Tax return for **retirees**

1 July 2005 to 30 June 2006



Australian Government

Australian Taxation Office

Use *Retirees TaxPack 2006* to fill in this tax return. Please print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Do not use correction fluid or tape. Print one letter or number in each box. Print X in appropriate boxes. Complete your details carefully to avoid delays in processing your tax return.

2006

Your tax file number (TFN)

See the **Privacy** note in the *Taxpayer's declaration* on the last page of your tax return.

Your se	x			١	Male		Fe	emale	•														
Your na Print your	-			for exam Irs, Ms, I Surnam	Miss															1			
	part of your I	name		family na																			
changed	since compl tax return?			Given na	mes																		
NO	YES		→ Previ	ous surna	ame]			
Your po	stal addres	s																					
	address where your mail sent																						
	address chai ng your last			Subur t	rb or own]			
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	ovide your dat the processing																						
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	Area code			Teleph nun	none nber																		
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during 20	l more than or 05–06 print th test spouse.			Given na																			
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Do you	want your	refund pa	nid dire	ctly into	о ус	our f	inan	cial	ins	titu	utio	n ad		oun	t?	_							
Read pa	iges 12–13 ir	n Retirees	TaxPac	<i>k 2006</i> f	or n	nore	info	rma	tion	•													
	Read on.																						
YES If	you had your your your the details	refund paids again. Oth	erwise, fi	into your ill in the E	acco BSB I	ount numb	last y ber, a	ear a	nd y	umb	want ber ai	us f nd a		se t ount	ne sa nam	e d	etai	cou Is be	nt, d elow	o n	ot		
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		ame – for e	xample,	JQ Citize	n. Do	o not	show	v the	acc	oun	t typ	ə, sı	ich	as o	cheq	ue,	sav	ings	, mo	ortg	age	offse	ət.

INCOME Pages 16–35 in Retirees Taxl	Pack 2006 will help you to fill in the following items correctly.
1 Australian Government pensions and allowances You must complete item 20 or 21 in Tax offsets.	Tax withheld – do not show cents Income – do not show cents Income – do not show cents Income – do not show cents
2 Other Australian pensions or annuities including superannuation pensions	Tax withheld – do not show cents
Туре	
3 Foreign source pension or annuity inco	CODE
	WITHOUT an undeducted purchase price L ,
Assessable foreign E ,	Net foreign pension or annuity income D ,
4 Salary, wages, allowances, earnings et	c Tax withheld – do not show cents
5 TOTAL TAX WITHHELD	S OO ← Add up all the amounts in the tax withheld column – items 1, 2 and 4.
6 Total reportable fringe benefits amounts	00
7 Gross interest Tax file number amounts withheld from gross interest	Gross interest L00
8 Dividends	Unfranked S
Tax file number amounts 🟹 🥅	
withheld from dividends	
 9 Capital gains Did you have a capital gains tax event during the year? G NO 	the tax return (supplementary section).
Total current year capital gains H	
to later income years	,
Add	

Make sure that you complete item 27. See pages 72–6 in *Retirees TaxPack 2006*.

Please attach your Centrelink or Department of Veterans' Affairs payment summary, statement or letter, 'Payee's Tax Return Copy' of requested payment summaries and other attachments here.

Place your payment summaries on top followed by any other attachments. Do not send in your tax return until you have attached all requested attachments.

DEDUCTIONS Pages 3	6–50 in <i>Retirees TaxPack 200</i> 6 will help	you to claim all your deductions correctly.				
11 Subscriptions		E				
12 Interest and dividend de	eductions	I ,				
13 Gifts or donations		J00				
14 Deductible amount of u of an Australian pension	ndeducted purchase price n or annuity	L00				
15 Deductible amount of undeducted purchase price of a foreign pension or annuity Y , .06						
16 Cost of managing tax a	ifairs	M ,				
17 TOTAL DEDUCTIONS		the deduction tems 11 to 16.				
18 TAXABLE INCOME	Subtract the amount from the amount a					
TAX OFFSETS Pages &	i1–66 in <i>Retirees TaxPack 200</i> 6 will help	you to claim your tax offsets correctly.				
19 Spouse – married or de	To claim the spouse tax offset you	must Tax offsets – do not show cents narried P				
20 Senior Australians (inclusion service pensioners and If you had a spouse during 20 complete Spouse details – m on page 5 of your tax return.	self-funded retirees) this tax offset a your code lette 05–06 you must also OFFSET COD	amount. Print N CODE er in the TAX CODE DE box. Read VETERAN Retirees V				
	- married or amount. Print your code	e letter in the TAX VETERAN ead pages 57–8 T				
22 Superannuation annuity	and pension	s j og				
23 Private health insurance	private health ir	dable tax offset not G				
	ealth insurance policy details on page 4. edical expenses over the threshol	d amount X				
25 TOTAL TAX OFFSETS	Add up all the tax o					

The Tax Office will work out any low income tax offset and mature age worker tax offset. Read page 66 in *Retirees TaxPack 2006* for more information.

