



Company tax return

2007

Day	Month	Year	to	Day	Month	Year

Or specify period if part year or approved substitute period.

Notes to help you prepare this tax return are in the *Company tax return instructions 2007* (the instructions), available from the Tax Office.

Tax file number (TFN)

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Is a payment due?

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Is a refund due?

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Name of company and Australian business number (ABN)

						ABN												

Previous name of company

If the company name has changed, print the previous name **exactly** as shown on the last tax return lodged and show Australian company number (ACN) or Australian registered business number (ARBN).

						ACN or ARBN*												

\* Cross out whichever is not applicable

Current postal address

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

Suburb or town						State				Postcode					

Postal address on previous tax return

If the address has changed, print the previous address **exactly** as shown on the last tax return lodged.

Suburb or town						State				Postcode					

Business address of main business

Suburb or town						State				Postcode					

Final tax return

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	ABN or country code*
	* Cross out whichever is not applicable

	ABN <input type="text"/>

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Industry code	<b>B</b>				
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Percentage of foreign shareholding **A**  %

				Pooled development fund	<b>D5</b>	<input type="checkbox"/>	Private	<b>D9</b>	<input type="checkbox"/>
Resident	<b>C1</b>	<input type="checkbox"/>	Cooperative	<b>D1</b>	<input type="checkbox"/>		Limited partnership	<b>D6</b>	<input type="checkbox"/>
Non-resident	<b>C2</b>	<input type="checkbox"/>	Non-profit	<b>D3</b>	<input type="checkbox"/>		Corporate unit trust	<b>D7</b>	<input type="checkbox"/>
Non-resident permanent estab.	<b>C3</b>	<input type="checkbox"/>	Strata title	<b>D4</b>	<input type="checkbox"/>		Public trading trust	<b>D8</b>	<input type="checkbox"/>
							Consolidated head company	<b>Z1</b>	<input type="checkbox"/>
							Consolidated subsidiary member	<b>Z2</b>	<input type="checkbox"/>
							Multiple business	<b>E1</b>	<input type="checkbox"/>
							Ceased business	<b>E2</b>	<input type="checkbox"/>
							Commenced business	<b>E3</b>	<input type="checkbox"/>

If the company has made, or is making, one or more interposed entity elections, write the four-digit **income year specified** of the earliest election (for example, for the 2006–07 income year write 2007).

**L** \_\_\_\_\_

**Entering or continuing** – only complete this column if you are entering or continuing in the STS

Are you eligible for the STS? **G** ☐ Print **Y** for yes or **leave blank**.

Are you electing to enter the STS? **H** ☐ Print **Y** for yes or **leave blank**.

**OR**

Are you continuing in the STS? **R** ☐ Print **Y** for yes or **leave blank**.

Is your business grouped with another business? ☐ ☐ Print **Y** for yes or **N** for no or **leave blank**.

**Exiting** – only complete this column if you are exiting the STS

Eligible but choosing to leave? **S** ☐ Print **Y** for yes or **leave blank**.

**OR**

No longer eligible? **T** ☐ Print **Y** for yes or **leave blank.**

**F**

## 6 Calculation of total profit or loss

### Income

Gross payments subject to foreign resident withholding	<b>B</b>	<input type="text"/>	
Gross payments where ABN not quoted	<b>A</b>	<input type="text"/>	
Other sales of goods and services	<b>C</b>	<input type="text"/>	
Gross distribution from partnerships	<b>D</b>	<input type="text"/>	<input type="text"/> CODE
Gross distribution from trusts	<b>E</b>	<input type="text"/>	<input type="text"/> CODE
Gross interest	<b>F</b>	<input type="text"/>	
Gross rent and other leasing and hiring income	<b>G</b>	<input type="text"/>	
Total dividends	<b>H</b>	<input type="text"/>	
Fringe benefit employee contributions	<b>I</b>	<input type="text"/>	<input type="text"/> CODE
Assessable government industry payments	<b>Q</b>	<input type="text"/>	<input type="text"/>
Unrealised gains on revaluation of assets to fair value	<b>J</b>	<input type="text"/>	
Other gross income	<b>R</b>	<input type="text"/>	<input type="text"/>
<b>Total income</b>	<b>S</b>	<input type="text"/>	<input type="text"/> <b>F</b>

