

CAPITAL GAIN OR CAPITAL LOSS WORKSHEET

This worksheet helps you calculate a capital gain for each CGT asset or any other CGT event¹ using the indexation method², the discount method³ and/or the 'other' method. It also helps you calculate a capital loss.

CGT asset type or CGT event

Shares and units (in unit trusts)
Real estate

Other CGT assets and any other CGT events⁴
Collectables⁵

Description of CGT asset or CGT event

Date of acquisition

Date of CGT event

ELEMENTS OF THE COST BASE OR REDUCED COST BASE	1	2	3	4	5	6	7
	Amount	Amounts to be deducted for cost base ⁹	Cost base (1 – 2)	Amounts to be deducted for reduced cost base ⁹	Reduced cost base (1 – 4)	Indexation factor ¹⁰	Cost base indexed (3 × 6)
Acquisition or purchase cost of the CGT asset ⁶							
Incidental costs to acquire the CGT asset							
Incidental costs that relate to the CGT event ⁷							
Costs of owning the CGT asset ⁸							
Capital expenditure to increase or preserve the asset's value or to install or move it							
Capital costs to establish, preserve or defend title to, or a right over, the CGT asset							
	Cost base unindexed		\$				
			Reduced cost base		\$		
					Cost base indexed		\$

CAPITAL GAIN CALCULATION

Indexation method		Discount method		'Other' method (CGT asset held less than 12 months)	
Capital proceeds ¹¹	\$ <input style="width: 80px;" type="text"/>	Capital proceeds ¹¹	\$ <input style="width: 80px;" type="text"/>	Capital proceeds ¹¹	\$ <input style="width: 80px;" type="text"/>
less: cost base indexed	\$ <input style="width: 80px;" type="text"/>	less: cost base unindexed	\$ <input style="width: 80px;" type="text"/>	less: cost base unindexed	\$ <input style="width: 80px;" type="text"/>
Capital gain (a)	\$ <input style="width: 80px;" type="text"/>	Capital gain (b)*	\$ <input style="width: 80px;" type="text"/>	Capital gain	\$ <input style="width: 80px;" type="text"/>

* In choosing between capital gain (a) or (b), remember that the CGT discount will not apply to (a) but it will reduce the amount of capital gain remaining after capital losses are deducted from (b).

Transfer the capital gain to part A1 of the *CGT summary worksheet*, except for a capital gain from collectables which is transferred to part A2 of that worksheet.

CAPITAL LOSS CALCULATION

Capital loss	
Reduced cost base	\$ <input style="width: 80px;" type="text"/>
less: capital proceeds ¹¹	\$ <input style="width: 80px;" type="text"/>
Capital loss¹²	\$ <input style="width: 80px;" type="text"/>

Transfer the capital loss to part B of the *CGT summary worksheet*, except for a capital loss from collectables which is transferred to part A2 of that worksheet.

! FOOTNOTES

See the back of this worksheet.