

Business and professional items schedule for **individuals**

1 July 2010 to 30 June 2011

Please print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Do not use correction fluid or tape. Print one letter or number in each box. Print $\boxed{\mathbb{X}}$ in appropriate boxes. Complete your details carefully to avoid delays in processing your tax return.

You must read the pub and items 13, 14, 15 or								te this schedul
Your tax file number (T	FN)						n page 1	in the <i>Taxpayer's</i> 2 of your <i>Tax retur</i>
Your name Print your full name.	Title – for examp Mr, Mrs, Ms, M Surname family nai Given nam	e or						
P1 Personal services	• •	Did you personal servic	receive an		0	Go to item P2 .	YES	Go to part A.
PART A	Did y	ou satisfy the	results test	? P N	0	Read on.	YES	Go to item P2 .
Have you rec	eived a personal services in force for the whole of the	business dete	ermination(s	6) C N	0	Read on.	YES	Go to item P2 .
Did you	receive 80% or more of y	our PSI from	one source	? Q N	0	Read on.	YES	Go to part B.
	an 80% of your PSI from e e following personal servici iate boxes.							
Unrelated of	clients test D1	Emplo	yment test	E1]	Business premi	ises test	F1
If you printed X at D1	, E1 or F1 go to item F	P2 on page 2;	otherwise (go to par	t B.			
PART B		PSI – voluntar	y agreemen	nt M				00
Do not show amounts at part B that were subject to foreign resident withholding. Show these at item P8 .	reign resident	PSI – when siness number	re Australia r not quote	N				00
		PSI – labour specifie	hire or othe					00
			PSI – othe	er J				00
		eductions for prescriptions],			00
		Total amo	ount of othe against PS					00
	Net PSI (M + N	+ O + J) les	ss (K + L) A				DO Loss
Transfer the amount at	t A above to A item 14	on page 13 of	your tax re	eturn. Coi	mplet	e items P2 and F	23.	

Do not show at item **P8** any amount you have shown at part B of item **P1**.

Description of main business or professional activity							
Tax Office A use only							
P3 Number of business activities	В						
P4 Status of business Print X in the appropri	ate box.						
Ceased business	C1						
Commenced business C2							
Business name of main business and Australian business number (ABN)							
Australian business number (ADN)							
ABI							
Business address of							
main business							
Suburb or town							
Status of town	Destants D						
Sign	POSICOGE						
	Postcode D						
P7 Did you sell any goods or services using the internet?	Q YES NO						
Did you sell any goods or							
P7 Did you sell any goods or services using the internet? P8 Business income and expenses INCOME	Q YES NO						
P7 Did you sell any goods or services using the internet? P8 Business income and expenses	Q YES NO	.00					
P7 Did you sell any goods or services using the internet? P8 Business income and expenses INCOME Primary production Gross payments where Australian business number not quoted	Non-primary production Totals	.00					
P7 Did you sell any goods or services using the internet? P8 Business income and expenses INCOME Primary production Gross payments where Australian business number not quoted	Non-primary production Totals						
P7 Did you sell any goods or services using the internet? P8 Business income and expenses INCOME Primary production Gross payments where Australian business number not quoted Gross payments subject to foreign resident withholding	Non-primary production Totals D , , , , , , , , , , , ,	.00					
P7 Did you sell any goods or services using the internet? P8 Business income and expenses INCOME Primary production Gross payments where Australian business number not quoted Gross payments subject to foreign resident withholding Gross payments - voluntary agreement Gross payments - labour hire or other	Non-primary production Totals D B Non-primary production Totals D Non-primary production Totals	.00					
P7 Did you sell any goods or services using the internet? P8 Business income and expenses INCOME Primary production Gross payments where Australian business number not quoted Gross payments subject to foreign resident withholding Gross payments — E	Non-primary production Totals D B O F O O O TYPE	.00					

	income and expenses -	continued		
EXPENSES	Primary production	Non-primary pro	oduction	Totals
Opening stock		<mark>90</mark>	.00 K	
Purchases and other costs				
Closing stock		90 <u> </u>	.00 M	J. DO TYPE
Cost of sales (K + L) less M		00		
Foreign resident withholding expenses		00		
Contractor, sub-contractor and commission expenses		90 <u> </u>	-90 F	
Superannuation expenses		00 [,,	.00 G	
Bad debts		90 <u> </u>	.00 <u> </u>	
Lease expenses		00 <u> </u>	.00 J	
Rent expenses		90 <u> </u>		
Interest expenses within Australia		DO		
Interest expenses overseas		00	00 R	
Depreciation expenses		00 		TYPE
Motor vehicle expenses				00
Repairs and maintenance			.90 0 ,	00
All other expenses		00	.00 P	
TOTAL S S		00 <mark> T</mark> ,,	90	
	d up the boxes for each column.			
RECONCIL	LIATION ITEMS Primary production	Non-primary pro	duction	Totals
Deduction for environmental protection expenses		90,	00 <u>V</u>	
Section 40-880 deduction		90 [].[].[].[OO A	
Business deduction for project pool				
Small business and general business tax break		00,	.00 F	
Landcare operations and business deduction for decline in value of water facility		96	00 <mark>W</mark>	
Income reconciliation adjustments			.00 X	
Expense reconciliation adjustments				
NET INCOME OR LOSS FROM BUSINESS THIS YEAR		96 <mark> </mark>		
Deferred non-commercial business losses from a prior year		00 E		
NET INCOME OR LOSS FROM BUSINESS	Transfer this amount to item 15 on page 14 of your tax return.	Transfer this amount on page 14 of your fe		00

Business loss activity details Show details of up to three business activities in which you made a net loss this year. List them in order of size of loss – greatest first. If you are completing this item because you have
ACTIVITY 1 deferred non-commercial business losses, you must also complete item 16 on your tax return.
Description of activity D
Tax Office E Sole trader Sole
Type of loss G Reference for code 5 C Y A A A A A A A A A A A A A A A A A A
Deferred non-commercial H , Net loss I , Net
ACTIVITY 2
Description of activity Description
Tax Office use only K Partnership Sole trader Sole trader
Type of loss M Reference for code 5 C Y A A A A A A A A A A A A A A A A A A
Deferred non-commercial N , Net loss O , Net
ACTIVITY 3
Description of activity P D D D D D D D D D D D D D D D D D D
Tax Office use only Sole trader Sole trader Sole trader NUMBER
Type of loss S Reference for code 5 C Y A A A A A A A A A A A A A A A A A A
Deferred non-commercial business loss from a prior year year year year year year year yea
P10 Small business entity depreciating assets For completion by small business entities only. Small business entities using this concession are not required to complete a Capital allowances schedule 2011.
Deduction for low-cost A , , , , , , , , , , , , , , , , , ,
Deduction for general pool B , D , S , S , S , S , S , S , S , S , S
Deduction for long-life pool c ,
Write the depreciation deductions, not the pool balances, at A, B and C.
Other business and professional items
P11 Trade debtors E , Other depreciating assets first J , Other depreciation assets first J , Other depreciating assets first J , Other depreciation assets first J , Other de
P12 Trade creditors F
P13 lotal salary and G depreciating assets
Payments to H , Payments to associated persons Payments to H , Payments to associated persons P18 Termination value of other depreciating assets
Intangible depreciating assets first deducted Intangible depreciating stock place of the print interpretation of
When you have completed this schedule, complete the time taken.
Hours taken to prepare and complete this schedule S

Check that you have included your personal details on this schedule. Attach this schedule to page 3 of your *Tax return for individuals 2011*. You will receive your correct entitlement only if this schedule is attached.