Australian Government
Australian Taxation Office

Research and development tax incentive schedule

2012

Companies are to complete and attach this schedule to their 2012 tax return.

Print X in the appropriate box. **Original** ☐ or **Amended schedule** ☐

Company name

Tax file number (TFN)

AusIndustry – Innovation Australia number

Australian business number (ABN)

Preliminary calculation – Add back of research and development (R&D) accounting expenditure

This amount must also be included at item **7** label **D Accounting expenditure in item 6 subject to R&D tax incentive** on the *Company tax return 2012*.

D ☐☐,☐☐☐,☐☐☐,☐☐☐·00

PART A – Calculation of notional R&D deductions

Do not include any amounts at items **1** to **10**, for building expenditure, interest expenditure, core technology expenditure, non-arms length amounts, not at risk amounts, group mark up amounts or expenditure incurred, but not paid to associates.

		Australian owned R&D	Foreign owned R&D
1	R&D expenditure – Research service provider (RSP)	**A** ☐☐,☐☐☐,☐☐☐,☐☐☐·00	**B** ☐☐,☐☐☐,☐☐☐,☐☐☐·00
2	R&D expenditure – Contract expenditure (not RSP)	**C** ☐☐,☐☐☐,☐☐☐,☐☐☐·00	**D** ☐☐,☐☐☐,☐☐☐,☐☐☐·00
3	R&D expenditure – Salary expenditure	**E** ☐☐,☐☐☐,☐☐☐,☐☐☐·00	**F** ☐☐,☐☐☐,☐☐☐,☐☐☐·00
4	R&D expenditure – Other	**G** ☐☐,☐☐☐,☐☐☐,☐☐☐·00	**H** ☐☐,☐☐☐,☐☐☐,☐☐☐·00
5	R&D expenditure – Feedstock input expenditure	**I** ☐☐,☐☐☐,☐☐☐,☐☐☐·00	**J** ☐☐,☐☐☐,☐☐☐,☐☐☐·00
6	R&D expenditure – Paid to associates in the current year	**K** ☐☐,☐☐☐,☐☐☐,☐☐☐·00	**L** ☐☐,☐☐☐,☐☐☐,☐☐☐·00
7	R&D assets – Decline in value	**M** ☐☐,☐☐☐,☐☐☐,☐☐☐·00	**N** ☐☐,☐☐☐,☐☐☐,☐☐☐·00
8	R&D assets – Balancing adjustment losses	**O** ☐☐,☐☐☐,☐☐☐,☐☐☐·00	**P** ☐☐,☐☐☐,☐☐☐,☐☐☐·00
9	Cooperative Research Centre (CRC) contributions	**Q** ☐☐,☐☐☐,☐☐☐,☐☐☐·00	**R** ☐☐,☐☐☐,☐☐☐,☐☐☐·00
10	Total of allocated notional deductions	**X** ☐☐,☐☐☐,☐☐☐,☐☐☐·00	**Y** ☐☐,☐☐☐,☐☐☐,☐☐☐·00
11	Total notional R&D deductions (**X** *plus* **Y**)		**Z** ☐☐,☐☐☐,☐☐☐,☐☐☐·00

PART B – Feedstock

1 Feedstock revenue total

2 Expenditure on feedstock inputs attributable to feedstock output

3 Feedstock adjustment – additional assessable income (transfer amount to *Company tax return 2012* item **7** label **B Other assessable income**) **B**

PART C – Clawback – R&D recoupment tax

1 Recoupment(s) – (entitled to/received)

2 R&D expenditure related to recoupment(s)

3 Project expenditure for which recoupment(s) paid

4 R&D recoupment tax – 10% tax payable (transfer amount to Calculation statement label **M**, 'R&D recoupment tax' on the *Company tax return 2012*) **M**

PART D – R&D expenditure to associates

1 Current year R&D expenditure incurred to associates **E1**

2 Current year R&D expenditure incurred to associates claimed under other provisions **E2**

3 R&D expenditure paid to associates in the current year (to be included in Part **A** at item **6**) **E3**

4 R&D expenditure incurred to associates to be carried forward (**E1** *less* **E2** *less* **E3**) **E**

IN-CONFIDENCE – when completed

PART E – R&D tax offset calculation

1 Do you have exempt entity ownership of 50% or greater? No ☐ Yes ☐

2 Do you have an **aggregated turnover** of $20 million or greater? (If NO you must complete item **3** below) No ☐ Yes ☐

3 Complete this section if aggregated turnover is less than $20 million.

	Entity name	Tax file number (TFN)	Annual turnover
a			·00
b			·00
c			·00
d			·00

e Connected and/or affiliated entities – totals from additional table, where applicable ·00

f ***Less*** amounts excluded from aggregated turnover ·00

Aggregated turnover **AT** ·00

4 **Refundable tax offset**

If you answered 'No' to Part E, item **1** and item **2**, you can claim the Refundable tax offset. Transfer the amount at label **Z**, of Part A, item **11**, to label **Z1**. (*Transfer the amount at label **U** to the Company tax return 2012, item **22** 'Refundable R&D tax offset', label **U**.*)

Total notional R&D deductions **Z1** ·00

Refundable R&D tax offset (**Z1** × 45% =) **U** ·

5 **Non-refundable tax offset**

If you answered 'Yes' to Part E, item **1** or item **2**, you can claim the Non-refundable tax offset. Transfer the amount at label **Z**, Part A, item **11**, to label **Z2**. (*Transfer the amount at label **A** to the Company tax return 2012, item **22** 'Non-refundable R&D tax offset', label **A**.*)

Total notional R&D deductions **Z2** ·00

Non-refundable R&D tax offset (**Z2** × 40% =) **A** ·

TAXPAYER'S DECLARATION

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important
Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Declaration:
I declare that the information on this form is true and correct.

Signature

Date Day / Month / Year

Contact name

Daytime contact number (include area code)

IN-CONFIDENCE – when completed