TaxPack 2011 and TaxPack 2011 supplement index

This is a combined index containing references to both *TaxPack 2011* and *TaxPack 2011 supplement*.

Page numbers preceded by 's' refer to *TaxPack 2011 supplement*.

A

Aboriginal and Torres Strait Islander phone number, 129, s77

ABSTUDY

living allowance, 11 study expense deductions, 3, 36

access to information see privacy and access to information

accident insurance policies

deduction for premiums, 48, s43 income from, 7

lost salary or wages paid under, 5 payments from (other than those shown on payment summary) as income, 25, s32

accommodation expenses incurred while away overnight for work

and deductions for work-related travel expenses, 33

account-keeping fees for accounts held for investment purposes see bank or other financial institution account-keeping fees for accounts held for investment purposes activity statements

cost of preparation and lodgment of, 47 and other amounts withheld, 18

adjusted fringe benefits amount and rebate income, 67

adjusted taxable income (ATI) for you and your dependants, 55–7, s57

child or student, s49

child-housekeeper, 59

housekeeper, 59

in relation to Medicare levy exemption, 85 spouse, 58

adjustments, 95-100, s66

under 18, 95 amount on which family trust distribution tax has been paid, 2, 81

part-year tax-free threshold, 96 super co-contribution, 97–100

to be shown on supplementary section of tax return, 2, 81

Administrative Appeals Tribunal cost of appeals to re tax affairs, 47

advance expenditure, 27 affiliated entities

and small business entities, s61–2 age pension, 12

and senior Australians tax offset, 69 age service pension, 12

aged care see residential aged care expenses aggregate turnover

small business entities, s61

air travel

and deductions for work-related travel expenses, 33

allowances, earnings, tips, directors fees etc. deduction for expenses in relation to,

income from, 7

partnership or trust, s2

amended assessment

general interest charge on an increase in the tax

payable resulting from and credit for interest on early tax payments, s67

amounts you do not pay tax on, 111–13 exempt income, 111–13

non-assessable non-exempt income, 113 annual turnover

small business entities, s61

annuities, 13, 14

income from see Australian annuities and superannuation income streams

untaxed element, 14

see also foreign pension or annuity; non-superannuation annuity payments in arrears; pensions

appropriate level of private patient hospital cover

and Medicare levy surcharge, 89 approved care recipient's residential aged care payments, s56

approved cultural bequest

deduction for, 46, 120

approved deposit funds, 15

approved organisations

deductions for gifts and donations, 46 artworks see gifts of property, such as land and artworks

assessable balancing adjustment from the disposal, loss or destruction of any depreciating asset for which you have claimed a deduction for depreciation or decline in value in previous years, 25, s32, s34

assessable income,

and discounts on 'employee share scheme interests', 23, 24

and dividends, 20 of spouse, s46

asset transfer on marriage or relationship breakdown

possible capital gains tax consequences of, s17

assets located outside Australia that had a total value of A\$50,000 or more interest in, s20, s26

ATO personal self-help

phone number, 129, s77

attributed foreign source income partnership or trust, s2, s3

attributed personal services income, 17

see also personal services income (PSI)

Australian annuities and superannuation income streams, 13–14

Australian Business Register, 128

Australian Defence Force

exempt payments, 112

tax offsets for serving overseas as a member of, 80

see also overseas forces tax offsets Australian franking credits

from New Zealand company, s25

Australian Government allowances and payments

exempt, 111-12

income from, 11

not taxable allowances and payments, 11

Australian Government education

payments, 11

exempt, 111

Australian Government pensions, allowances and similar payments

exempt, 111

income from, 12

not taxable allowances and payments, 12 received by spouse, 108



tax offset, 12	business loss, 26, s32	Centrelink
pensioner, 71	see also deferred non-commercial	sickness allowance from, 85
senior Australians, 69	business loss; net income or loss	taxable allowances or payments from, 25
see also pensions	from business	. s32, s34
Australian residents	business or professional associations see	cessation time
foreign source income, s20	trade, business or professional associations	employee share schemes, 22, 23
Australian superannuation funds	business trusts	checklist, 110, s68
and superannuation income, 13	share of income of, s16	child
and superannuation lump sum payments, 15	business-related capital expenditure amounts deductible under five-year	definition, 123, s48 in relation to Medicare levy surcharge, 89
transfer of money to from foreign	write-off for, 48	child of deceased
superannuation fund, s20		definition, 125
Australian superannuation income stream tax	C	child support you paid
offset, 14, 72, 121–3	capital expenditure	income tests, 106
Australian superannuation lump sum	amounts deductible under five-year	child support your spouse provided to another
payments, 15–16, 118	write-off for, 48	person, 109
see also superannuation lump sum	directly connected with a project	child-housekeeper
payments	deductions for, 48, s40 not claimed in full before ceasing	definition, 58
Austrian pensions, s36	a primary production business	tax offsets, 58, 59, 62-4, s50
Austudy, 11	deductions for, 48	and Medicare levy reduction, 83
study expense deductions, 3, 36	capital expense	children's accounts
author of literary, dramatic, musical or	deduction for decline in value of	opened or operated with funds that
artistic work	depreciating assets acquired, 27, 28	belonged to you or that you used as
income see special professional	capital gains, 2, 25, s15-18, s32	if they belonged to you, 19
award transport payments, 7, 28	dividend deductions for capital gain	clothing expenses deductions for see work-related clothing.
В	amount in dividends from listed	laundry and dry-cleaning expenses
balanced trusts see managed funds	investment company, 45	commissions
balancing adjustment	from foreign source, s20	income from, 5, 7
deductions for work-related car expenses,	from interest in partnership or partnership	Commonwealth education or training
29, 30	asset, s2	payments, 11
balancing adjustment event	see also net capital gain from a trust	Commonwealth Ombudsman
low-value pool deduction, 43	capital gains tax (CGT)	address for, 127
bank or other financial institution account-keeping fees for accounts held	and asset transfer on marriage or relationship breakdown, s17	if dissatisfied with ATO decisions, 127
for investment purposes	disposal of rental property, s27	Community Development Employment Project
interest deductions, 44	and distributions from trusts, \$16–17	(CDEP)
bankruptcy	foreign residents, s17	income support component from, 11
deduction for tax losses incurred	and forestry managed investment scheme	scheme participant supplement, 11
before, 50	interest, s16	compensation payment under <i>Military</i>
basic rules re deductions, 27	and sale of home, s17	Rehabilitation and Compensation Act 2004 109, 123
benefit	temporary residents, s17	complaints
receipt of, 120	capital gains tax assets, s16	address for, 127
benefits and prizes from investment-related	capital gains tax concession	phone number, 129, s77
lotteries and some game-show winnings,	trust income, s2	your right to complain about ATO
25, s32, s34	capital gains tax event, s15	decisions, 127
bereavement allowance, 12	capital loss, 26, 50, s15, s32	see also Commonwealth
black hole expenditure rule, 48	from foreign source, s20	Ombudsman; Privacy
blind pensioner and Medicare levy exemption, 85	see also net capital losses from	Commissioner
bonus amounts distributed from friendly	earlier years capital losses	complying private health insurance policy, 73
society income bonds, 25, s32, s33	from interest in partnership or partnership	complying superannuation fund
bonus shares that qualify as dividends, 20	asset, s2	personal superannuation contributions, s3
bonuses, 5, 7	capital protected borrowing	superannuation contributions on behalf c
from life insurance companies and friendly	deductions for interest on investments	spouse, s46–7
societies, 2, 25, s29	under, 45	superannuation contributions splitting, s3
tax offsets, s29	capital works deductions, s28	compulsory uniforms clothing code, 35
bridge and road tolls, parking fees and	car (as depreciating asset)	deductions for, 34
short-term car hire	assessable balancing adjustment from	computer
and deductions for work-related travel	the disposal, loss or destruction of any	laptop see portable electronic devices
expenses, 33	depreciating asset for which you have	see home computer
briefcase provided by employer or cost of	claimed a deduction for depreciation	computer software
reimbursed wholly or in part by employer,	or decline in value in previous years,	not included in low-value pool, 41
and benefit exempt from fringe benefits tax	25, s32	concessional tax rate
not included in low-value pool, 41 British pensions, s36	car expenses and self-education expenses, 37	professional income, s32
bursaries	see also luxury car lease; work-related	connected entities
taxable, 25, s32, s33	car expenses	and small business entities, s61-2
business income, 26, s32	car, travel and transport allowances, 7	conservation covenant
and mature age tax offset, s59	carer payment, 12, 123	deduction for entering into, 46, 47
from partnership or trust	cash management trusts see managed funds	consultation fees and honoraria (payments
and entrepreneurs tax offset, s61	casual work	for voluntary services), 7 controlled foreign company (CFC)
and super co-contribution, 99-100	income from, 5, 7	income from see foreign income
see also net income or loss from business		

