



## Part B Ownership and same business test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.

Do not complete items **1, 2** or **4** of **Part B** if, in the 2008–09 income year, no loss has been claimed as a deduction or, in the case of companies, losses have not been transferred in or out.

### 1 Whether continuity of majority ownership test passed

**Note:** If the entity has deducted, transferred in or transferred out (as applicable) in the 2008–09 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

## Year of loss

2008–09 **A** Yes ☐ No ☐ Print **X** in the appropriate box.

2007-08 **B** Yes ☐ No ☐ Print **X** in the appropriate box.

2006-07 **C** Yes ☐ No ☐ Print **X** in the appropriate box.

2005–06 **D** Yes ☐ No ☐ Print **X** in the appropriate box.

2004-05 **E** Yes ☐ No ☐ Print **X** in the appropriate box.

2003–04 and earlier income years **F** Yes ☐ No ☐ Print **X** in the appropriate box.

**2 Amount of losses deducted for which the continuity of majority ownership test is not passed but the same business test is satisfied** – excludes film losses

[illegible][illegible]

**3 Losses carried forward for which the same business test must be satisfied before they can be deducted in later years** – excludes film losses

Tax losses | | | .00

Net capital losses J [ ][ ][ ][ ][ ][ ][ ][ ][ ][ ] .00

#### 4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes ☐ No ☐ Print **X** in the appropriate box.

### Part C Unrealised losses – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes ☐ No ☐ Print **X** in the appropriate box.

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes ☐ No ☐ Print **X** in the appropriate box.

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes ☐ No ☐ Print **X** in the appropriate box.

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O O O O O O O O O O .00

## Part D Life insurance companies

[illegible][illegible]

## Part E Foreign source losses

### 1 Calculate the starting total for your convertible foreign losses

Unrecouped Overall Foreign Losses (OFLs) carried forward from earlier income years – incurred for the 1998–99 to 2007–08 income years  
– excludes losses of CFCs

Interest income **A** [ ][ ][ ][ ][ ][ ][ ][ ][ ][ ][ ] .00

[illegible]

Offshore banking income **C**

[illegible]

*Less – Loss amount attributable to non-assessable non-exempt income – Companies only*

[illegible][illegible]

Include at **H** 50% of losses at **G** that were incurred for the  
1998–99 to 2000–2001 income years **H**   ,   ,   .00

[illegible]

Starting total for convertible foreign losses equals  
label G less labels H and I J .00

## 2 Foreign loss component of a tax loss – excludes losses of CFCs

**Tax losses deducted**

**Tax losses carried forward to later income years**

### 3 Controlled foreign company losses

[illegible][illegible][illegible]

**F**

**A**

[illegible][illegible]

**D**    □ □ □ □ □ □ □ □ □ □ . ∞

[illegible][illegible][illegible]

H . . . . .

[illegible]

**J** [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] .~~00~~ F

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.