type="text"/>	Capital gain	\$ <input type="text"/>

*In choosing between capital gain (a) or (b), remember that the CGT discount will not apply to (a) but it will reduce the amount of capital gain remaining after capital losses are deducted from (b).

! FOOTNOTES
See back of this worksheet.

Capital loss calculation

Capital loss	
Reduced cost base	\$ <input type="text"/>
Less: capital proceeds ¹¹	\$ <input type="text"/>
Capital loss¹²	\$ <input type="text"/>

Transfer the capital loss to **part B** of the *CGT summary worksheet*, except for a capital loss from collectables which is transferred to **part A2** of that worksheet.

Transfer the capital gain to **part A1** of the *CGT summary worksheet*, except for a capital gain from collectables which is transferred to **part A2** of that worksheet.