corporate limited partnership	total supplement deductions, s45	directors fees see allowances, earnings, tips,
distributions by, 20	work-related car expenses, 29–32	directors fees etc.
income from, s2	work-related clothing, laundry and	dirt, height, site, first aid and risk allowances,
corporate unit trusts dividends paid by, 20	dry-cleaning expenses, 34-5 work-related travel expenses, 33	disability support pension if you have not reached age-pension
income from, s2	see also subtotal (total income or loss	age, 123
courts	minus total deductions)	if you have reached age-pension age, 12
cost of appeals to re tax affairs, 47	defence force arrangements or Veterans'	see also special rate disability pension
credit for amounts of tax paid on or	Affairs Repatriation Health Card (Gold Card)	under Military Rehabilitation and
amounts withheld from partnership or	or repatriation arrangements	Compensation Act 2004
trust income, s2	entitlement to and Medicare levy	discounts on employee share scheme
credit for interest on tax paid, s67	exemption, 86	interests (ESS interests), 22–4, s32
reasons for needing to use TaxPack 2011	Defence Force income support allowance (DFISA)	discretionary trusts share of income of, s16
supplement, 2 credits	exempt, 123	dividend deductions, 27, 45
partnership or trust, s3, s6	where pension, payment or allowance to	dividend reinvestment plan
cultural bequest see approved cultural	which it relates is taxable, 12	dividends applied under, 20
bequest	deferred non-commercial business loss, 2, 26,	dividend statements, 20, 45
cultural, environmental and heritage property	s12–13	dividends, 20-1, 118
gifts	from a prior year, 50, s2	with Australian franking credits from
deductions for, 46	deferred taxing point, 23	New Zealand company, 21, s2
Cultural Gifts Program, 120	demerger dividends under, 20	deductions for see not work-related
D	dividends drider, 20 dependant	expenses
death benefit employment termination	definition, 55	from foreign company, 21 holding period rule, 118
payments, 9	in relation to Medicare levy	income from and super co-contribution, 9
definition, 124	exemption, 85	non-resident withholding tax, 117
death benefit superannuation lump sum	in relation to Medicare levy	dividends dealt with on your behalf, 20
payments, 15	surcharge, 89	donations see gifts and donations; natural
death benefits see death benefit employment termination payments; death benefits	maintenance of, 55, s62	disaster donations
dependant; superannuation death benefit	child-housekeeper, 59 in relation to Medicare levy	dry-cleaning expenses see work-related
payments	exemption, 85	clothing, laundry and dry-cleaning expense
death benefits dependant, 10, 15	in relation to Medicare levy	Dutch pensions, s36
definition, 124-5	surcharge, 89	E
debt deductions incurred in earning	spouse, 58	early retirement scheme payment, 8
assessable income or foreign	see also adjusted taxable income (ATI)	early tax payments
non-assessable non-exempt income, 48	for you and your dependants	credit for interest on, 2, s67
deceased estate, 4	dependant children	earnings see allowances, earnings, tips,
employment termination payments received as trustee of, 9	and Medicare levy reduction, 83, 84 dependant children or students	directors fees etc. education entry payment, 12
farm management deposits, s15	adjusted taxable income of, s49	education expenses
need to lodge tax return or not, 115	notional tax offset full year and part	deductions for see self-education
superannuation lump sum payment	year, s49	expenses
received as trustee of, 15	dependant spouse see spouse	see education tax refund (ETR); eligible
decline in value of depreciating asset	dependant tax offset	education expenses; not eligible
deduction for, 27, 28	see under invalid relative; parent;	education expenses
deductible amount of undeducted purchase	spouse's parent	education or training payments, 11
price (UPP) of foreign pension or annuity, 2, 13, 14, 48, s36	depreciating asset assessable balancing adjustment from the	education tax refund (ETR), 74–9
deductible personal superannuation	disposal, loss or destruction of any for	conditions child stops school, 75
contributions	which you have claimed a deduction	independent student, 75
and rebate income, 67	for depreciation or decline in value in	receiving family tax benefit Part A, 74
deductions, 27-49, s36-45	previous years, 25, s32, s34	receiving payments other than
cost of managing tax affairs, 47	deduction for decline in value of, 27, 28,	FTB, 74
deductible amount of undeducted	s27–8	eligible education expenses, 74, 75, 76
purchase price of a foreign pension or	definition, s28, s40	excess to be carried forward, 78
annuity, s36	depreciating assets allocated to a pool under the former simplified tax system (STS)	total, 77–8
deduction for project pool, s40–1 deductions that you show on the	provisions, and you no longer carry on	family tax benefit (FTB) child, 74, 79 need to lodge tax return or not, 115
supplementary section of the tax	any business	not eligible education expenses, 75–6
return, 48	small business pool deductions for, 48	number of students, 78
dividend deductions, 45	DFISA-like payment from the Department of	schooling requirement, 75
forestry managed investment scheme	Veterans' Affairs (DVA), 12	educational awards
deduction, s42	diplomatic mission or consular post in	taxable, 25, s32, s33
gifts and donations, 46	Australia	election expenses which you have claimed
interest deductions, 44	member of or member of such a person's family and you were living with them	as a deduction, 48, s43
low-value pool deduction, 41–3	and Medicare levy exemption, 87	reimbursements of as income, 25,
other deductions, 2, s43–5 other work-related expenses, 39–40	direct refund	s32, s33–4 electronic funds transfer (EFT)
personal superannuation contributions,	electronic funds transfer, 4	direct refund, 4
s37–9	phone number, 129	phone number, 129, s77
self-education expenses, 36-8	directed termination payments, 9	
total deductions, 49	definition, 124	

