

Australian Government

2004 business and professional items schedule for individuals

Australian Taxation Office

1 July 2003 to 30 June 2004

Please print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Do not use correction fluid or tape. Print one letter or number in each box. Print X in appropriate boxes.

Complete your details carefully to avoid delays in processing your tax return.

You must read the publication *Business and professional items* before you can complete this schedule and answer item 12, 13, 14 or 15 on your 2004 tax return for individuals (supplementary section).

Your tax file number (TFN)		See the Privacy declaration on p return for individ									
famil											
S1 Simplified tax system (STS) election Entering or continuing Only complete this column if you are entering continuing in the STS. Are you eligible for the ST Are you electing to enter the STS?	IS OF YOU are	exiting from	the STS. Exiting Only comp	lete th	is colui	mn if yo	ou are	e exiting	from		
Are you continuing in the STS? R Is your business group with another busines	YES Ded 1 YES N	0			No lor	nger eli	gible	? Т Ү	'ES		
P1 Personal services income (PSI)	Did you rece personal services ir		NO	Go to	o item F	2 . Y	ES	Go to	o parl	Α.	
PART A	Did you satisfy the resul	ts test? P	NO	Read	l on.	Y	ES	Go to	o iten	n P2 .	
Have you received a personal servent that was in force for the whole	ices business determin of the period you earne	ation(s) C ed PSI?	NO	Read	l on.	Y	ES	Go to	o iten	n P2 .	
Did you receive 80% or more	e of your PSI from one s	source? Q	NO	Read	l on.	Y	ES	Go to	o par	в.	
If you received less than 80% of your PSI from you satisfied any of the following personal s Print X in the appropriate boxes.							ied.				
Unrelated clients test D1	Employme	nt test E1		Busi	ness pr	emises	s test	F1			
If you printed X at D1 , E1 or F1 go to ite	m P2 on page 2; other	wise go to p	oart B.								
PART B	PSI-voluntary agr	eement M]	00			
	PSI—where Au business number not]	00			
	PSI—labour hire of specified pa	or other]	00			
		-other J	<u> </u>]	00			
	Deductions for paym associates for princip							00			
	Total amount of deductions again	of other						00			
Net PSI (M +	• N + O + J) less (K						;]		s		
Transfer the amount at A above to A item			Complete	items	P2 and	P3.					

P2 Description of main business or professional activity	
ATO use only	
P3 Number of business activities	B
P4 Status of business Print X in the appropria	ate box.
Ceased business	C1
Commenced business	C2
P5 Business name of main business and Australian business number (ABN)	
ABN	
P6 Business address of main business	
Suburb or towr	
State	Postcode D
P7 Did you sell any goods or services using the internet?	Q YES NO
P8 Business income and expenses	
INCOME Primary production	Non-primary production Totals
Gross payments where C, , , , , , , , , , , , , , , , , , ,	
Gross payments – E , , , , , , , , , , , , , , , , , ,	F
Gross payments – N , , , , , , , , , , , , , , , , , ,	
Assessable G , G , O	
Other business income , , , , , , , , , , , , , , , , , , ,	
TOTAL BUSINESS INCOME	

P8 Business income and expenses—continued

EXPENSES	S Primary production		Non-primary production	Totals
Opening stock		00	00.00.00.00	K00
Purchases and other costs		-00		
Closing stock		00	,,, 	M,,,,,,, _
Cost of sales (K + L) less M		-00		
Contractor, sub-contractor and commission expenses		00		F,,
Superannuation expenses		-00		G,,,
Bad debts		-00		I,,
Lease expenses		·00	,, ,, , _ , _ , 00	J,,
Rent expenses		.00		K,,
Interest expenses within Australia		-00		Q,,,
Interest expenses overseas		.00		
Depreciation expenses		00		M,,,,, .90
Motor vehicle expenses		.00		N,,
Repairs and maintenance		.00		0,,
All other expenses		-00		P,,,
TOTAL EXPENSES	d up the boxes for each colu	.90 T		
RECONCIL	LIATION ITEMS Primary production		Non-primary production	Totals
Deduction for environmental		00		
protection expenses Section 40-880 deduction		.00		
Business deduction for project pool		-00		
Landcare operations and business deduction for decline in value of water facility		.DQ	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	W,,
Income reconciliation adjustments		-00		X,,,
Expense reconciliation adjustments		.00		H , ,
NET INCOME OR LOSS FROM BUSINESS THIS YEAR		.00 C		
Deferred non-commercial business losses from a prior year		-00 E	,, 	,,
NET INCOME OR LOSS FROM BUSINESS	Transfer this amount to item to n page 10 of your tax return		Transfer this amount to item 14 on page 10 of your tax return.	