### Expenses

Foreign resident withholding expenses	<b>B</b>	<input type="text"/>	
Cost of sales	<b>A</b>	<input type="text"/>	<input type="text"/>
Contractor, sub-contractor and commission expenses	<b>C</b>	<input type="text"/>	
Employee superannuation	<b>D</b>	<input type="text"/>	
Bad debts	<b>E</b>	<input type="text"/>	
Lease expenses within Australia	<b>F</b>	<input type="text"/>	
Lease expenses overseas	<b>I</b>	<input type="text"/>	
Rent expenses	<b>H</b>	<input type="text"/>	
Interest expenses within Australia	<b>V</b>	<input type="text"/>	
Interest expenses overseas	<b>J</b>	<input type="text"/>	
Royalty expenses within Australia	<b>W</b>	<input type="text"/>	
Royalty expenses overseas	<b>U</b>	<input type="text"/>	<input type="text"/> CODE
Depreciation expenses	<b>X</b>	<input type="text"/>	<input type="text"/>
Motor vehicle expenses	<b>Y</b>	<input type="text"/>	
Repairs and maintenance	<b>Z</b>	<input type="text"/>	
Unrealised losses on revaluation of assets to fair value	<b>G</b>	<input type="text"/>	
All other expenses	<b>S</b>	<input type="text"/>	
<b>Total expenses</b>	<b>Q</b>	<input type="text"/>	<input type="text"/>

Do you have a non-resident withholding payment or reporting obligation? See instructions.

Do you need to complete a Research and development tax concession schedule 2007?

Do you need to complete a Losses schedule 2007?

## 7 Reconciliation to taxable income or loss

Total profit or loss amount shown at **T** item 6

Did you have a CGT event during the year? **G**  Print **Y** for yes or **N** for no.

Do you need to complete a CGT schedule 2007?

Also print **Y** for yes at **G** if the company received a distribution of a capital gain from a trust.

### Add:

Net capital gain	<b>A</b>	<input type="text"/>	
Non-deductible exempt income expenditure	<b>U</b>	<input type="text"/>	
Franking credits	<b>J</b>	<input type="text"/>	
Australian franking credits from a New Zealand company	<b>C</b>	<input type="text"/>	
Other assessable income	<b>B</b>	<input type="text"/>	
Non-deductible expenses	<b>W</b>	<input type="text"/>	
Accounting expenditure in item 6 subject to R&D tax concession	<b>D</b>	<input type="text"/>	
<b>Subtotal</b>	<b></b>	<input type="text"/>	<input type="text"/> <b>F</b>

### Less:

Section 46FA deductions for flow-on dividends	<b>C</b>	<input type="text"/>	
Deduction for decline in value of depreciating assets	<b>F</b>	<input type="text"/>	
Immediate deduction for capital expenditure	<b>E</b>	<input type="text"/>	
Deduction for project pool	<b>H</b>	<input type="text"/>	
Capital works deductions	<b>I</b>	<input type="text"/>	
Section 40-880 deduction	<b>Z</b>	<input type="text"/>	
R&D tax concession – not including label <b>M</b>	<b>L</b>	<input type="text"/>	<input type="text"/> CODE
Incremental R&D (additional 50%) deduction	<b>M</b>	<input type="text"/>	<input type="text"/> CODE
Landcare operations and deduction for decline in value of water facility	<b>N</b>	<input type="text"/>	
Deduction for environmental protection expenses	<b>O</b>	<input type="text"/>	
Offshore banking unit adjustment	<b>P</b>	<input type="text"/>	
Exempt income	<b>V</b>	<input type="text"/>	
Other income not included in assessable income	<b>Q</b>	<input type="text"/>	
Other deductible expenses	<b>X</b>	<input type="text"/>	
Tax losses deducted	<b>R</b>	<input type="text"/>	
Tax losses transferred in (from or to: a foreign bank branch or a PE of a foreign financial entity)	<b>S</b>	<input type="text"/>	
<b>Subtraction items subtotal</b>	<b></b>	<input type="text"/>	<input type="text"/>