eligible education expenses	Family Assistance Office (FAO) debt of spouse	foreign exchange (forex) rules
and education tax refund, 74, 75, 76	consent given to use part or all of your	project pool adjustments under, s41
excess to be carried forward, 78	2011 tax	foreign income, 25, s19
total, 77–8	refund to repay, 107, 109	and deduction for work-related
see also not eligible education	consent not given to use part or all of	expenses, 39
expenses	your 2011 tax	car, 29
employee share scheme interests (ESS	refund to repay, 109	clothing, laundry and dry-cleaning, 34
interests)	family tax benefit (FTB) child, 74	self-education, 37
capital gain from disposal of shares,	definition, 79	travel, 33
stapled securities or rights acquired	age-based criteria, 79	see also foreign source income; target
under, s16	basic criteria, 79	foreign income
income from, 22–4	negative test, 79	foreign income tax offset, 6, 80, s20, s25-6
foreign employment, s20	family tax benefit (FTB) part A	for discounts on employee share scheme
Employee share scheme statement, 22–3, 24	and education tax refund, 74	interests, 24
employer lump sum payments	family tax benefit (FTB) shared-care	foreign income tax on discounts on employee
income from, 8	percentage, 58	share scheme interests, 24
employer lump sum payments in arrears, 8	family taxable income	foreign investment fund
employer's or payer's Australian business	and Medicare levy reduction, 84–5	income from see foreign income
number (ABN) or withholding payer number	family trust distribution tax	foreign investment income
(WPN), 5	adjustment, 2, 81, s66	temporary residents, s19
Employment termination payment	distributions to your spouse on, tax	foreign life policy
schedule, 10	having been paid which would have	income from see foreign income
employment termination payments	had to be shown as assessable income	foreign losses, 50
(ETPs), 9–10	if the tax had not been paid, 108	foreign pension or annuity
code letters for types of payment, 10	and Medicare levy surcharge, 89	deductible amount of undeducted
income from, 9–10, 124	part of distribution relating to trust income	purchase price of, 2, 13, 14, 48, s36
received as trustee of deceased estate, 9	on which this has been paid, 21, s2, s3	income from, 2, s20, s22–3
see also foreign employment termination	family trusts	lump sum payment from, s20
payments	share of income of, s16	see also Austrian pensions; British
entrepreneurs tax offset (ETO), 2, 80, s7, s11,	farm management account	pensions; Dutch pensions; German
s61–4	income deposited into, 25	pensions; Italian pensions
see also sole trader	income withdrawn from, 25	foreign resident withholding
environmental and heritage property gifts	farm management deposits	income, 25, s7, s9
see cultural, environmental and heritage	deceased estate, s15	foreign resident withholding rules
property gifts	deduction for, s14	credit for amounts withheld from
equipment expenses see tools and equipment	see also net farm management deposits	partnership and trust income as
expenses	or repayments/withdrawals	a result of, s3
equity trusts see managed funds	farm management deposits (FMD)	foreign residents
E-tax 2011, 130, s78	provider, s14	capital gains tax, s17
e-tax return Australian Government allowances and	Farm Management Deposits Scheme, s14 FEE-HELP	deductions for expenses relating to investments in Australia, 44, 45
		exempt income from Australian sources, 50
payments, 11 Australian Government pensions and	and self-education expenses, 36 financial institution account-keeping fees	and fund payment from a managed
allowances, 12	for accounts held for investment purposes	investment trust on which an amount
exceptional circumstances relief payment, 11	see bank or other financial institution	was withheld, s3
excess contributions tax assessment	account-keeping fees for accounts held	and Medicare levy exemption, 85, 87
amounts released under release authority,	for investment purposes	part-year tax-free threshold, 96
15, 25, s32	financial investment loss see net financial	foreign source employee share scheme
exempt Australian Defence Force and	investment loss	interests (ESS interests), 23, 24
United Nations payments, 112	first home saver account	foreign source income
exempt Australian Government education	interest credited to, 19	expenses and losses in relation to
payments, 111	need to lodge tax return or not, 115	earning, 50
exempt Australian Government pensions,	five-year write-off for certain business-related	and foreign assets or property, including
allowances and payments, 111	capital expenditure	foreign source pension or annuity, 2,
exempt film income, 50	amounts deductible under, 48	25, s20–6
exempt foreign employment income, s26, s48	foreign assets or property see under foreign	deductible expenses, s23
and Medicare levy surcharge, 89	source income	and Medicare levy surcharge, 91
exempt income, 50	foreign deductions, 27	partnership or trust, s2, s3
adjustments to take into account, 54	foreign employment income, 25, s20	and super co-contribution, 98
from Australian sources – foreign	exempt, s26, s48	see also foreign income
resident, 50	paid in arrears, s22	foreign source interest, 19, 44
other exempt Australian Government	foreign employment payment summary, 25, 27	foreign superannuation fund
payments, 111-12	see also PAYG payment summary –	lump sum payment from, s20, s23
other exempt payments, 113	foreign employment	transfer of money from to Australian
see also unused net exempt income	foreign employment termination payments, 9,	superannuation fund, s20
exempt pension income received by	117, s20	foreign tax credits see foreign income
spouse, 108	see also foreign termination payments	tax offset
E	(FTPs)	foreign tax paid during 2010-11 exceeding
F	foreign entities	\$1,000, s26
family agreements	income/distributions from, 2, 25, s19	foreign termination payments (FTPs), 9
and Medicare levy exemption, 86–7	foreign exchange gains, 25, s32, s33, s34	definition, 123-4
Family Assistance Office (FAO)	foreign exchange losses, s32	see also foreign employment termination
phone number, 129, s77	deductions for, 48, s43	payments

forestry interest, s30, s42	goods and services tax (GST) instalment	Australian superannuation lump sum
see also forestry managed investment	deductions for amount charged by	payments, 15–16
scheme interest forestry managed investment scheme (FMIS)	ATO for underestimation of, 47 grants (educational)	bonuses from life insurance companies and friendly societies, s29
and net financial investment loss, 104	taxable, 25, s32, s33	capital gains, s15–18
see also incidental forestry scheme	grants and other educational awards	deferred non-commercial business
receipts; initial participant in forestry	taxable, 25	losses, s12-13
managed investment scheme (FMIS);	gross interest, 19	dividends, 20-1
subsequent participant in forestry	non-resident withholding tax, 117	employee share schemes, 22-4
managed investment scheme (FMIS)	growth trusts see managed funds	employer lump sum payments, 8
forestry managed investment scheme deduction, 2, 48, s42	Н	employment termination payments (ETPs), 9–10
see also total forestry scheme deductions	health insurer ID, 82	foreign entities, s19
forestry managed investment scheme income,	health insurers see registered health insurers	foreign source income and foreign assets
2, 25, s30–1	hearing impairment see people with a hearing,	or property, s20–6
forestry managed investment scheme interest	speech or vision impairment HECS-HELP	forestry managed investment scheme
and capital gains tax event, s16 see also forestry interest	and self-education expenses, 36	income, s30-1 gross interest, 19
forestry manager, s30, s42	heritage property gifts see cultural,	income that you show on the
franked dividend amounts, 21	environmental and heritage property gifts	supplementary section of the tax return,
franked dividends	Higher Education Loan Program (HELP)	25–6
franking credits from, s3	and credit for interest on early tax payments, s67	net farm management deposits or
franking credit amounts, 21	and self-education expenses, 36	repayments, s14–15 net income or loss from business, s9–11
franking credit trading rules, s6–7 see also holding period rule; related	holding period rule	other income, 2, 25, s32–4
payments rule	franking credits, 20, 21, 118, 119, s6	partnerships and trusts, s2–7
franking credits, 20	home	personal services income, s7-9
dividends from New Zealand company,	capital gains tax and sale of, s17	rent, s27-8
21, s2	home computer deductions for, 27	salary and wages, 5-6
from franked dividends, s3	deductions for, 27 deductions for work-related proportion	taxable income or loss, 54 total income or loss, 26
need to lodge tax return or not, 115 from New Zealand company, s25	of the following costs	total income of loss, 20 total supplement income or loss, s35
partnership or trust, s6	decline in value of the computer	see also adjusted taxable income (ATI)
see also holding period rule; related	(depreciation) relating to	for you and your dependants; exempt
payments rule	management of investments,	income; net income from working -
franking tax offset	44, 45	supplementary section; rebate income;
partnership or trust, s6 friendly societies	interest on money borrowed to buy computer, 39	subtotal (total income or loss minus total deductions)
bonuses from, 2, 25, s29	repair costs for computer, 39	income averaging
friendly society income bonds	home office expenses	access to for beneficiaries of trusts that
bonus amounts distributed from, 25,	deductions for, 39	report a loss, s3
s32, s33	decline in value (depreciation) of	income for entrepreneurs tax offset (ETO)
fringe benefits see adjusted fringe	furniture and fittings, 39 heating, cooling, lighting and cleaning	purposes, s61
benefits amount; reportable fringe benefits amounts shown on your spouse's payment	costs, 39	income protection insurance policies deduction for premiums, 48, s43
summaries; total reportable fringe benefits	horticultural plants	income from, 7
amounts	not included in low-value pool, 41	lost salary or wages paid under, 5
fund-raising events	housekeeper	payments from (other than those shown
deductions for contributions to, 46, 120	definition, 58	on payment summary) as income, s32
G	tax offsets, 58, 59–60, 65–6 and Medicare levy reduction, 83	income support component from a Community Development Employment
gains from the disposal or redemption of	tax offsets full year and part year, s51	Project (CDEP), 11
traditional securities, 25	hybrid trusts	income support supplement, 12
game-show winnings benefits and prizes, 25, s32, s34	share of income of, s16	income tax penalty
genuine redundancy payment, 8	I	and credit for interest on early tax
German pensions, s36	important information, 126-8	payments, s67
gifts and donations	imputation trusts see managed funds	income tests, 101–6 benefits taken into account in, 123
deductions for, 46	incidental expenses incurred while away	child support you paid, 106
adjustments to take into account, 54	overnight for work and deductions for work-related travel	net financial investment loss, 103-5
not work-related, 27 spread over five years, 46	expenses, 33	net rental property loss, 105-6
in joint names	incidental forestry scheme receipts, s30	reportable employer superannuation
deductions for proportion of, 46	income, 5-26, s2-35	contributions, 102
no deductions for if made in return for	allowances, earnings, tips, directors	target foreign income, 103 tax-free government pensions or
something else, 46, 120	fees etc., 7	benefits, 103
rules for certain types of, 120–1	attributed personal services income, 17 Australian annuities and superannuation	total reportable fringe benefits amounts,
gifts of property, such as land and artworks, 120	income streams, 13–14	101–2
deductions for, 46, 120	Australian Government allowances and	income-producing investments
glossary, 123–5	payments, 11	deductions for portion of interest expenses, 45
goods and services tax (GST)	Australian Government pensions and	'incurred'
deductions for, 27	allowances, 12	meaning of re deductions 27

