Worksheet 1—depreciating assets

Description of asset	Date of acquisition	Cost	Opening adjustable value		Balancing adj				Decline in value			0/	Deduction for		Adjustable
				Date	Termination value	Balancing adjustment amounts		Effective	%	Prime	Diminishing	% non-taxable	decline Prime	in value Diminishing	value at end of
						Assessable	Deductible	life	rate	cost	value	use	cost	value	year
Subtotal						Amount to be claimed as a deduction Do not include in Total deduction fo				,	Totals		J	K	
Less balancing adjustment relief								decline ii	ueuucuon 10	•	l				
Assessable income Do not deduct from Total deduction for decline in value							Total deduction for decline in value								

Worksheet 2—low-value pool

1	2 Opening adjustable value (OAV) of LVA	e use	4 Reduced OAV of LVA (2 x 3)	Description of low-cost asset (LCA) or second element of cost of asset in pool	of LCA e	7	8 Taxable use %	9 Reduced cost of LCA or second element of cost (6 or 7 x 8)	Balancing adjustment events				
Description of low-value asset (LVA)						Second element of cost			10 Description of asset for which balancing adjustment event occurred	11 Termination value (TV)	12 Taxable use %	13 Reduced TV (11 x 12)	
Total	N	Subtotal	A	Totals	М	0	Subtotal	Е		Q	◀ Totals ▶	Н	
A 1	Add closing pool balance for previous income year					Е	x 18.75%	F					
	Sum of A and L C			Decline in value (D + F)									
	C x 37.5% ▶				Closing po	ol balance E - G - H)	P*						

^{*} If amount at **P** would otherwise be negative, include that amount in your assessable income as a balancing adjustment amount and reduce the amount shown at **P** to zero.