WORKSHEET 2 – LOW-VALUE POOL

1	2	3	4	5	6	7	8	9	Balanc	ing adjustmen	t events	
Description of low-value asset (LVA)	Opening adjustable value (OAV) of LVA	Taxable use %	Reduced OAV of LVA (2 × 3)	Description of low-cost asset (LCA) or second element of cost of asset in pool	Cost of LCA	Second element of cost	Taxable use %	Reduced cost of LCA or second element of cost ([6 or 7] × 8)	10 Description of asset for which balancing adjustment event occurred	11 Termination value (TV)	12 Taxable use %	13 Reduced TV (11 X 12)
Total		Subtotal		Totals	М	0	Subtotal	E		Q	Totals	Н
Add closing pool balance for previous income year			L	E × 18.75% F								
Sum of A and L			С		value (D + F)							
C × 37.5%			D	Closing (C	pool balance + E - G - H)	P*						
				* If amount at P would oth	erwise be nega	tive, include th	at amount					

in your assessable income as a balancing adjustment amount and reduce the amount shown at **P** to zero.