## **Summary contents**

Foreword About this manual

B1: Choosing

Forming

Operating

Forming (summary)

Preparing systems and staff

## A: Contents and glossary

Contents A1
Glossary A2

#### B: Consolidation pathway

Has: Step-by-step explanation of consolidation processes and rules.For: Business managers and tax practitioners.

Consolidation key points & pathway B0-1 Introduction to consolidation B0-2

Choosing B1-1

Determining asset values B2-2 Transferring and using losses B2-3 Transferring franking credits B2-4 Treatment of foreign income tax offsets, excess foreign tax credits, attribution surpluses, conduit foreign income and irrevocable elections B2-5 Thin capitalisation B2-6 Operating (summary) B3-0 Making a choice and notifying B3-1 Paying PAYG instalments B3-2 Determining annual liability B3-3 Managing obligations B3-4 Changing group membership B3-5

#### C: Detailed information

Has: Detailed technical guides, worked examples and other tools. Topics generally relate to steps in the consolidation pathway (Part B).

For: Tax practitioners.

C1: Eligibility

C2: Assets

C3: Losses

C4: Market valuation

C5: Franking credits

C6: International

C7: Making a choice in writing – and notifying

C8: PAYG instalments

C9: Determine tax liabilities, manage obligations

C10: MEC groups

page 1

B2-0

B2-1

# **Detailed contents**

		Current version:
	Foreword	2 December 2002
	About this manual	15 July 2011
Part A	Contents and glossary	
A1	Contents	15 July 2011
A2	Glossary	30 June 2009
A3	Withdrawn 15 July 2011	
Part B	Consolidation pathway	
B0-1	Consolidation – key points and pathway	6 May 2011
B0-2	Introduction to consolidation	6 May 2011
<u>B1</u>	Choosing	
B1-1	Choosing	6 May 2011
B2	Forming	
B2-0	About this section	10 July 2009
B2-1	Systems and staff	28 May 2003
B2-2	Determining asset values	6 May 2011
B2-3	Transferring and using losses	2 December 2002
B2-4	Transferring franking credits	28 May 2003
B2-5	Treatment of foreign income tax offsets, excess foreign tax credits, attribution surpluses, conduit foreign income and irrevocable elections	6 May 2011
B2-6	Consolidation and the thin capitalisation rules	14 July 2004
В3	Operating	
B3-0	About this section	6 May 2011
B3-1	Making a choice to consolidate and notifying	6 May 2011
B3-2	Paying PAYG instalments	15 April 2010
B3-3	Determining annual liability	6 May 2011
B3-4	Managing obligations	26 October 2005
B3-5	Changing group membership	6 May 2011
	-	

#### Part C Detailed information C1 Eligibility 2 December 2002 C1-0 About this section 26 October 2005 C1-1 Eligibility tests and rules 26 October 2005 C1-2 Business structures and eligibility C2 **Assets** C2-0 About this section 6 May 2011 C2-1 6 May 2011 Treatment of assets C2-1-010 Overview of cost setting process on formation and entry 6 May 2011 (including transitional rules) C2-1-020 Calculating the entry ACA (step A) 6 May 2011 C2-1-030 Allocating the entry ACA (steps B to E) 6 May 2011 C2-1-040 Modifications to entry cost setting rules 6 May 2011 C2-1-050 Dealing with errors in TCSAs and changes in liabilities when 6 May 2011 discharged C2-1-060 Cost setting on exit 6 May 2011 C2-1-070 Treatment of special classes of assets 15 July 2011 C2-1-080 Withdrawn 6 May 2011 C2-1-310 Linked assets and liabilities 6 May 2011 C2-1-410 CGT events arising out of the cost setting rules 6 May 2011 C2-2 High-level worked examples: Cost setting on entry 6 May 2011 C2-2-110 The cost setting process on entry 6 May 2011 C2-2-120 Consolidated group joins another consolidated group 28 May 2003 C2-2-130 Linked entities join a consolidated group C2-2-140 A trust joins a consolidated group 28 February 2008 C2-2-150 Partnership – all partners join consolidated group 14 July 2004 6 May 2011 C2-2-155 Partnership – not all partners join consolidated group Cost setting on exit C2-2-210 The cost setting process on exit 6 May 2011 C2-3 Worksheets: C2-3-110 Entry ACA worksheet 6 May 2011 C2-3-210 Over-depreciation worksheet 6 May 2011