### Total profit or loss

Subtract **Total expenses** **Q** **T**   **F**  
from **Total income** **S**

### Add:

R&D tax offset, if chosen **Y**   
**Taxable income or loss** **T**   **F**

## 8 Financial and other information

Functional currency translation rate	<b>N</b> <input type="text"/>	Excess franking offsets	<b>H</b> <input type="text"/>	
Functional currency chosen	<b>O</b> <input type="text"/>	Balance of unfranked non-portfolio dividend account at year end	<b>L</b> <input type="text"/> <small>CODE</small>	
Opening stock	<b>A</b> <input type="text"/>	Loans to shareholders and their associates	<b>N</b> <input type="text"/> <small>CODE</small>	
Purchases and other costs	<b>S</b> <input type="text"/>	Intangible depreciating assets first deducted	<b>Z</b> <input type="text"/>	
Closing stock	<b>B</b> <input type="text"/> <small>CODE</small>	Other depreciating assets first deducted	<b>A</b> <input type="text"/>	
Trading stock election	<input type="checkbox"/> <b>Print Y for yes or leave blank.</b>	Termination value of intangible depreciating assets	<b>P</b> <input type="text"/>	
Trade debtors	<b>C</b> <input type="text"/>	Termination value of other depreciating assets	<b>E</b> <input type="text"/> <small>CODE</small>	
All current assets	<b>D</b> <input type="text"/>	Total salary and wage expenses	<b>D</b> <input type="text"/> <small>CODE</small>	
Total assets	<b>E</b> <input type="text"/>	Payments to associated persons	<b>Q</b> <input type="text"/>	
Trade creditors	<b>F</b> <input type="text"/>	Net foreign income	<b>R</b> <input type="text"/>	
All current liabilities	<b>G</b> <input type="text"/>	Tax spared foreign tax credits	<b>S</b> <input type="text"/>	
Total liabilities	<b>H</b> <input type="text"/>	<b>Attributed foreign income</b> <input type="checkbox"/> <b>Do you need to complete a Losses schedule 2007?</b>	Listed country	<b>B</b> <input type="text"/>
Total debt	<b>J</b> <input type="text"/>		Section 404 country	<b>C</b> <input type="text"/>
Commercial debt forgiveness	<b>K</b> <input type="text"/>		Unlisted country	<b>U</b> <input type="text"/>
Shareholders' funds	<b>R</b> <input type="text"/> <small>F</small>		Transferor trust	<b>V</b> <input type="text"/>
Franked dividends paid	<b>J</b> <input type="text"/>		Foreign investment fund income	<b>W</b> <input type="text"/>
Unfranked dividends paid	<b>K</b> <input type="text"/>	Foreign life policy	<b>X</b> <input type="text"/>	
Franking account balance	<b>M</b> <input type="text"/>	Section 128F/128FA exempt interest paid	<b>O</b> <input type="text"/>	
Balance of conduit foreign income	<b>F</b> <input type="text"/> <small>F</small>	Interest to financial institution exempt from withholding under a DTA	<b>I</b> <input type="text"/>	
Conduit foreign income distributed during income year	<b>G</b> <input type="text"/>	DTA country	<b>Y</b> <input type="text"/> <small>F</small>	

## 9 STS depreciating assets

For completion by STS taxpayers only. STS taxpayers are not required to complete a *Capital allowances schedule 2007*.

Deduction for low-cost assets (less than \$1,000)	Deduction for general pool assets (less than 25 years)	Deduction for long-life pool assets (25 years or more)
<b>A</b> <input type="text"/> <b>.00</b>	<b>B</b> <input type="text"/> <b>.00</b>	<b>C</b> <input type="text"/> <b>.00</b>

## 10 Entrepreneurs tax offset

STS group turnover	Net STS income	Entrepreneurs tax offset
<b>D</b> <input type="text"/> <b>.00</b>	<b>E</b> <input type="text"/> <b>.00</b> <small>CODE</small>	<b>F</b> <input type="text"/>

## 11 Losses information

Tax losses carried forward to later income years	<b>U</b> <input type="text"/>
Net capital losses carried forward to later income years	<b>V</b> <input type="text"/>

Complete and attach a *Consolidated groups losses schedule 2007* or a *Losses schedule 2007*, as applicable, if the sum of **U** and **V** is greater than \$100,000. Refer to the applicable schedule instructions for full details of who must complete the schedule.