independent contractor under a labour hire	investment-related lotteries	lost salary or wages paid under income
arrangement	benefits and prizes from, 25, s32, s34	protection policy, sickness or accident
income, 25, s9	Italian pensions, s36	insurance policy, or workers compensation
Indigenous Tutorial Assistance Scheme of the		scheme, 5
o a constant of the constant o	J	low-cost assets, 41
Department of Education, Employment and	joint account (where you quoted your	
Workplace Relations	individual tax file number to the financial	low-rate cap for taxable components of
income from tutorial services, 25, s9	institution)	superannuation lump sum payments
individual information on tax return	income from, s2	definition, 125
completing, 4	joint accounts	low-value assets, 41
infrastructure borrowings	share of interest, 19	low-value pool, 41
interest from as income, 25, s32		assets not included in, 41
infrastructure borrowings scheme	joint income group	low-value pool deduction, 41-3, s27, s28
deductions for interest incurred on money	super co-contribution, 97, 98	balancing adjustment event, 43
borrowed to invest in, 48	Joint Petroleum Development Area (JPDA)	closing pool balance, 43
interest from, 19	tax offsets for performing work or	lump sum payments see Australian
tax offsets, 80	services in, 80	superannuation lump sum payments;
inherited property	Joint Petroleum Development Area (JPDA)	employer lump sum payments; see
capital gain from sale of, s17	of the Timor Sea	under foreign pension or annuity; foreign
	income from and tax offsets, s65	superannuation fund
initial participant in forestry managed	journals and trade magazines	
investment scheme (FMIS), s30, s42	deductions for, 27	lump sum payments in arrears, 8, 13
thinning receipts, s30	see also reference books, technical	except those relating to superannuation,
insurance premiums paid for income	journals and trade magazines	25, s32–3, s34
protection, sickness and accident cover	jury attendance fees, 25, s32, s33, s34	taxed element, 14
deductions for, 48		untaxed element, 14
interdependency relationship	K	lump sums in arrears tax offset, 14
definition, 125	keeping house	luxury car lease, 119
interest	definition, 58, 59	deductions for decline in value
deductions for see not work-related	1	(depreciation), 29
expenses	<u>L</u>	12% of original value method of
from foreign source, 19	labour hire arrangement	calculation of deductions, 31
income from and super co-contribution,	income received as an independent	M
19	contractor under, 25, s9	M
from the land transport facilities tax offset	land see gifts of property, such as land	main salary and wage occupation, 5
scheme or infrastructure borrowings	and artworks	managed funds
scheme, 19	land transport facilities tax offset scheme, 80	share of net income from, s2, s16-17
from partnership or trust, 19	deductions for interest incurred on money	see also trusts
when non-resident, 19	borrowed to invest in, 48	managed investment schemes
see also gross interest	interest from, 19, 80	and net financial investment loss, 104
interest and dividend deductions for	interest from as income, 25, s32	managed investment trusts
investments	landcare and water facility	fund payment from on which an amount
deductions for, 27	tax offsets, 2, 80, s58	was withheld, s3
interest charge by ATO	laptop computer see portable electronic	managed-investment withholding tax
deductions for, 47	devices	credit for tax withheld due to
interest charged on money borrowed to	late lodgment interest charge	partnership or trust, s3
purchase shares or similar investments	and credit for interest on early tax	management fees and fees for investment
·	payments, s67	advice relating to changes in the mix of
dividend deductions, 45	late termination payments, 9	your investments
interest deductions, 44	definition, 124	deductions, s43
interim income support payment, 11	laundry expenses see work-related clothing,	dividend deductions, 45
internet access charges	laundry and dry-cleaning expenses	interest deductions, 44
deductions for, 39	leased luxury cars see luxury car lease	management of investments
invalid relative	life insurance companies	deductions for costs relating to, 45
tax offsets for maintenance of, 2, 80,	bonuses from, 2, 25, s29	see also bank or other financial institution
s48–9, s57–8		account-keeping fees for accounts held
see also parent; spouse's parent	and superannuation income, 13	for investment purposes; management
invalidity segment of an employment	and superannuation lump sum	fees and fees for investment advice
termination payment see employer lump	payments, 15	
sum payments	listed investment company (LIC)	relating to changes in the mix of
invalidity service pension, if of age-pension	dividend deductions for capital gain	your investments
age, 12	amount in dividends from, 45	managing tax affairs
inventor	dividends paid by, 20, s15	deductions for cost of, 27, 47
income see special professional	listed investment company capital gain	mature age worker tax offset, 26, 80, 81,
investment advice see management fees	amount, 45, s15	s35, s59
and fees for investment advice relating to	local government council	meal, accommodation and incidental
changes in the mix of your investments	allowances or payments received as	expenses incurred while away overnight
investment management see management	member of, 25, s32	for work
of investments	lodgment date for lodgment of tax return, 126	and deductions for work-related travel
investment, partnership and other sources	losses, 50–3	expenses, 33
income from and super	tax losses of earlier income years, 50-3	see also overtime meal expenses
co-contribution, 97	taxable income or loss, 54	meal and entertainment allowances, 7
investment plan	total income or loss, 26	medical category
deductions for expenses charged for	total supplement income or loss, s35	Medicare levy exemption, 85-7
drawing up, 44, 45, s43	trusts see income averaging	medical expenses, s55
3,377,19 30, 11, 10, 010	types of, 26	see also net medical expenses over the