Worked examples – cost setting on entry:

page 3

C2-4-105 Transitional entities and chosen transitional entities

General

C2-4

16 December 2005

Entry step A (ACA calculation)					
C2-4-205	Calculating the ACA for non-chosen subsidiary partly held by chosen transitional entity	6 May 2011			
C2-4-220	Amount to be used as cost for membership interests (ACA step 1)	15 November 2006			
C2-4-240	Reduction for intragroup liabilities on entry (in ACA step 2)	28 February 2008			
C2-4-241	Adjustment for employee shares (in ACA step 2)	2 December 2002			
C2-4-242	Determining the amount of a deferred tax liability to be used at ACA step 2, including use of administrative short cuts	6 May 2011			
C2-4-245	Adjustment at ACA step 2 to allow for timing differences between accounting and tax recognition of liabilities	6 May 2011			
C2-4-246	Withdrawn 6 May 2011				
C2-4-260	Estimating undistributed, frankable profits accruing to group before joining time (ACA step 3)	6 May 2011			
C2-4-261	Determining undistributed, taxed (frankable) profits accrued to group before joining time (ACA step 3)	6 May 2011			
C2-4-270	Pre-joining time rollover from foreign-resident company or a company that becomes the head company (ACA step 3A)	6 May 2011			
C2-4-280	Adjustment at formation for distributions of profits to head company (ACA step 4)	26 October 2005			
C2-4-300	Adjustments for losses (ACA steps 5 and 6)	30 June 2009			
C2-4-340	Adjustment for certain inherited deductions (ACA step 7)	6 May 2011			
Entry step B (all	locate to retained cost base assets)				
C2-4-410	Tax cost setting amount for retained cost base assets – entitlement to pre-paid services	6 May 2011			
Entry step C (a	llocate to reset cost base assets)				
C2-4-520	Tax cost setting amount for goodwill	26 June 2007			
C2-4-530	Reduction for revenue-like assets (step C)	26 October 2005			
C2-4-540	Adjustment for ACA allocation at formation to membership interests in subsidiaries with owned profits (step C)	26 October 2005			
Entry step D (a	djust for over-depreciated assets)				
C2-4-605	Reduction for privatised depreciating assets (at step D)	11 March 2005			
C2-4-610	Reduction for over-depreciated assets (step D)	6 May 2011			
C2-4-640	Reduction for over-depreciated assets (step D) – administrative short cuts	6 May 2011			
Entry step E (ad	djust for certain revenue-like assets)				
C2-4-710	Limiting the tax cost setting amounts of revenue-like assets (step E)	6 May 2011			
Pre-CGT assets	on entry				
C2-4-810	Pre-CGT factor for assets of a joining entity	15 July 2011			
C2-4-813	Pre-CGT status of membership interests in a joining entity – pre-CGT proportion rules	6 May 2011			
C2-4-820	Pre-CGT factor for assets where subsidiary has membership interests in another member – formation before 10 February 2010	6 May 2011			
C2-4-855	Applying the continuing majority-owned entity test to multi- tiered structures	26 October 2005			