**12 Personal services income**

Does your income include an individual's personal services income?

**N** ☐Print **Y** for yes  
or **N** for no.**F**If you printed **Y** at **N**, complete and attach a *Personal services income schedule 2007*.**13 Licensed clubs only**

Percentage of non-member income

**A** 

%

**14 Life insurance companies and friendly societies only**Complying  
superannuation class**B** 

Gross taxable contributions

**E** Net capital gain – complying  
superannuation class**C** 

Fees and charges

**F** Net capital gain  
– ordinary class**D** **15 Pooled development funds**Small and medium sized  
enterprises income**G** 

Unregulated investment income

**H** **16 Retirement savings accounts (RSAs) providers only**

Gross income of RSAs

**R** 

Total deductions from RSAs

**T** Gross taxable  
contributions of RSAs**W** 

Exempt income from RSAs

**S** 

Net taxable income from RSAs

**V** **17 Landcare and water facility tax offset**Landcare and water facility tax offset  
brought forward from prior years**K** **18 Internet trading**

Did you sell any goods or services using the internet?

**Q** ☐Print **Y** for yes  
or **N** for no.**Overseas transactions or interests/thin capitalisation/foreign source income** – the following questions must be answered.If you printed **Y** at items **20** or **21**, complete and attach a *Schedule 25A 2007*.**International related party dealings/transfer pricing**

- 19**
- Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements.

**X** ☐Print **Y** for yes  
or **N** for no.

- 20**
- Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than \$1 million?

**Y** ☐Print **Y** for yes  
or **N** for no.**21 Overseas interests**

Did you have an overseas branch or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity, transferor trust, foreign investment fund or foreign life policy?

**Z** ☐Print **Y** for yes  
or **N** for no.**22 Thin capitalisation**Did the thin capitalisation provisions apply as outlined in the instructions and the *Guide to thin capitalisation*? If yes, complete the *Thin capitalisation schedule 2007*.**O** ☐Print **Y** for yes  
or **N** for no.**23 Foreign source income**Was the amount of foreign tax credits paid or carried forward greater than \$100,000, **OR** was the amount of assessable foreign income greater than \$500,000?**P** ☐Print **Y** for yes  
or **N** for no.**24 Transactions with specified countries**Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property, **OR**

Do you have the ability or expectation, to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

**I** ☐Print **Y** for yes  
or **N** for no.**F**

Calculation statement

Foreign tax credits	D	:			Taxable or net income	A	:		.00
Franking deficit tax offset	E	:			Gross tax	B	:		
PAYG instalments raised	T	:			Rebates/tax offsets	C	:		
Credit for interest on early payments – amount of interest	V	:			Tax assessed		:		
Credit for tax withheld – foreign resident withholding	I	:		.00	Total of D and E	G	:		
Credit for tax withheld where ABN not quoted	W	:		.00	Tax payable		:		
Tax withheld from interest/investments	Y	:			Add: Section 102AAM interest	H	:		
R&D tax offset	U	:			Total of T, V, I, W, Y, U and Z	R	:		
Other refundable credits	Z	:			Total amount of tax payable (+) or refundable (-)	S	:		F

Tax agent's declaration

I,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature	Date	Client's reference
	Day Month Year	
Contact name	Agent's telephone number	Agent's reference number
	Area code Number	

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register. For further information refer to the instruction guide.

Declaration:

I declare that the information in this tax return is true and correct.

Public officer's signature	Date	Hours taken to prepare and complete this tax return	J		F
	Day Month Year				
Title	Daytime contact number				
	Area code F	Number F			
Public officer's name					