## **WORKSHEET 1: DEPRECIATING ASSETS**

	Primary production only Non-primary production only														
Description of asset	Date of acquisition	Cost	Opening adjustable value	Balancing adjustment events			nts	Decline in value					Deduction for decline in value		
				Date	Termination value	Balancing adjustment amounts		Effective life	Percentage rate	Prime cost	Diminishing value	use	Prime	Diminishing value	value at
						Assessable	Deductible					percentage			end of year
Subtotal						Amount to be claimed as a deduction Do not include in <b>Total deduction for</b> Totals									
Less balancing adjustment relief							decline in value								
Assessable income							Tatal deduction for dealing in value								