C2-5		nples – cost setting on exit:		
	Exit step A (AC			
	C2-5-220	Increase for certain privatised depreciating assets (at exit ACA step 1)	6 May 2011	
	C2-5-240	Adjustment for certain inherited deductions (exit ACA step 2)	6 May 2011	
	C2-5-260	Adjustment for intragroup liabilities owed to a leaving entity on exit (in exit ACA step 3)	6 May 2011	
	Pre-CGT assets	on exit		
	C2-5-710	Pre-CGT membership interests in a leaving entity (with pre-CGT factor attached to assets)	6 May 2011	
	C2-5-713	Pre-CGT membership interests in a leaving entity – pre-CGT proportion rules	6 May 2011	
	C2-5-715	Calculating pre-CGT membership interests in a multiple exit case (with pre-CGT factor attached to assets)	6 May 2011	
	C2-5-720	Consolidated and MEC groups - CGT rollover relief	6 May 2011	
	Internally gene	rated assets		
	C2-5-810	Continuing majority-owned entity and internally generated assets	2 December 2002	
C2-6	Loss integrity i	measures and general value shifting regime:		
	C2-6-110	Effect of Subdivision 165-CC for steps 1 and 2 of the ACA calculation at formation and joining times	28 May 2003	
	C2-6-120	Effect of Subdivision 165-CC where an entity leaves a consolidated group	28 May 2003	
	C2-6-130	Effect of Subdivision 165-CD for consolidated groups	6 May 2011	
	C2-6-140	Effect of Subdivision 165-CC for MEC groups	28 May 2003	
	C2-6-150	Effect of Subdivision 165-CD for MEC groups	28 May 2003	
	C2-6-155	Subdivision 165-CD widely held company concession for an eligible tier-1 company that is a head company of a consolidated or MEC group	6 May 2011	
	C2-6-160	Application of the loss reduction method to consolidated and MEC groups	6 May 2011	
	C2-6-170	General value shifting regime (GVSR)	28 May 2003	
	Worked examples			
	C2-6-510	Formation time treatment of assets owned by head company from a pre-consolidation changeover time	28 May 2003	
	C2-6-520	Pre-formation changeover times – application of Subdivision 165-CC at formation (transitional period)	28 May 2003	
	C2-6-530	Treatment of assets owned by head company at both formation time and pre-consolidation changeover time (no changeover time at formation)	28 May 2003	
	C2-6-540	All assets in head company's loss denial pool become assets of leaving entity	28 May 2003	

C3	Losses		
C3-0	About this sec	15 April 2010	
C3-1	Treatment of	losses	15 April 2010
C3-2	High-level wo	orked example:	
	C3-2-110	Consolidation loss provisions	2 December 2002
C3-3	Worked exan	nples – loss transfer:	
	Establishing the	e unutilised loss	
	C3-3-105	Utilising loss in non-membership period – non-membership period is taken to include joining time	28 May 2003
	C3-3-110	Establishing unutilised loss at transfer time – single joining time and prior year loss case	2 December 2002
	C3-3-120	Establishing unutilised loss at transfer time - multiple joining times and prior year and current year loss case	28 May 2003
	Transfer testing	1	
	C3-3-210	Transfer testing where no ownership or control failure - single joining time and joining year loss case	28 May 2003
	C3-3-220	Transfer testing where ownership or control failed - single joining time and pre-1 July 1999 year loss case	5 April 2004
	C3-3-230	Transfer testing with modified same business test - where ownership or control failed before trial year but after loss year	5 April 2004
	C3-3-240	Transfer testing with modified same business test - where ownership or control failure in trial year but after loss year	12 May 2004
	C3-3-245	Transfer testing with modified same business test - where head company transfers losses to itself	12 May 2004
	C3-3-246	Transfer testing with modified same business test - acquisition of another consolidated group	27 January 2005
	C3-3-250	Additional test for second or subsequent transfer of a loss previously transferred because the SBT was passed	5 April 2004
	C3-3-260	Transfer testing where Subdivision 165-CC applies to a net capital loss that is unutilised at the joining time	28 May 2003
	C3-3-270	Transfer testing where control or ownership failure and a change in business within the non-membership period	3 November 2004
C3-4	Worked exan	nples – loss utilisation:	
		e available fraction	
	C3-4-110	Modified market value of a single joining entity	2 December 2002
	C3-4-120	Calculating an available fraction - losses transferred for the first time where there has been a pre-joining injection of capital	26 October 2005
	Applying the v	value donor concession	
	C3-4-210	Adding to modified market value to reflect loss transferability	2 December 2002
	C3-4-220	Including value donor's losses in real loss-maker's bundle	2 December 2002
	C3-4-230	Adding to modified market value to reflect loss transferability - loss made for an income year ending just before the initial transfer time	28 May 2003

