## **WORKSHEET 2: LOW-VALUE POOL**

| Description of                                    | (a)  | (b)                          | Reduced                 | Description of  | (c)                           | (d)                          | (e)                          | Reduced   | Balanc  | ing adjustmen              | it events                  |                          |
|---|--|------------------------------|-------------------------|---|-------------------------------|------------------------------|------------------------------|---|---|----------------------------|----------------------------|--------------------------|
| low-value asset<br>(LVA)                          | Opening<br>adjustable<br>value (OAV)<br>of LVA | Taxable<br>use<br>percentage | OAV of LVA<br>(a) × (b) | low-cost asset (LCA)<br>or second element of<br>cost of asset in pool | Cost of LCA                   | Second<br>element of<br>cost | Taxable<br>use<br>percentage | cost of LCA<br>or reduced<br>second<br>element<br>of cost<br>[(c) or (d)] × (e) | Description of asset<br>for which balancing<br>adjustment<br>event occurred | (f) Termination value (TV) | (g) Taxable use percentage | (h) Reduced TV (f) × (g) |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
| Total   |  | Subtotal                     |                         | Totals  |                               |                              | Subtotal                     | E   |   |                            | Totals                     | Н                        |
| Add closing pool balance for previous income year |  | В                            |                         |   |                               | <b>E</b> × 18.75%            | F                            |   |   |                            |                            |                          |
| Sum of <b>A</b> and <b>B</b>                      |  |                              |                         | Decline in  | value ( <b>D</b> + <b>F</b> ) | G                            |                              |   |   |                            |                            |                          |
|   |  |                              |                         |   |                               |                              |                              |   |   |                            |                            |                          |
|   |  | <b>C</b> × 37.5%             | ט                       | * If amount at I would  | pool balance<br>+ E - G - H)  |                              |                              |   |   |                            |                            |                          |

in your assessable income as a balancing adjustment amount and reduce the amount shown at I to zero.