

# Application for refund of franking credits – Endorsed income tax exempt entities and deductible gift recipients

2016

1 July 2015 to 30 June 2016

#### **COMPLETING YOUR APPLICATION**

- Print clearly in BLOCK LETTERS using a black or blue pen.
- Do not use correction fluid or tape.
- Only complete this application if your organisation is applying for a refund.

Ocomplete this application in full and follow the instructions in Completing your application for refund of franking credits – endorsed income tax exempt entities and deductible gift recipients 2016. This will help us to process your application and avoid delaying your refund.

Section A: To be completed by all entities
Tax file number
Name of organisation
Australian business number
Postal address (for service of notices)
Suburb/town State/territory Postcode
New postal address, if you have changed address
Suburb/town State/territory Postcode
Section B: To be completed by trusts only
Details of the trustee for service of notices
Individual trustee
Title: Mr Mrs Miss Ms Other
Family name
First given name  Other given name
This giver hame
OR
Non-individual trustee
Name
Section C: Electronic funds transfer
Provide your financial institution details  We need your financial institution details to pay any refund owing to you, even if you have provided them to us before.
Write the BSB number, account number and account name below.
BSB number (must be six digits) Account number Account number
Account name

## Section D: Franked dividend, trust distribution and franking credit details Do not show cents. D12 Total of franked dividends plus trust distributions 6H 7J RO TO TX Total of franking credits (tax offset refunds) 51 54X A + B7V Taxable or net income TT Tax payable 0 ->> T5 CS If you have any taxable income, net income or tax payable, you are not eligible to use this form. We are authorised by taxation law to collect the information on this form and disclose it to other government agencies. This includes the personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy **Declaration** The authorised person should read and sign the declaration after completing the application. I declare this organisation is entitled to the refund of franking credits claimed on this application and that the organisation is one or more of the following: a registered charity endorsed by the Commissioner of Taxation as exempt from income tax an organisation endorsed by the Commissioner of Taxation as a deductible gift recipient in its own right an income tax exempt deductible gift recipient listed by name in the tax law an income tax exempt public fund declared by the Treasurer to be a developing country relief fund an exempt institution eligible for a refund under an Australian Government law other than the income tax law. I further declare this organisation: ■ has no taxable income or net income ■ has no tax payable ■ has tax offset refunds being claimed at label B of Section D. I further declare that all information I have provided in this application is true and correct. I understand the law imposes heavy penalties for providing false or misleading information. Authorised person's name Position held Tax agent number Daytime contact phone number Authorised person's signature Date

## Lodging your application

Mail toAustralian Taxation OfficePO Box 1032ALBURY NSW 2640

Fax without a coversheet to 1300 130 900

## **YOUR RIGHTS**

From 1 July 2013, an income tax assessment is made when processing your application for refund of franking credits. As a result, you now have objection rights and time limits for the review of your claim.

## **Notices of assessment**

If you are a:

- trust or a government entity, we will give you a notice of assessment
- company, a notice of assessment will be deemed to have been given when you lodge this form.

If an amendment is made to any original assessment, we will give you a notice of amended assessment.

A notice of assessment or a notice of amended assessment will include the following information:

- the amount of your taxable or net income (or that the amount is zero)
- the amount of the tax payable on that taxable or net income (or that the amount is zero)
- the total of your tax offset refunds (or that the amount is zero).



## **EXAMPLE**

and a franking credit of \$17.57.	n statement from 16	eleco Lia. The state	ment snowed a fran	iked amount of \$41.00
Teleco Ltd Sydney Charity 2 Cable Circle TELEGRAPH POINT NSW 2441	Security holder re	ference number	Date paid 30 October 2014	
	Fully franked final dividend for the period ended 30 June 2015 Franked at a 30% tax rate			
Class description Dividend rate per ordinary share	ordinary shares	Franking credit \$17.57	Unfranked amount	Franked amount
Ordinary shares 7 cents	586	\$17.57	Dividend paid	\$41.00 \$41.00
This is just one example of a dis	stribution statement	. There are many di	fferent formats.	
The Sydney Charity also received two oth JT Corporate Ltd – this distribution sta SDW Managed Fund – this distribution credit of \$56.57.	atement shows an u			d an imputation
The Sydney Charity would complete its a Step 1 Add up the franked amounts from statements from a trust or mana	n its distribution sta	tements and the to		
Sydney Charity Franked a Total distri	butions; SI	eleco Ltd DW Managed Fund	<del></del>	
Step 2 Transfer this total amount to labe	anked dividends pel A. Do not show c		ons \$173.00	
Total of franked dividends plus trust dis-	tributions A	,,,,,	3-∞	
Total of franking credits (tax offset refun			<u></u> -₩	
Step 3 Add up the franking credits from statements from a trust or manage		ments, and the frar	nking credits from it	s distribution
Sydney Charity Franked c		eleco Ltd DW Managed Fund	\$17.57 \$56.57	
Total of fr	anking credits	DVV Managed i und	\$74.14	
Step 4 Transfer this total franking credit	amount to <b>label B</b> .	Do not show cents		
Total of franked dividends plus trust dis	tributions A	,	3 - 🔀	
Total of franking credits (tax offset refun	ds) B	, 7	4 -><	
Step 5 Add the amounts at labels A and	d <b>B</b>			
A + B	c	,24	7 •≫	
Step 6 As you must be income tax exen complete this form, we have pref			e gift recipient to be	eligible to
		_ 00 00 .		
Taxable or net income	D		0-%	