## **WORKSHEET 2: LOW-VALUE POOL**

Description of low-value asset (LVA)	(a)	(b)	Reduced	Description of	(c)	(d)	(e)	Reduced	Balanc	ing adjustmer	it events	
	Opening adjustable value (OAV) of LVA	Taxable use percentage	OAV of LVA (a) × (b)	low-cost asset (LCA) or second element of cost of asset in pool	Cost of LCA	Second element of cost	Taxable use percentage	cost of LCA or reduced second element of cost [(c) or (d)] X (e)	Description of asset for which balancing adjustment event occurred	(f) Termination value (TV)	(g) Taxable use percentage	(h) Reduce TV (f) × (g
Total	N	Subtotal	Α	Totals	М	О	Subtotal	E		Q	Totals	Н
	Add closing	pool balance income year	L				<b>E</b> × 18.75%	F			•	
Sum of <b>A</b> and <b>L</b>				Decline in	value ( <b>D</b> + <b>F</b> )		]					
		<b>C</b> × 37.5%	D	(C	pool balance + E - G - H)	P*						

in your assessable income as a balancing adjustment amount and reduce the amount shown at **P** to zero.