Page 67 in Retirees TaxPack 2006 will **PRIVATE HEALTH INSURANCE POLICY DETAILS** help you to fill in your details correctly.

MEDICARE L	EVY RELATED	ITEMS		etirees TaxPack 2006	
В					
B					
B					
Health fund ID		Membership	o number	Type of cov	/er
You must provid	le the details for each pol	icy it item 23 or 2	27 asked you to com	plete this section.	

Medicare levy reduction or exemption

NOTE

Only certain taxpayers are entitled to a Medicare levy reduction or exemption. Read question 26 in Retirees TaxPack 2006 to work out if you are eligible to claim.

Exemption categories

Full 1.5% levy exemption – number of days

help you to fill in these items correctly.

Half 1.5% levy exemption – number of days 🚺

If you have completed item 26 and had a spouse during 2005–06 you must also complete Spouse details - married or de facto on page 5 of your tax return.

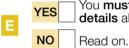
Medicare levy surcharge

THIS ITEM IS COMPULSORY FOR ALL TAXPAYERS.

If you do not complete this item you may be charged the full Medicare levy surcharge (MLS).

To help you determine if you have to pay the surcharge read pages 72-6 in Retirees TaxPack 2006.

For the whole period 1 July 2005 to 30 June 2006 were you and your spouse - married or de facto (if you had one) covered by private patient HOSPITAL cover?

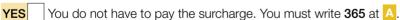


You must complete Private health insurance policy details above. You have now finished this item.

For the whole of 2005–06 were you:

- a single person and your taxable income for MLS purposes (including your total reportable fringe benefits amounts) was \$50,000 or less, OR
- married or in a de facto relationship and the combined taxable income for MLS purposes (including the total reportable fringe benefis amounts) of you and your spouse was \$100,000 or less?

You may have to pay the surcharge. Read pages 72-6 in NO Retirees TaxPack 2006.



You must write the following at A:

- 0 when you have to pay the surcharge for the whole period 1 July 2005 to 30 June 2006
- 365 when you do NOT have to pay the surcharge for the whole period 1 July 2005 to 30 June 2006
- the number of days you do NOT have to pay the surcharge for part of the period 1 July 2005 to 30 June 2006.
- Number of days you do NOT have to pay the surcharge

If you had a spouse during 2005–06 complete Spouse details – married or de facto on page 5 of your tax return.

If you were covered by private patient hospital cover at any time during 2005–06 you must complete Private health insurance policy details above.

Make sure you sign the Taxpayer's declaration on page 6 of your tax return.

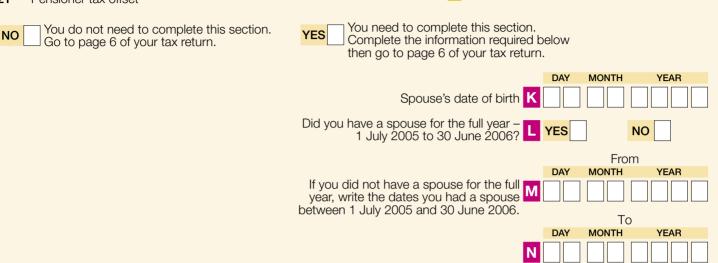
SPOUSE DETAILS - MARRIED OR DE FACTO

If you completed any of the items listed below, and you had a spouse during 2005-06, you must complete Spouse details - married or de facto. We need the information included in this section to assess your tax accurately.

Did you complete any of the following items?

- 19 Spouse tax offset
- 20 Senior Australians tax offset
- 21 Pensioner tax offset

- 26 Medicare levy reduction or exemption
- 27 Medicare levy surcharge - and you printed X in the NO box at



The information below relates to your spouse's income. The following list shows which details you need to complete.