		Current version:
C3-4-240	Adding to modified market value to reflect loss transferability - bundle includes foreign loss	10 December 2004
C3-4-250	Modified market value is nil where company has negative net assets	3 December 2003
C3-4-255	Donating a value donor's loss where modified market value is added to the value donor (in the capacity of a real loss-maker)	16 December 2005
C3-4-256	Losses transferred from members that are in liquidation can be used as basis for value and loss donation	12 September 2006
C3-4-260	Group waiver rule - disregarding reductions to modified market value caused by intragroup injections of capital	12 September 2006
C3-4-270	Single waiver rule – disregarding a reduction to modified market value caused by an injection of capital from a value donor	27 January 2005
Adjusting the a	available fraction	
C3-4-310	Adjusting available fraction - previously transferred losses are transferred again	2 December 2002
C3-4-320	Adjusting available fraction - transferred losses and group losses are transferred at the same time	2 December 2002
C3-4-330	Adjusting available fraction - another loss entity joins the group	2 December 2002
C3-4-340	Adjusting the available fraction - post-consolidation events that increase market value of group	6 April 2006
C3-4-341	Adjusting available fraction – post-consolidation injection of capital into subsidiary member	6 April 2006
C3-4-342	Adjusting available fraction – post-consolidation injection of capital where head company issues shares in scrip for scrip merger	6 April 2006
C3-4-343	Adjusting available fraction - multiple adjustments under a scrip for scrip acquisition	15 April 2010
C3-4-350	Adjusting available fraction – sum of available fractions is more than one	2 December 2002
Amount that c	an be utilised	
C3-4-410	Amount of transferred losses that can be utilised	2 December 2002
C3-4-415	Amount of transferred losses that can be utilised - franking offsets	23 April 2004
C3-4-416	Amount of transferred losses that can be utilised - application of paragraph 36-17(5)(a)	10 December 2004
C3-4-417	Amount of transferred losses that can be utilised - application of paragraph 36-17(5)(b)	10 December 2004
C3-4-420	Amount of transferred losses that can be utilised - exempt income	2 December 2002
C3-4-430	Amount of losses that can be utilised - transferred tax losses utilised before group tax losses	10 December 2004
C3-4-440	Determining if a transferred loss can be utilised - COT transfer case	3 December 2003
C3-4-450	Cessation of a consolidated group – application of the same business test to the former head company	26 June 2007

			Current version:
	Utilisation – spe	ecial circumstances	
	C3-4-510	Transferred loss utilisation using value donor concession with transferred foreign losses	26 October 2005
	C3-4-520	Concessional method for utilising transferred losses	2 December 2002
	C3-4-525	Concessional method for utilising transferred losses – consolidation part-way through income year	26 October 2005
	C3-4-530	Utilisation of transferred losses using both concessional and available fraction methods	2 December 2002
	C3-4-540	Amount of CGT event L1 capital loss that can be utilised	2 December 2002
	C3-4-550	Transitional foreign loss makers	26 October 2005
	C3-4-560	Amount of transferred losses that can be utilised - foreign loss component of a tax loss	30 June 2009
	C3-4-570	Transfer and utilisation of a tax loss with a foreign loss component where the loss maker joins part-way through the head company's income year	15 April 2010
	Apportioning u	ise of transferred losses	
	C3-4-610	Apportioning the use of transferred losses	2 December 2002
	C3-4-620	Apportioning the use of the head company's own losses	28 May 2003
	C3-4-630	Apportioning the use of transferred losses in formation year	10 December 2004
	Transfer of loss	es to Australian branch of a foreign bank	
	C3-4-710	Transfer of tax losses from head company of consolidated group to Australian branch of a foreign bank	28 May 2003
C3-5		x losses under Subdivision 170-A – consolidation part-way lead company's income year	2 October 2003
	C3-5-110	Transfer of subsidiary member tax losses under Subdivision 170-A – consolidation part-way through the head company's income year	2 October 2003
	C3-5-120	Transfer of a group tax loss under Subdivision 170-A – consolidation part-way through the head company's income year	2 October 2003
	C3-5-130	Late loss transfers under Subdivision 170-A – consolidation and the Commissioner's discretion	27 January 2005
C3-6	Determining t	the reduction amount - subsection 707-325(3)	18 May 2005
	C3-6-110	Determining the reduction amount - multiple events - determining the initial increase in market value	18 May 2005
	C3-6-120	Determining the reduction amount - diminution in value up to the joining time	18 May 2005
	C3-6-130	Determining the reduction amount - injection of capital that does not result in increased modified market value	18 May 2005
	C3-6-140	Determining the reduction amount – compounding of value up to the joining time	18 May 2005
	C3-6-150	Determining the reduction amount - injection of capital subsequently injected into a subsidiary	18 May 2005
	C3-6-160	Determining the reduction amount - multiple events - market value reduced under some events	18 May 2005

