Australian Government Australian Taxation Office

Losses schedule

2009

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2009 tax return.

Superannuation funds should complete and attach this schedule to their 2009 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

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Refer to Losses schedule instructions 2009, available on our website www.ato.gov.au for instructions on how to complete this schedule. Tax file number (TFN) Name of entity Australian business number (ABN) Signature as prescribed in tax return Losses carried forward to the 2009-10 income year - excludes film losses Tax losses carried forward to later income years Year of loss 2008-09 2007-08 2006-07 00 2005-06 00 2004-05 00 2003-04 and earlier 00 income years 00 Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return. 2 Net capital losses carried forward to later income years Year of loss 2008-09 00 2007-08 2006-07 2005-06 2004-05

Transfer the amount at V to the Net capital losses carried forward to later income years label on your tax return.

Total

2003–04 and earlier income years

00 F

	-				
	Part B Ownership and same bu	siness test – company and listed wide	ely held trust only		
sa D	atisfied in relation to that loss.	if, in the 2008–09 income year, no lo	ars and the same business test has to be oss has been claimed as a deduction or, in the		
1	Whether continuity of majority ownership test passed	Year of loss 2008-09	A Yes No Print X in the		
	Note: If the entity has deducted, transferred	2007–08	appropriate box. Print X in the		
	in or transferred out (as applicable) in the 2008–09 income year a loss incurred in any of the listed years, print X in the Yes	2006–07	appropriate box. C Yes No Print X in the appropriate box.		
	or No box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.	2005–06	Yes No Print X in the appropriate box.		
	ownership toot in respect of that recei	2004–05	E Yes No Print X in the appropriate box.		
		2003-04 and earlier income years			
	business test is satisfied – excludes fi		G O O O O O O O O O O O O O O O O O O O		
3	osses carried forward for which the same business test must be satisfied before they can be deducted in later ears – excludes film losses Tax losses				
		Net capital losses	J .00		
1	Do current year loss provisions apply? Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the <i>Income Tax Assessment Act</i> 1997 (ITAA 1997)?				
	Part C Unrealised losses - compar	ny only			
	Note: These questions relate to the operation	of Subdivision 165-CC of ITAA 1997.			
	Has a changeover time occurred in relation after 1.00pm by legal time in the Australian 11 November 1999?	Yes No Print X in the appropriate box.			
	If you printed X in the No box at L , do not c	omplete M, N or O.			
	At the changeover time did the company sa	atisfy the maximum	M Yes No Print X in the		

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999? If you printed X in the No box at L, do not complete M, N or O. At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997? If you printed X in the No box at M, has the company determined it had an unrealised net loss at the changeover time? If you printed X in the Yes box at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

Part D Life insurance companies

Complying superannuation/FHSA class tax losses carried forward to later income years

Complying superannuation/FHSA net capital losses carried

Complying superannuation/FHSA net capital losses carried forward to later income years

Part E Foreign source losses

ulate the starting total for your convertible foreign losses couped Overall Foreign Losses (OFLs) carried forward from earlier income years – incurred for the 1998–99 to 2007–08 income years ludes losses of CFCs		
Interest income A		
Modified passive income B		
Offshore banking income C		
All other foreign source income D J J J J J J J J J J J J J J J J J J		
Less – Loss amount attributable to non-assessable non-exempt income – Companies only		
Subtract E from D F		
Total of A + B + C + F G		
Include at H 50% of losses at G that were incurred for the 1998–99 to 2000–2001 income years H		
Total amount of convertible foreign losses reduced where choice made to limit the starting total to \$10,000		
Starting total for convertible foreign losses equals label G less labels H and I J J J J J J J J J J J J J J J J J J		
Foreign loss component of a tax loss – excludes losses of CFCs		
Foreign loss component of tax losses deducted – included at the Tax losses deducted label on your tax return		
Foreign loss component of tax losses carried forward – included at the Tax losses carried forward to later income years label on your tax return		
Controlled foreign company losses Convertible CFC losses M		
CFC losses deducted N		

CFC losses carried forward O

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Part F Tax losses reconciliation statement

Balance of tax losses brought forward from prior year	A
ADD Amount of convertible foreign losses	B
SUBTRACT Net forgiven amount of debt	C
ADD Tax loss incurred (if any) during current year	D
ADD Tax loss amount from conversion of excess franking offsets	E
SUBTRACT Net exempt income	F
SUBTRACT Tax losses forgone	G,
SUBTRACT Tax losses deducted	H,
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	
Total tax losses carried forward to later income years	J
Transfer the amount at J to the Tax losses carried for	ward to later income years label on your tax return.