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	usiness loss activity details				activities in which you made a n t first. If you are completing this	
A	CTIVITY 1				sses, you must also complete ite	
	factivity D					
l	ATO E		F Pa	artnership	Sole trader	Type of loss G
bu	Deferred non-commercial H			.00	Net loss	00
Α	CTIVITY 2					
	f activity					
ι	ATO K		L Pa	artnership	Sole trader	Type of loss M
bu	Deferred non-commercial N			.00	Net loss O	00
De: o	f activity					
ι	ATO Q		R Pa	artnership	Sole trader	Type of loss S
bu	Deferred non-commercial usiness loss from a prior year			.00	Net loss U	00
P10 S	TS depreciating assets For to c	completion b omplete a Ca	oy STS taxpa apital allowar	iyers only. STS nces schedule	taxpayers are not required 2004.	
	Deduction for low-cost A assets (less than \$1,000)			00.		
	Deduction for general pool B assets (less than 25 years)			.00		
	Deduction for long-life pool assets (25 years or more)			00.		
R	emember, only put the depreciation d	eduction in t	he three STS		assets labels—and not the poo	balance.
Other b	ousiness and professional ite	ms				
P11	Trade debtors			00.		
P12	Trade creditors					
				-00		
P13	Total salary and				TYPE	
P13 P14	Total salary and G wage expenses Payments to				TYPE	
P13 P14 P15	Total salary and G wage expenses Payments to associated persons Intangible depreciating				TYPE	
P14	Total salary and G wage expenses G Payments to H associated persons H Intangible depreciating 1 Other depreciating assets			00.00	TYPE	
P14 P15	Total salary and G Wage expenses G Payments to H Intangible depreciating I Other depreciating assets first deducted J Termination value of intangible			00:00	TYPE	
P14 P15 P16	Total salary and G Wage expenses G Payments to H Intangible depreciating I Intangible depreciating I Other depreciating assets first deducted I Other depreciating assets J first deducted I Termination value of intangible D depreciating assets I			000-000 000-000 000-000	TYPE	
P14 P15 P16 P17	Total salary and G Wage expenses G Payments to H Intangible depreciating I Intangible depreciating I Other depreciating assets first deducted I Other depreciating assets G Termination value of intangible D Termination value of other K depreciating assets K				TYPE	
P14 P15 P16 P17 P18 P19	Total salary and G wage expenses G Payments to H Intangible depreciating I Intangible depreciating I Other depreciating assets J first deducted J Termination value of intangible D depreciating assets I Termination value of other K depreciating assets K Trading stock election – P print Y for yes or leave blank P		U, U	000-000	Pree	
P14 P15 P16 P17 P18 P19 TAXE	Total salary and wage expenses G Payments to H Intangible depreciating assets first deducted I Other depreciating assets J Termination value of intangible depreciating assets D Termination value of other depreciating assets M Trading stock election – print ¥ for yes or leave blank P PAYER'S SIGNATUR P		complete	L have comp		
P14 P15 P16 P17 P18 P19 TAXE	Total salary and G wage expenses G Payments to H Intangible depreciating I Intangible depreciating I Other depreciating assets J first deducted J Termination value of intangible D depreciating assets I Termination value of other K depreciating assets K Trading stock election – P print Y for yes or leave blank P		complete	L have comp	leted this schedule, ken, sign and date below.	VEAD
P14 P15 P16 P17 P18 P19 TAX	Total salary and wage expenses G Payments to H Intangible depreciating assets first deducted I Other depreciating assets J Termination value of intangible depreciating assets D Termination value of other depreciating assets M Trading stock election – print ¥ for yes or leave blank P PAYER'S SIGNATUR P		complete	L have comp	leted this schedule,	YEAR