<u>C4</u>	Market valua	tion	
C4-1	Tax determina C4-2-110	Withdrawn 6 May 2011	6 May 2011
<u>C5</u>	Franking cred	dits	
C5-0	About this sec	ction	28 May 2003
C5-1	Treatment of	franking credits	28 May 2003
C5-2		nples: Franking accounts in consolidated groups	28 May 2003
<u>C6</u>	International		•
C6-0	About this sec	ction	10 July 2009
C6-1	Treatment of conduit foreig	foreign income tax offsets, attribution surpluses and gn income	6 May 2011
	C6-1-110	Thin capitalisation and consolidated groups	26 June 2007
	C6-1-210	Foreign bank branches and consolidated groups	12 May 2004
C6-2	Worked exan	nples:	
	C6-2-110	Pooling of excess foreign tax credits	3 November 2004
	C6-2-120	Foreign income tax offsets – transitional rules	30 June 2009
	C6-2-130	Calculating the foreign income tax offset	30 June 2009
	C6-2-210	Transfer of attribution surpluses	6 May 2011
		Transfer of foreign dividend account balance	28 May 2003
	C6-2-410	Treatment of conduit foreign income	30 June 2009
C7	Making a cho	pice in writing – and notifying	
C7-0	About this section		6 May 2011
C7-1	General infor	mation	
	C7-1-110	Choice in writing	6 May 2011
	C7-1-120	Consolidated groups - Notices to be given to the Commissioner	6 May 2011
	C7-1-220	Impact of liquidation and deregistration	6 May 2011
C7-2	Forms:		
	C7-2-110	Withdrawn 6 May 2011	
	C7-2-120	Withdrawn 6 May 2011	
	C7-2-130	Withdrawn 6 May 2011	

C8	PAYG instalm	ents	
C8-0	About this sec	28 May 2003	
C8-1	Treatment of	PAYG instalments	15 April 2010
C0-1	C8-1-110	Completing the Consolidated activity statement	28 May 2003
	30 1 110	completing the consolidated delivity statement	20 may 2000
C8-2	Forms:		
	C8-2-110	Consolidated activity statement	2 December 2002
<u>C9</u>	Determine ta	x liabilities, manage obligations	
C9-0	About this sec	ction	6 May 2011
C9-1	General infor	mation	
<b>O</b> / .		Single entity treatment	16 December 2005
	C9-1-115	Application of the consolidation provisions to cooperative companies	26 October 2005
	C9-1-120	Income recognition - method used by head company	26 October 2005
	C9-1-130	Tax-related expenses – post-consolidation expenses relating to a subsidiary's tax affairs	30 June 2009
	C9-1-220	Application of Part IVA to elections to consolidate	26 October 2005
C9-2	Record keep	ing guidelines and checklist	6 May 2011
C9-3	Withdrawn 6 May 2011		
C9-4	Special circu	mstances:	
	C9-4-110	Substituted accounting period (SAP)	28 May 2003
C9-5	Worked exan	nples:	
	C9-5-110	Calculating taxable income, income tax and losses for non- membership periods	28 May 2003
	C9-5-120	Partners and partnerships – applying the part-year provisions	26 October 2005
	C9-5-150	Effect of entry history rule	6 May 2011
	C9-5-210	Aligning income/deductions with services – arrangements between prospective fellow members	30 June 2009
	C9-5-220	Single entity treatment - deductibility of interest	26 October 2005
	C9-5-230	Single entity treatment – sale of intragroup asset to non- member	16 December 2005
	C9-5-240	Capital benefit paid in substitution for dividends	12 September 2006
	C9-5-310	Capital allowances - with accelerated depreciation	26 October 2005
	C9-5-315	Capital allowances - without accelerated depreciation	23 December 2003
	C9-5-320	Treatment of trading stock brought into the group	26 October 2005
	C9-5-330	Prepayment transitional rules - group consolidates 1 July 2002	3 December 2003
	C9-5-340	Withdrawn 12 September 2006	
	C9-5-341	Consumables brought into a group (transitional option)	6 May 2011
	C9-5-350	Deducting a bad debt - company that is owed debt becomes member of consolidated group	3 August 2005