threshold amount

Medicare benefits	net income or loss from business, 2, s9-11	overseas forces tax offsets, 2, s47-54
those not entitled to	net investment loss	see also under Australian Defence Force;
and Medicare levy exemption, 85, 87	and Medicare levy surcharge, 89 net medical expenses over the threshold	United Nations armed force
Medicare levy, 83, 89–94 exemption, 83, 85–8	amount	overseas investments and deductions for expenses relating
foreign residents and residents of	20% tax offsets, 2, 80, s55–6	to, 44
Norfolk Island category, 85, 87	net personal services income loss of	overtime meal allowance paid under an
medical category, 85-7	a personal services entity that related	industrial law, award or agreement, 7
not entitled to Medicare benefits	to your personal services income	overtime meal expenses
category, 85, 87 reduced taxable income to take	deductions for, 48 net rental property loss	deductions for, 39 see also meal, accommodation and
account of certain superannuation	income tests, 105–6	incidental expenses incurred while
lump sums, 88	and rebate income, 67	away overnight for work
reduction, 83-5	net small business income, s62	P
eligibility for, 83–4	New Zealand imputation credits, s2	panel vans
family taxable income, 84–5	Newstart allowance, 11	deductions for work-related travel
working out number of dependant children, 84	recipients actively seeking paid work deductions for expenses, 3, 11, 48	expenses see motorcycles and vehicles
Medicare levy surcharge (MLS), 89–94	non-assessable non-exempt income, 113	with a carrying capacity of one tonne
appropriate level of private patient hospital	tax-free income for temporary	or more, or nine or more passengers,
cover, 89	residents, 113	such as utility trucks and panel vans parent
change of circumstances during the	non-assessable payments, s2	tax offsets for maintenance of, 2, 80,
year/part-year coverage, 92–3 dependants, 89	non-capital loss from the disposal or redemption of traditional securities, 26	s48–9, s57–8
exemption, 90, 91	deductions for, 48	see also invalid relative; spouse's parent
categories, 91	non-compulsory uniforms	parental leave pay, 5
and family trust distribution tax, s66	clothing code, 35	parenting payment (partnered), 11 parenting payment (single), 12
income for MLS purposes, 89, 90–1	deductions for, 34	parking fees
superannuation lump sums, 94	non-employee taxi driver	and deductions for work-related travel
spouse foreign lump sum payment, 91 tax offset, 91	income, 25 Non-lodgment advice 2011, 115, 116	expenses, 33
Military Rehabilitation and Compensation	non-primary production	partner
Act 2004	income, s10	and education tax refund, 74 partner allowance, 11
payment of compensation under,	partnership or trust	partner allowance, 11 partner service pension, 12
109, 123	deductions, s5	partnership and/or trust
special rate disability pension under, 109 Military Rehabilitation and Compensation Act	net distribution, s6 non-primary production losses, 50	business income from and entrepreneurs
Education and Training Scheme 2004	non-resident trust estate	tax offset, s61
payment under, 11	interest on distributions from and credit	capital gain or capital loss, s2
mobile phones see portable electronic devices	for interest on early tax payments, s67	credits for tax withheld due to imposition of non-resident withholding tax or
money market trusts see managed funds	transfer of property (including money) or	managed-investment trust withholding
mortgage trusts see managed funds motorcycles and vehicles with a carrying	services to, 25, s19 non-resident withholding tax	tax when you were a resident, s3
capacity of one tonne or more, or nine or	credit for tax withheld due to	credits for tax withheld for failure to
more passengers, such as utility trucks and	partnership or trust, s3	quote ABN, s3
panel vans	dividends, 117	credits for tax withheld for failure to quote TFN, s3
and deductions for work-related travel	gross interest, 117	deferred non-commercial business
expenses, 33 MRCA Education Allowance <i>see</i> Australian	on interest, 19 non-share equity interest	losses, s12
Government allowances and payments	earnings you received or were credited	distributions from, 25
N	with, 20	expenses incurred in earning, 44
national rental affordability scheme tax offset	non-superannuation annuities see annuities	and super co-contribution, 97 and family trust distribution tax, s66
share of, s2, s3	non-superannuation annuity payments in	franking tax offset, s6
natural disaster donations	arrears, 8 Norfolk Island residents	income from, 2, s2–7, s32
deductions for, 3, 46	and Medicare levy exemption, 85, 87	interest from, 19
natural disasters see natural disaster	not eligible education expenses	loss from, s32
donations; tax exemption for certain	and education tax refund, 75-6	net distribution from non-primary production, s6
payments re recent natural disasters net capital gain from a trust, s2	not work-related expenses	net distribution from primary
net capital losses from earlier years, s18	deductions for, 27	production, s5
net farm management deposits or	0	and net income from working -
repayments/withdrawals, 2, s14–15	occupation see main salary and wage	supplementary section, s59
and mature age tax offset, s59	occupation	non-primary production deductions, s5
net financial investment loss income tests, 103–5	occupation-specific clothing clothing code, 35	primary production deductions, s4–5 share of credits from income and
and rebate income, 67	deductions for, 34	tax offsets, s6
total, received by spouse, 109	oil costs incurred travelling in a car that	see also investment, partnership and
net income from working – supplementary	is owned or leased by someone else	other sources
section	and deductions for work-related travel	part-time work
tax offsets, 2, 80, 81, s59–60 net income of a trust that the trustee was liable	expenses, 33 OS-HELP	income from, 5, 7 part-year tax-free threshold
to pay tax on because your spouse was	and self-education expenses, 36	adjustments, 96
under a legal disability, 108		, -,

pay as you go (PAYG) instalment	Australian Government pensions,	complaints, 129, s77
deductions for amount charged by	allowances and similar payments, 12	electronic funds transfer (EFT), 129, s77
ATO for underestimation of, 47	for defence, peacekeeping or war-caused	Family Assistance Office (FAO), 129, s77
pay as you go (PAYG) voluntary agreement	death or incapacity or any other pension	individual, 129, s77
income under, 25, s9	granted under Part II or Part IV of the	from overseas, 129, s77
Payer's Australian business number, 5, 6, 9, 15	Veterans' Entitlement Act 1986, 123	people with a hearing, speech or vision
payer's Australian business number (ABN)	disability support pension, 12, 123	impairment, 129, s77
or withholding payer number (WPN) see	exempt pension income received by	to report tax evasion confidentially,
employer's or payer's Australian business	spouse, 108	129, s77
number (ABN) or withholding payer number	foreign assets or property, including	superannuation, 129, s77
(WPN)	foreign source pension or annuity, 2,	Translating and Interpreting Service (TIS)
PAYG payment summary – business and	25, 91	130, s78
personal services income, 17	foreign pension or annuity, 2, 48	phone rental expenses
PAYG payment summary – employment	invalidity service pension, if of	deductions for, 39
termination payment, 9, 10, 124	age-pension age, 12	political parties see registered political parties
PAYG payment summary – foreign	partner service pension, 12 pension, allowance or benefit from the	and independent candidates and members of parliament
employment	Department of Veterans' Affairs, 69	portable electronic devices
deductions in respect of, 27 self-education expenses, 37	pension, allowance or benefit under for	not included in low-value pool, 41
	defence, peacekeeping or war-caused	primary production business activities
work-related car expenses, 29 work-related clothing, laundry and	death or incapacity under <i>Veterans'</i>	deductions for capital expenditure not
dry-cleaning expenses, 34	Entitlement Act 1986, 70, 123	claimed in full before ceasing, 48
work-related expenses, 39	special rate disability pension, 109, 123	income or loss from, s3, s9, s10
work-related travel expenses, 33	tax-free government pensions, 11, 12,	losses, 50
income, 5, 6, 8, s21	109, 123	interest in a trust that made a loss from, s
reportable employer superannuation	tax-free government pensions or	partnership or trust
contributions, 102	benefits for the purposes of the	deductions, s4-5
total reportable fringe benefits	income tests, 103	net distribution, s5
amounts, 101	wife pension, 12, 123	see also net farm management deposits
see also foreign employment payment	see also annuities	or repayments/withdrawals
summary	people with a hearing, speech or vision	primary production losses see under primary
PAYG payment summary – individual	impairment	production business activities
non-business	phone numbers (ATO), 129, s77 performing artist	prior year losses
income, 5, 6, 8, 11, 12, 13, 14	income from activities as, 25	deducting, 54 none, 54
reportable employer superannuation	income from promotional activity, 25	privacy and access to information, 128
contributions, 102	personal digital assistant see portable	Australian Business Register, 128
total reportable fringe benefits amounts,	electronic devices	collecting your tax information, 128
101	personal self-help	how ATO protects your tax
PAYG payment summary – superannuation	phone number, 129, s77	information, 128
income stream income, 8, 13, 15	personal services attributed income see	who ATO can give your tax
tax offsets, 72	attributed personal services income	information to, 128
payment summaries, 5, 6, 7	personal services entity	Privacy Commissioner
see also PAYG payment summary –	income paid to, 17	address for, 127
business and personal services income;	net loss relating to personal services	if dissatisfied with ATO decisions, 127
PAYG payment summary – employment	income, 17	private ancillary fund
termination payment; PAYG payment	personal services income (PSI), 2, 17, 26,	deduction for donation to, 46
summary – foreign employment;	s7–9, s9	private company
PAYG payment summary – individual	other than salary and wage income, 25 see also attributed personal services	amounts you received, or were credited with, as shareholder, associate of
non-business; PAYG payment summary	income; net personal services	shareholder in form of payments,
 superannuation income stream 	income loss of a personal services	loans or debts forgiven, 20
payment type codes, 10	entity that related to your personal	private health insurance
payment under the Military Rehabilitation and	services income	details online, 82
Compensation Act Education and Training	personal superannuation contributions	membership number, 82
Scheme 2004 see Australian Government	(generally for the self-employed)	policy, 82
allowances and payments	deductions for, 2, 48, 54, s37-9	rebate for premiums paid, 73
payment under the Veterans' Children Education Scheme see Australian	adjustments to take into account, 54	tax offsets, 73, 82
Government allowances and payments	variation of, s39	type of cover codes, 82
payments from which tax was not withheld, 7	see also deductible personal	see also complying private health
penalty for failure to lodge tax return on	superannuation contributions	insurance policy
time, 126	petrol, oil and repair costs incurred travelling	private patient hospital cover
pension, allowance or benefit from the	in a car that is owned or leased by	appropriate level of and Medicare levy
Department of Veterans' Affairs (DVA), 69	someone else	surcharge, 89
pensioner tax offset, 71	and deductions for work-related travel	family covered for part of the year
any unused portion of tax offset, 71	expenses, 33 phone expenses	and Medicare levy surcharge, 93
code letters, 71	deductions for, 27	part-year cover and Medicare levy surcharge, 92–3
and Medicare levy reduction, 83	phone numbers (ATO)	prizes from investment-related lotteries and
and rebate income, 67	Aboriginal and Torres Strait Islander,	some game-show winnings, 25, s32, s34
pensions	129, s77	production associate
age pension, 12, 69	ATO personal self-help, 129, s77	income see special professional
age service pension, 12	business, 129, s77	, , , , , , , , , , , , , , , , , , , ,

