# Australian Government Australian Taxation Office

#### Losses schedule

2012

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2012 tax return.

Superannuation funds should complete and attach this schedule to their 2012 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.



Refer to Losses schedule instructions 2012, available on our website www.ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)	
Name of entity	
Australian business number (ABN)	
Part A Losses carried forward to the 2012–13 in	ncome year – excludes film losses
1 Tax losses carried forward to later income years	•
	Year of loss
	2011–12 <b>B</b>
	2010–11 C .90
	2009–10 D J J J J J J J J J J J J J J J J J J
	2008-09 E
	2007-08 <b>F O</b>
	2006–07 and earlier

Transfer the amount at U to the Tax losses carried forward to later income years label on your tax return.

income years

#### 2 Net capital losses carried forward to later income years

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Transfer the amount at V to the Net capital losses carried forward to later income years label on your tax return.



sa D	Complete item <b>3</b> of <b>Part B</b> if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.  Do not complete items <b>1</b> , <b>2</b> or <b>4</b> of <b>Part B</b> if, in the 2011–12 income year, no loss has been claimed as a deduction or, in the case of companies, losses have not been transferred in or out.						
1	Whether continuity of majority	Year of loss					
	ownership test passed	2011–12 A Yes No Print X in the appropriate box.					
	Note: If the entity has deducted, transferred in or transferred out (as applicable) in the	2010–11 B Yes No Print X in the appropriate box.					
	2011–12 income year a loss incurred in any of the listed years, print <b>X</b> in the <b>Yes</b>	2009–10 C Yes No Print X in the appropriate box.					
	or <b>No</b> box to indicate whether the entity has satisfied the continuity of majority	2008–09 D Yes No Print X in the appropriate box.					
	ownership test in respect of that loss.	2007–08 E Yes No Print X in the appropriate box.					
		2006–07 and earlier income years    Yes    Print X in the appropriate box.					
2	Amount of losses deducted for whi business test is satisfied – excludes fi	ch the continuity of majority ownership test is not passed but the same Im losses  Tax losses  O  Net capital losses  H  D  O  O  O  O  O  O  O  O  O  O  O  O					
3	Losses carried forward for which the years – excludes film losses	Tax losses					
		Net capital losses					
	Do current year loss provisions app Is the company required to calculate its to the year under Subdivision 165-B or its net for the year under Subdivision 165-CB of the 1997 (ITAA 1997)?	Axable income or tax loss for capital gain or net capital loss are Income Tax Assessment Act					
	Part C Unrealised losses - compar						
	Note: These questions relate to the operation  Has a changeover time occurred in relation						
	after 1.00pm by legal time in the Australian 11 November 1999?	Drint V in the					
	If you printed <b>X</b> in the <b>No</b> box at <b>L</b> , do not c	omplete M, N or O.					
	At the changeover time did the company sa net asset value test under section 152-15 o						
	If you printed ${\bf X}$ in the ${\bf No}$ box at ${\bf M}$ , has the determined it had an unrealised net loss at t						
	If you printed <b>X</b> in the <b>Yes</b> box at <b>N</b> , what unrealised net loss calculated under section						
	Part D Life insurance companie						
	Complying supe	erannuation/FHSA class tax losses carried forward to later income years					
	Complying super	rannuation/FHSA net capital losses carried forward to later income years					

Part B Ownership and same business test - company and listed widely held trust only

### Part E Foreign source losses

1	1 Foreign loss component of a tax loss – excludes losses of CFCs					
	Foreign loss component of tax losses deducted – included at the <b>Tax losses deducted</b> label on your tax return	K				00
	Foreign loss component of tax losses carried forward – included at the <b>Tax losses carried forward to later income years</b> label on your tax return	L				00
2	2 Controlled foreign company losses  Current year CEC losses	M		<b>-</b>		ne.

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Part F Tax losses reconciliation statement					
Balance of tax losses brought forward from the prior income year	A				
SUBTRACT Net forgiven amount of debt	C				
ADD Tax loss incurred (if any) during current year	D				
ADD Tax loss amount from conversion of excess franking offsets	E				
SUBTRACT Net exempt income	F				
SUBTRACT Tax losses forgone	G				
SUBTRACT Tax losses deducted	H00				
<b>SUBTRACT</b> Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	.90				
Total tax losses carried forward to later income years	J				
Transfer the amount at J to the Tax losses carried for	ward to later income years label on your tax return.				
If the schedule is not lodged with the income tax return you are required to sign	n and date the schedule.				
Important  Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.					
TAXPAYER'S DECLARATION					
I declare that the information on this form is true and correct.					
Signature					
	Day Month Year				
	Date / / / / / / / / / / / / / / / / / / /				
Contact person Da	aytime contact number (include area code)				