

EXPENSES

	Primary production	Non-primary production	Totals
Opening stock	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>K<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div>
Purchases and other costs	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>L<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div>
Closing stock	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>M<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div> <div>TYPE</div>
(K + L) less M Cost of sales	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div> <div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div> <div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div> <div></div> <div></div>
Contractor, sub-contractor and commission expenses	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>F<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div>
Superannuation expenses	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>G<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div>
Bad debts	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>I<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div>
Lease expenses	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>J<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div>
Rent expenses	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>K<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div>
Interest expenses within Australia	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>Q<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div>
Interest expenses overseas	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>R<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div>
Depreciation expenses	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>M<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div> <div>CODE</div>
Motor vehicle expenses	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>N<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div> <div>TYPE</div>
Repairs and maintenance	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>O<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div>
All other expenses	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div>	<div>P<div><div></div><div></div><div>,</div><div></div><div></div><div>,</div><div></div><div></div><div>.</div><div>00</div></div></div>

TOTAL
EXPENSES

S ,,. **T** ,,.

Add up the boxes for each column.

RECONCILIATION ITEMS

	Primary production	Non-primary production	Totals
Deduction for environmental protection expenses	<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	V <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Section 40-880 deduction	<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	A <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Business deduction for project pool	<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	L <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Landcare operations and business deduction for decline in value of water facility	<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>	W <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Income reconciliation adjustments	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	X <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>
Expense reconciliation adjustments	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>	H <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/>

**NET INCOME
OR LOSS FROM
BUSINESS
THIS YEAR**

B □□□□□□□□.□□ **C** □□□□□□□□.□□ □□□□□□□□.□□

Deferred non-commercial business losses from a prior year

D [] [] , [] [] [] , [] [] [] .00

E [] [] , [] [] [] , [] [] [] .00

[] [] , [] [] [] , [] [] [] .00

**NET INCOME
OR LOSS
FROM
BUSINESS**[illegible]

P9 Business loss activity details

Show details of up to three business activities in which you made a net loss this year. List them in order of size of loss—greatest first. If you are completing this item because you have deferred non-commercial business losses, you must also complete item **15** on your tax return.

ACTIVITY 1

Description of activity **D**
ATO use only **E** **F** Partnership ☐ Sole trader ☐ Type of loss **G**
Deferred non-commercial business loss from a prior year **H** Net loss **I**

ACTIVITY 2

Description of activity **J**
ATO use only **K** **L** Partnership ☐ Sole trader ☐ Type of loss **M**
Deferred non-commercial business loss from a prior year **N** Net loss **O**

ACTIVITY 3

Description of activity **P**
ATO use only **Q** **R** Partnership ☐ Sole trader ☐ Type of loss **S**
Deferred non-commercial business loss from a prior year **T** Net loss **U**

P10 STS depreciating assets

For completion by STS taxpayers only. STS taxpayers are not required to complete a *Capital allowances schedule 2004*.

Deduction for low-cost assets (less than \$1,000) **A**
Deduction for general pool assets (less than 25 years) **B**
Deduction for long-life pool assets (25 years or more) **C**

Remember, only put the depreciation deduction in the three STS depreciating assets labels—and not the pool balance.

Other business and professional items

P11 Trade debtors **E**
P12 Trade creditors **F**
P13 Total salary and wage expenses **G** **TYPE**
P14 Payments to associated persons **H**
P15 Intangible depreciating assets first deducted **I**
P16 Other depreciating assets first deducted **J**
P17 Termination value of intangible depreciating assets **D**
P18 Termination value of other depreciating assets **K**
P19 Trading stock election—print **Y** for yes or leave blank **P**

TAXPAYER'S SIGNATURE

When you have completed this schedule, complete the time taken, sign and date below.

Hours taken to prepare and complete this schedule **S**

Signature

Date

DAY MONTH YEAR

Check that you have included your personal details on this schedule. Attach this schedule to page 3 of your 2004 tax return for individuals. You will only receive your correct entitlement if this schedule is attached.