professional associations see trade, business	registered health insurers	superannuation contributions on behalf
or professional associations	statements from, 82	of spouse, s46–7
professional income	registered political parties and independent	superannuation contributions splitting, s38
concessional tax rate, s32, s33	candidates and members of parliament	retirement savings account (RSA) providers
see also special professional	deductions for contributions and gifts to,	and superannuation income, 13
professional libraries	46, 121 related payments rule	and superannuation lump sum
deductions for, 39	Australian superannuation lump sum	payments, 15
professional seminars, courses, conferences and workshops	payments, 119	rights and options
deductions for, 39	franking credits, 20, 21, 118, s6–7	and net financial investment loss, 104 road tolls
project pool	relationship breakdown	and deductions for work-related travel
adjustments under foreign exchange	asset transfer on	expenses, 33
rules, s41	possible capital gains tax	royalties, 25, s32, s33
deduction for, 2, s40–1	consequences of, s17	Toyanies, 20, 302, 300
property trusts see managed funds	shared or joint custody after	S
protective clothing and footwear	notional sole parent tax offset, s51-2	salary or wages
clothing code, 35	release authority	income from, 5–6, 7
deductions for, 34	amounts released under (excess	partnership or trust, s2
protective clothing provided by employer	contributions tax assessment), 15,	salary sacrifice arrangements
or cost of reimbursed wholly or in part by	25, s32	no deduction for donations made
employer, and benefit exempt from fringe	remote or isolated area of Australia	under, 46
benefits tax	tax offsets for living in, 80	sale and harvest receipts – forestry interest
not included in low-value pool, 41	rent	no longer held
protective items re risk of injury or illness	deduction for depreciating assets, 41,	initial participant in forestry managed
posed by your work or work environment,	s27–8	investment scheme (FMIS), s30
such as hard hats, safety glasses and	derived jointly (or in common) with	subsequent participant in forestry
sunscreens (but not protective clothing	another person from a jointly held	managed investment scheme
and footwear), 39	property where you were not a member	(FMIS), s30
public trading trusts	of a partnership carrying on a business	sale and harvest receipts – forestry interest
dividends paid by, 20	of renting out properties	still held
income from, s2	income from, s2	initial participant in forestry managed
public transport, including air travel and	expenses incurred in earning income	investment scheme (FMIS), s30
taxi fares	from, s27	subsequent participant in forestry manage
and deductions for work-related travel	foreign, s27	investment scheme (FMIS), s30
expenses, 33	pre-paid, s27	scholarships
publications	income from, 2, 25, s27–8, s32	taxable, 25, s32, s33
access to publications, taxation rulings,	co-ownership, s27 foreign, s23, s27	self-education expenses
practice statements and forms referred	and super co-contribution, 98	deductions for, 27, 36–8
to in <i>TaxPack 2011</i> , 129, s77	loss from, s32	and education tax refund, 74
phone number, 129	see also net rental property loss	not work-related, 36
Q	rental property	see also eligible education expenses
'qualified person'	capital gains tax on disposal of, s27	self-employed
under franking credit trading rules, s6	repair costs incurred travelling in a car that	business loss, 26
qualifying dependant	is owned or leased by someone else	deduction for personal superannuation contributions, 2
for entrepreneurs tax offset (ETO)	and deductions for work-related travel	income from business, 25
purposes, s61, s62	expenses, 33	self-funded retirees see senior Australians
• •	reportable employer superannuation	(includes age pensioners, service pensioner
R	contributions	and self-funded retirees) tax offset
real property	income tests, 102	senior Australians (includes age pensioners,
losses from disposal of (capital in	and mature age tax offset, s59	service pensioners and self-funded retirees)
nature), s43	and rebate income, 67	tax offset, 14, 67, 68–70
rebate income, 67, 68	reportable fringe benefits	any unused portion of tax offset, 70
recognised tax adviser deduction for fees paid to, 47	and mature age tax offset, s59	code letters, 69–70
record keeping	and Medicare levy surcharge, 89	conditions
capital gain and capital loss, s18	reportable fringe benefits amounts shown on	age, 68
deductions for gifts and donations, 46	your spouse's payment summaries, 108	eligibility for Australian Government
deferred non-commercial business	reportable superannuation contributions	pensions and similar payments, 69
losses, s12	and Medicare levy surcharge, 89	income, 68
dividend statements, 21	reportable superannuation contributions of	and Medicare levy reduction, 83
salary and wages income, 6	spouse, 108	and rebate income, 67, 68
working out of proportions of dividends	residence in Australia or outside Australia, 4	service pensioners see senior Australians
from shares, 21	see also residency status	(includes age pensioners, service pensioner
working out of proportions of interest,	residency status	and self-funded retirees) tax offset
19, 44	change in, 4	services paid in advance
work-related expenses, 27	see also foreign residents; temporary residents	deductions for, 27
redundancy payment see employer lump sum	residential aged care expenses, s56	share trading
payments	see also net medical expenses over	income from, 21
reference books, technical journals and trade	the threshold amount	share trading business
magazines	residential aged care payments, s56	income from, 21
deductions for, 39	retirement savings account (RSA)	share trusts see managed funds
see also journals and trade magazines	personal superannuation	shared care
refund see direct refund	contributions, s37	definition, 58

