

Losses schedule 2002

RN: 100102

Completed by companies, trusts or superannuation funds and attached to their 2002 tax return.

Notes to assist in the preparation of this schedule are provided in the *Losses schedule 2002 instructions* available from the Australian Taxation Office.

Tax file number

Name of entity

Australian Business Number

Signature as prescribed
in tax return

Part A Losses carried forward to the 2002–2003 income year—excludes foreign source losses and film losses

1 Tax losses carried forward to later income years

Year of loss

2001–2002	B	<input type="text"/>	·00
2000–2001	C	<input type="text"/>	·00
1999–2000	D	<input type="text"/>	·00
1998–1999	E	<input type="text"/>	·00
1997–1998	F	<input type="text"/>	·00
1996–1997 and earlier income years	G	<input type="text"/>	·00
TOTAL	U	<input type="text"/>	·00

Transfer the amount at label **U** to the corresponding label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss

2001–2002	H	<input type="text"/>	·00
2000–2001	I	<input type="text"/>	·00
1999–2000	J	<input type="text"/>	·00
1998–1999	K	<input type="text"/>	·00
1997–1998	L	<input type="text"/>	·00
1996–1997 and earlier income year	M	<input type="text"/>	·00
TOTAL	V	<input type="text"/>	·00

F

Transfer the amount at label **V** to the corresponding label on your tax return.

Part B Ownership and same business test—Company and listed widely held trust only

Item 3 of **Part B** must be completed if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss. Do not complete items 1, 2 or 4 of **Part B** if, in the 2001–2002 income year, no loss has been claimed as a deduction or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, transferred in or transferred out (as applicable) in the 2001–2002 income year a loss incurred in any of the listed years, answer **Y** for yes or **N** for no to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss Print Y for yes or N for no.

2001–2002 **A** ☐2000–2001 **B** ☐1999–2000 **C** ☐1998–1999 **D** ☐1997–1998 **E** ☐1996–1997
and earlier
income years **F** ☐**2 Amount of losses deducted, transferred in or transferred out, for which the continuity of majority ownership test is not passed but the same business test is satisfied**—excludes foreign source losses and film lossesTax losses **G** .00Net capital losses **H** .00**3 Losses carried forward for which the same business test must be satisfied before they can be deducted in later years**—excludes foreign source losses and film lossesTax losses **I** .00Net capital losses **J** .00**4 Do 'current year loss' provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K ☐ Print Y for yes or N for no.**Part C Unrealised losses**—Company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00 p.m. by legal time in the Australian Capital Territory on 11 November 1999?

L ☐ Print Y for yes or N for no.

If you printed **N** at label **L**, do not complete labels **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M ☐ Print Y for yes or N for no.

If you printed **N** at label **M**, has the company determined it had an unrealised net loss at the changeover time?

N ☐ Print Y for yes or N for no.

If you printed **Y** at label **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O .00**Part D Life insurance entities**Virtual PST tax losses carried forward to later income years **P** .00Virtual PST net capital losses carried forward to later income years **Q** .00

Part E Loss transfer details—Company only**1 Tax losses transferred in**

Transferor TFN

A	
B	
C	

G		·00
H		·00
I		·00
J		·00
S		·00

Other losses transferred in

Total (G + H + I + J)

Transfer the amount at label **S** to the corresponding label on your tax return.**2 Net capital losses transferred in**

Transferor TFN

D	
E	
F	

L		·00
M		·00
N		·00
O		·00
P		·00

Other losses transferred in

Total (L + M + N + O)

FThe amount at label **P** must equal the corresponding label on your *CGT schedule 2002*, if one is required.**3 Tax losses transferred out**

Transferee TFN

A	
B	
C	

G		·00
H		·00
I		·00
J		·00
Q		·00

Other losses transferred out

Total (G + H + I + J)

4 Net capital losses transferred out

Transferee TFN

D	
E	
F	

L		·00
M		·00
N		·00
O		·00
K		·00

Other losses transferred out

Total (L + M + N + O)

5 Consideration for transfer of loss

Has any consideration been paid, credited or otherwise provided in respect of any loss transferred?

R ☐ Print **Y** for yes or **N** for no.

Part F Film lossesFilm losses deducted **S** 00Film losses carried forward to later income years **T** 00

F

Part G Foreign source losses**1 Prior year foreign source losses deducted**—excludes losses of CFCsInterest income **A** 00Modified passive income **B** 00Offshore banking income **C** 00All other foreign source income **D** 00**2 Current year foreign source losses**—excludes losses of CFCsInterest income **E** 00Modified passive income **F** 00Offshore banking income **G** 00All other foreign source income **H** 00**3 Foreign source losses carried forward**—excludes losses of CFCsInterest income **I** 00Modified passive income **J** 00Offshore banking income **K** 00All other foreign source income **L** 00**4 Controlled foreign company (CFC) losses**Prior year CFC losses deducted **M** 00Current year CFC losses **N** 00CFC losses carried forward **O** 00

F