			Current version:
	C9-5-351	Deducting a bad debt - company that is owed debt experiences majority ownership change when it joins consolidated group	3 August 2005
	C9-5-352	Deducting a bad debt - company that is owed debt joins consolidated group that later ceases to exist	3 August 2005
	C9-5-810	Effect of exit history rule	6 May 2011
C9-6	Life insurance	e companies	
		Treatment of life insurance companies	6 May 2011
	C9-6-510	Modified membership rules for consolidated groups that include a life insurance company	6 May 2011
	C9-6-512	Modified membership rules for a joining life insurance company's wholly-owned subsidiary held indirectly through one or more interposed entities	6 May 2011
	C9-6-520	Modified cost setting rules for consolidated groups that include a life insurance company	6 May 2011
	C9-6-530	Withdrawn 6 May 2011	
	C9-6-540	Value of the net risk component of life insurance policies when a life insurance company joins or leaves a consolidated group	6 May 2011
	C9-6-550	Franking surpluses held by life insurance subsidiaries	6 May 2011
C9-7	Tax sharing a	areements	
		Tax sharing agreements	30 June 2009
	C9-7-510	Tax sharing agreement based on percentage of profit methodology	30 June 2009
<u>C10</u>	MEC groups		
C10-0	About this sec	ction	6 May 2011
C10-1	Multiple entry	consolidated (MEC) groups	6 May 2011
	C10-1-110	MEC groups - notices to be given to the Commissioner	6 May 2011
	C10-1-210	Group conversions	6 May 2011
C10-2	Worked exan	nples:	
	Formation and	conversion	
	C10-2-110	Choice on formation, special conversion events and acquisition of new eligible tier-1 companies	6 May 2011
	C10-2-115	Original and new eligible tier-1 companies of a MEC group	6 May 2011
	C10-2-120	Transitional provision for foreign-held, Australian resident subsidiaries to be members of a MEC group	26 October 2005
	C10-2-130	Provisional head company	6 May 2011
	C10-2-140	A consolidated group is created from a MEC group	6 May 2011
	Cost setting at	joining and formation	
	C10-2-210	Cost setting rules for assets of a MEC group – at joining and formation times	6 May 2011
	C10-2-215	Tax cost setting of assets – expansion of a MEC group to include new eligible tier-1 companies	12 September 2006

Consolidation Reference Manual A: Contents and glossary

	Cancin version.		
Losses			
C10-2-310 Adjusting available fraction – a new eligible tier-1 company joins a MEC group	12 September 2006		
C10-2-320 Apportioning the use of losses – new eligible tier-1 company joins part-way through income year	15 April 2010		
C10-2-325 MEC groups and losses – determining whether the focal company satisfies the continuity of ownership test	6 May 2011		
C10-2-330 Identifying the test company to determine continuity of ownership of the focal company in a MEC group (COT transfer of losses)	28 May 2003		
C10-2-340 Identifying the test company to determine continuity of ownership of the focal company in a MEC group (SBT satisfied)	28 May 2003		
C10-2-350 Determining the start of a test company's loss year to assess the continuity of ownership of the focal company in a MEC group (COT transfer of a loss)	6 May 2011		
C10-2-360 Determining the start of a test company's loss year to assess continuity of ownership of the focal company in a MEC group (special conversion event)	6 May 2011		
C10-2-370 Freezing the ownership of the test company – COT transfer of a loss to the head company of a MEC group	28 May 2003		
C10-2-380 Freezing the ownership structure of a MEC group – when a loss-making company becomes head company of the group	6 May 2011		
C10-2-390 Continuity of a potential MEC group when the identity of the top company changes – assumptions about the test company failing the COT	6 May 2011		
C10-2-391 Assumptions about the test company failing the COT – potential MEC group ceases to exist	6 May 2011		
C10-2-392 Assumptions about the test company failing the COT – MEC group ceases to exist because there ceases to be a provisional head company	6 May 2011		
C10-2-395 Acquisition of part of a MEC group – transfer of losses to newly formed consolidated group	6 May 2011		
Cost setting at leaving			
C10-2-410 Events that trigger pooling in a MEC group	26 October 2005		
C10-2-420 Pooling of external membership interests	26 October 2005		

#### C10-3 Forms:

C10-3-110 Withdrawn 6 May 2011 C10-3-120 Withdrawn 6 May 2011 C10-3-130 Withdrawn 6 May 2011 C10-3-140 Withdrawn 6 May 2011 C10-3-150 Withdrawn 6 May 2011

The Consolidation reference manual has been designed for easy updating as new information becomes available. This means there are 'gaps' in the numbering sequence where sections have been reserved for future information.

C10-2-430 An eligible tier-1 company leaving a MEC group

Consolidation Reference Manual

Contents

6 May 2011