shares	contributions or gifts to registered political	that died during the year, and you did
capital gain or capital loss from, s17	parties, independent members of	not have another spouse before the
deductions for donation of to an approved	parliament, 121	end of the year
organisation, 46, 120-1	dividends and franking credits, 118	and Medicare levy reduction, 83
deductions for interest charged on money	holding period rule, 118	total net financial investment loss
borrowed to purchase shares or similar	foreign employment termination	received by, 109
investments, 45	payments, 117	see also child support your spouse
discounts on ESS interests, 22, s32	glossary, 123-5	provided to another person; reportable
in joint names	leased luxury cars, 119	fringe benefits amounts shown on
proportion of dividends from, 20	non-resident withholding tax	your spouse's payment summaries;
proportion of expenses from, 45	dividends, 117	superannuation contributions on behalf
losses from disposal of (capital in	gross interest, 117	of your spouse; wife pension
nature), s43	rules for certain types of gifts or	spouse details - married or de facto, 101,
shortfall interest charge	donations, 120-1	107–9
and credit for interest on early tax	deductions for contributions relating	spouse of deceased
payments, s67	to fund-raising events, 120	definition, 124
short-term car hire	gifts of property, 120	spouse's parent
and deductions for work-related travel	gifts of shares valued at \$5,000	tax offsets for maintenance of, 2, 80,
expenses, 33	or less, 120-1	s48–9, s57–8
sickness allowance, 11	receiving a benefit, 120	see also invalid relative; parent
sickness allowance from Centrelink	tax-free government pensions or	stapled securities
receipt of and Medicare levy	benefits, 102	discounts on ESS interests, 22, s32
exemption, 85	tax-free government pensions or benefits	Student Financial Supplement Scheme (SFSS)
sickness insurance policies	that are taken into account in income	and credit for interest on early tax
deduction for premiums, 48, s43	tests, 123	payments, s67
income from, 7	work-related travel expenses, 119	and self-education expenses, 36
lost salary or wages paid under, 5	special disability trusts	study expense deductions
payments from (other than those shown	income as principal beneficiary of, s2	for ABSTUDY, 3
on payment summary) as income,	special professional	for Austudy, 3
25, s32	income from activities as, 25, s10,	for Youth allowance, 3
simplified depreciation rules for small	s32, s33	subsequent participant in forestry managed
business entities	special rate disability pension under Military	investment scheme (FMIS), s30, s42
assets not included in low-value pool, 41	Rehabilitation and Compensation Act 2004,	subtotal (total income or loss minus total
single person covered for part of the year	109, 123	deductions), 49
and Medicare levy surcharge, 92	specified payments	super co-contribution
small business entities	income from, 25, s9	adjustments, 97–100
aggregate turnover, s61, s62	speech impairment see people with a hearing,	income, 97-8, 99-100
annual turnover, s61	speech or vision impairment	joint income group, 97, 98
connected or affiliated entities, s61–2	sportsperson	and other income, s34
definition, s61	income see special professional	payment from ATO, 15
net business income, s62	spouse	see also superannuation contribution
see also simplified depreciation rules for	assessable income of, s46	caps and the co-contribution
small business entities	Australian Government pensions,	superannuation
small business entity turnover, s62	allowances and similar payments	Australian annuities and superannuation
small business pool deductions for	received by, 108	income streams, 13-14
depreciating assets allocated to a pool	definition, 58, 107, 123, s17, s38,	Australian superannuation funds, 13
under the former simplified tax system (STS)	s46, s48	Australian superannuation income stream
provisions, and you no longer carry on any	distributions to on which family trust	tax offset, 14, 72
business, 48	distribution tax has been paid which	Australian superannuation lump sum
sole care	would have had to be shown as	payments, 15-16
definition, 84	assessable income if the tax had	deductible personal superannuation
and Medicare levy reduction, 83	not been paid, 108	contributions, 67
tax offset in special circumstances, s51	eligibility of for senior Australians	employer lump sum payments, 8
sole parent	tax offset, 68	non-superannuation annuity payments in
and Medicare levy reduction, 83	exempt pension income received by, 108	arrears, 8
notional tax offset, s51–2 sole trader	Family Assistance Office (FAO) debt of	personal superannuation contributions
business income, s9	spouse, 107, 109	(generally for the self-employed), 2, 48,
deductions from business income,	foreign lump sum payment to	54, s37-9
50, s43	and Medicare levy surcharge, 91	phone number, 129, s77
and entrepreneurs tax offset, s61	maintenance of, 58	reportable employer superannuation
see also entrepreneurs tax offset	and Medicare levy reduction, 83	contributions, 67, 102
(ETO)	and Medicare levy surcharge, 89	reportable superannuation contributions
personal services income as, 17	for part of the year	of spouse, 108
tax losses of earlier income years, 50	and Medicare levy surcharge, 92	super co-contribution, 97-100
special benefit, 11	reportable superannuation contributions	see also PAYG payment summary –
special circumstances and glossary	of, 108	superannuation income stream
Australian superannuation income stream	target foreign income received by, 109	superannuation benefit see employer lump
tax offset, 121–3	tax offsets, 58-9, 60-2, s50	sum payments
Australian superannuation lump sum	taxable income of, 108, s47	superannuation contribution caps and the
payments, 118	tax-free government pensions	co-contribution, s38
related payments rule, 119	received by, 109	superannuation contributions on behalf of
		your spouse
		tay offects 2 80 s/6_7

superannuation contributions splitting, s38	tax exempted trust income, s2	salary or wages income, 5, 6
superannuation death benefit payments, 15	tax exemption for certain payments re recent	superannuation income streams, 13
superannuation funds see Australian	natural disasters, 3	total, 18
superannuation funds; complying	tax file number (TFN), 4	where ABN not quoted
superannuation fund	tax file number (TFN) amounts withheld, 19,	income, 25
superannuation guarantee	20, 21, 23, 24	see also payments from which tax
and carrying on a business for	Tax Help, 130	was not withheld
purposes of, s38	tax losses of earlier income years, 50–3	taxable income of spouse, 108, s47
treated as employee for purposes of, s38	tax offsets, 58–81, s46–65	taxable income or loss, 54
superannuation guarantee charge, 15	Australian superannuation income	taxable purpose
superannuation holding accounts special account, 15	stream, 72 education tax refund, 74–9	definition, s40
superannuation income stream tax offset see	entrepreneurs tax offset, s61–4	taxable scholarships, bursaries, grants and other educational awards, 25
Australian superannuation income stream	landcare and water facility, s58	taxable use percentage
tax offset	net income from working – supplementary	asset in low-value pool, 41–2
superannuation income streams, 13	section, s59–60	taxation of financial arrangements (TOFA) rule
income from see Australian annuities	other, 2, s64–5	gains from financial arrangements
and superannuation income streams	other tax offsets, 2, s64-5	calculated under, 25
taxable component, 13	parent, spouse's parent Tax offsets T10	TaxCD, 130, s78
taxed element, 13	or invalid relative, s57-8	TaxDAISY, 130, s78
untaxed element, 13	pensioner, 71	tax-deferred schemes, 22, 23
tax-free component, 13	private health insurance, 73	TaxDisk, 130, s78
wholly tax-free, 13	senior Australians (includes age	taxed element of superannuation lump sum
superannuation lump sum payments	pensioners, service pensioners and	payments, 125
in arrears, 13	self-funded retirees), 68–70	taxed-upfront schemes, 22
included in spouse's taxable income, 109	spouse (without dependent child or	eligible or not eligible for reduction, 23
low-rate cap for taxable components of, 125	student), child-housekeeper or	tax-free government pensions, 11, 12, 123
and Medicare levy reduction, 83	housekeeper, 58–66	received by spouse, 109
and Medicare levy surcharge, 94	superannuation contributions on behalf	tax-free government pensions or benefits for
reduced taxable income to take account of	of your spouse, s46–7 tax offsets that you show on the	the purposes of the income tests, 103 tax-free income for temporary residents, 113
certain and Medicare levy exemption, 88	supplementary section of the tax	tax-free threshold, 4
taxable, 13	return, 80	part-year
taxed element, 15, 125	total, 81	adjustments, 96
on death of another person who died	total supplement tax offsets, s65	tax-free trust income, s2
at 60 years old or older, 13	20% tax offset on netTax offsets T9	taxi driver see non-employee taxi driver
received after aged 60, 13, 15	medical expenses over the threshold	taxi fares
with terminal medical condition, 15, 125	amount, s55-6	and deductions for work-related travel
untaxed element, 15, 125	zone or overseas forces, s47-54	expenses, 33
see also Australian superannuation lump sum payments	tax payments see early tax payments	TaxPack in formats for the vision impaired,
Superannuation lump sum schedule, 16	tax return	130, s78
supplementary section of tax return	cost of preparation and lodgment of, 47	tax-related expenses which you have claimed
adjustments to be shown on, 2, 81	lodgment, 126	as a deduction
adjustments taking into account	penalty for failure to lodge on time, 126	reimbursements of as income, 25, s32, s33–4
any exempt income, deductions	see also late lodgment	temporary resident for tax purposes
for gifts or donations or personal	interest charge	and employee share scheme interests, 2
superannuation contributions, 54	made a mistake or need to amend, 127	temporary residents
deductions to be shown on, 48	need to lodge one in future or not, 4	capital gains tax, s17
income to be shown on, 25–6	need to lodge one this year or not,	foreign investment income, s19
tax offsets to be shown on, 80, 81	114–16	foreign source income, s20
Т	where to send (address), 126	tax-free income for, 113
target foreign income, 109	from overseas, 126	terminal medical condition
income tests, 103	who can complete your tax return?, 126	definition, 125
received by spouse, 109	see also Non-lodgment advice 2011	superannuation lump sum payments, 15
tax adviser see recognised tax adviser	tax return for individuals (supplementary	termination of employment see employment
tax affairs	section)	termination payments (ETPs)
deductions for cost of managing, 27, 47	copies of form, s69–72, s73–6	TFN withholding tax see tax file number (TFN)
cost of appeals to Administrative appeals Tribunal or courts in	Tax return for individuals (supplementary	amounts withheld thin capitalisation rules
relation to, 47	section) 2011, 26 tax withheld	and deductions for expenses relating
cost of obtaining a valuation needed	from allowances, earnings, tips, directors	to certain overseas investments (or
for a deductible donation of	fees etc., 7	investments in Australia if you were
property or for a deduction for	attributed personal services income, 17	a foreign resident), 44, 45, s28
entering into a conservation	Australian Government allowances and	thinning receipts
covenant, 47	payments, 11	initial participant in FMIS, s30
expenses for complying with legal	Australian Government pensions and	subsequent participant in FMIS, s30
obligations relating to another	allowances, 12	tips, gratuities and payments for services
person's tax affairs, 47	Australian superannuation lump sum	see allowances, earnings, tips, directors
tax deferred trust income, s2	payments, 15, 16	fees etc.
tax evasion	employer lump sum payments, 8	tool, clothing and laundry allowances, 7
phone numbers (ATO) to report confidentially, 129	employment termination payments, 9, 10	tools and equipment expenses deductions for, 27, 39
505050,		