If you have completed:

item 19	complete R	
∎ item 20 or 21	complete O, T, P and Q	
∎ item 26 (<mark>∨</mark> or <mark>∨</mark>)	complete O	
 item 27 and you printed X in the NO box at 	complete O , T , U and S if you had a spouse for all of 2005–06 or your spouse died during the year.	
		For any of the required to co zero, do not le

e following that you are omplete, if the amount is leave blank - write 0. Spouse's 2005–06 taxable income ØØ

	Your spouse's share of trust income on which the trustee is assessed under section 98 and which has not been included in spouse's taxable income	.00
	Distributions to your spouse on which family trust distribution tax has been paid which your spouse would have had to show as assessable income if the tax had not been paid	.00
	Your spouse's total reportable fringe benefits amounts S	·00
Australian Government pensions and allowances are listed on page 16 in <i>Retirees TaxPack 2006</i> .	Amount of Australian Government pensions and Parallowances that your spouse received in 2005–06 Parallowances, (not including exempt pension income)	.00
Exempt income is listed on pages 14–15 in <i>Retirees TaxPack 2006.</i>	Amount of any exempt pension income that your spouse received in 2005–06 (make sure you only include your spouse's exempt pension income)	.00
See pages 51–2 in <i>Retirees</i> <i>TaxPack 2006</i> for information on separate net income.	Your spouse's 2005–06 separate net income R	.00
TAX RETURN FOR RETIREES 2006	www.ato.gov.au	PAGE

Is your tax return complete?

Before you lodge your tax return, check that you have:

- written your tax file number at the top of page 1 of your tax return
- filled in all your personal details on page 1 of your tax return
- filled in the appropriate details on page 1 of your tax return if you want to use electronic funds transfer to have your refund paid directly into your financial institution account
- filled in the code boxes if applicable at items 20 and 21
- completed item 27 it is compulsory for all taxpayers
- completed Spouse details married or de facto, if applicable
- completed Private health insurance policy details, if applicable
- written totals at TOTAL TAX WITHHELD, TOTAL INCOME, TOTAL DEDUCTIONS, TAXABLE INCOME and TOTAL TAX OFFSETS
- attached to the top left-hand corner of page 3 of your tax return copies of your payment summaries and other requested documents
- signed and dated the Taxpayer's declaration below.

Commissioner's guarantee

Taxpayers who use *Retirees TaxPack 2006* properly to complete their tax return are protected by the Commissioner's guarantee. The guarantee is on the inside front cover of *Retirees TaxPack 2006*.

TAXPAYER'S DECLARATION

I declare that:

- all the information I have given on this tax return, including any attachments, is true and correct
- I have shown all my income including net capital gains for tax purposes from sources in and out of Australia for 2005–06
- I have completed item 27 Medicare levy surcharge, and
- I have the necessary receipts and/or other records or expect to obtain the necessary written evidence within a reasonable time of lodging this tax return – to support my claims for deductions and tax offsets.

Did *Retirees TaxPack 2006* ask you to attach additional information to your tax return?

NO	YES	;

Privacy

The Tax Office is authorised by the *Taxation Administration Act 1953* to request you to quote your tax file number (TFN). It is not an offence not to quote your TFN. However, your assessment may be delayed if you do not quote your TFN.

The Tax Office is also authorised by the *Income Tax* Assessment Act 1936, the *Income Tax* Assessment Act 1997 and the A New Tax System (Family Assistance) (Administration) Act 1999 to ask for the other information on this tax return. We need this information to help us to administer the taxation laws. We may give this information to other government agencies as authorised in taxation law – for example, benefit payment agencies such as Centrelink, the Department of Education, Science and Training, and the Department of Families, Community Services and Indigenous Affairs; law enforcement agencies such as state and federal police; and other agencies such as the Child Support Agency, the Australian Bureau of Statistics and the Reserve Bank of Australia.

IMPORTANT

The tax law imposes heavy penalties for giving false or misleading information.

All taxpayers must sign and date the declaration below.

FOR YOUR TAX RETURN TO BE VALID YOU MUST SIGN BELOW.
DAY MONTH YEAR
Date

The Tax Office will issue your assessment based on your tax return. However, the Tax Office has some time to review your tax return and to issue a revised assessment if a review shows inaccuracies that change the assessment. The standard review period is two years but for some taxpayers it is four years (see page 10 in *Retirees TaxPack 2006*).

Use the pre-addressed envelope provided with *Retirees TaxPack 2006* to lodge your tax return. For more information, read page 79 in *Retirees TaxPack 2006*.