tools of trade provided by employer or cost	tutorial services	W
of reimbursed wholly or in part by employer,	income from see Indigenous Tutorial	
and benefit exempt from fringe benefits tax	Assistance Scheme of the Department	wages see salary or wages water facility
not included in low-value pool, 41	of Education, Employment and	•
		tax offsets, 2, 80, s58
total deductions, 49	Workplace Relations	website (ATO), 129, s77
total forestry scheme deductions, s30	U	widow allowance, 11
total income or loss, 26	unclaimed money registers	widow B pension, 12
total net financial investment loss received	payments received from, 15	wife pension
by spouse, 109		if not of age-pension age, 123
total reportable fringe benefits amounts	undeducted purchase price (UPP) of annuity	if of age-pension age, 12
income test, 101-2	deductible amount of, 2, 13, 14, 48, s36	Withholding declaration, 18
total supplement deductions, s45	under 18	workers compensation scheme
total supplement income or loss, s35	adjustments, 95	lost salary or wages paid under, 5
total supplement tax offsets, s65	unfranked dividend amounts, 21	work-in-progress amounts received
total tax offsets, 81	unfranked dividends, 20	income, 25, s32, s34
total tax withheld, 18	see also dividends	workplace-giving
trade, business or professional associations	uniforms	deductions for, 46
	deductions for, 34	
deductions for subscriptions to, 39	see also compulsory uniforms;	work-related expenses
trade magazines see journals and trade	non-compulsory uniforms	deductions for, 27–40, s43
magazines	union fees	no deductions for decline in value
traditional securities	deductions for, 27, 39	(depreciation) of items provided by
gains from the disposal or redemption of,	unit trusts see managed funds	employer or cost of reimbursed wholly
25, s32, s34	United Medical Protection Limited (UMP)	or in part by employer, and benefit
non-capital loss from the disposal or	,	exempt from fringe benefits tax, 39
redemption of, 26	support payments	other
deductions for, 48	deductions for, 48	deductions for, 39-40
transferor trusts	United Nations armed force	work-related car expenses
income from see foreign income	exempt payments, 112	deductions for, 27, 28, 29–32
· · · · · · · · · · · · · · · · · · ·	tax offsets for serving overseas as	balancing adjustment, 29, 30
transitional termination payments, 9	a member of, 80, s47	
code letter, 10	see also overseas forces tax offsets	and car sold, disposed of, stolen
definition, 124	untaxed element of superannuation lump sum	or destroyed, 29–30
Translating and Interpreting Service (TIS)	payments	cents per kilometre method of
phone numbers (ATO), 130, s78	definition, 125	calculation, 29, 30
Translating and Interpreting Service of the	untaxed-plan cap for, 125	decline in value (depreciation), 29
Department of Immigration and Citizenship	untaxed-plan cap for untaxed element of	logbook method of calculation -
payment for translation and interpretation	superannuation lump sum payments, 125	business use percentage of the
services, 25, s9	unused annual leave or unused long	expenses, 29, 30, 32
travel allowance paid under an industrial law,	service leave	logbook period, 32
award or agreement, 7	payments for, 8	one-third of actual expenses method
travel costs/expenses	unused net exempt income, s58	of calculation, 29, 30, 31
and self-education expenses, 36, 37	utility trucks	rates per business kilometre, 30
see also work-related travel expenses	deductions for work-related travel	12% of original value method of
trust income on which family trust distribution		calculation, 29, 30, 31
tax has been paid or trustee beneficiary	expenses see motorcycles and vehicles	reimbursements for as income, 7
non-disclosure tax has been paid	with a carrying capacity of one tonne	work-related clothing, laundry and
	or more, or nine or more passengers,	dry-cleaning expenses
part of distribution relating to, s2	such as utility trucks and panel vans	deductions for, 27, 34–5
trustee	V	clothing codes, 35
credit from tax paid, s3	vehicles with a carrying capacity of one tonne	work-related proportion of the following costs
trustee beneficiary non-disclosure tax	or more, or nine or more passengers, such	deductions for
part of distribution relating to trust income		
on which this has been paid, s2, s3	as utility trucks and panel vans	decline in value of computer
trustee of a trust estate	and deductions for work-related travel	(depreciation), 39
amounts you received, or were credited	expenses, 33	interest on money borrowed to buy
with in form of payments, loans or debts	VET FEE-HELP	computer, 39
forgiven, as shareholder, associate of	and self-education expenses, 36	repair costs for computer, 39
shareholder of private company, 20	veteran code letters	work-related self-education expenses see
trustee of deceased estate	pensioner tax offset, 71	self-education expenses
employment termination payment	senior Australians tax offset, 70	work-related travel expenses, 119
received as, 9	veteran pension age test	deductions for, 27, 28, 33
•	and senior Australians tax offset, 70	reasonable allowance amounts, 33
superannuation lump sum payment	Veterans' Affairs Repatriation Health Card	where vehicle used for non-work
received as, 15	(Gold Card)	purposes, 33
trusts	entitlement to and Medicare levy	written evidence
distributions from that have capital gains	exemption, 86	salary and wages income, 6
tax consequences, s16-17	Veterans' Children Education Scheme	
income from that is tax-free, tax deferred,		Υ
tax exempted or a capital gains tax	payment under, 11 Veterans' Entitlement Act 1986	Youth allowance, 11
(CGT) concession, s2		recipients actively seeking paid work
interest in trust that made a loss from	pension, allowance or benefit under for	deductions for expenses, 3, 11, 48
primary production activities, s2	defence, peacekeeping or war-caused	study expense deductions, 3, 36
net capital gain from, s2	death or incapacity, 70, 123	_
share in income from, s2, s16–17	vision impairment	Z
that report a loss see income averaging	TaxPack in formats for, 130, s78	zone tax offsets, 2, s47-54
see also partnership and/or trust	see also people with a hearing, speech	zones, s47, s53-4
500 also partificiship and/or trust	or vision impairment	multiple locations, s52