

Part B Ownership and same business test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.

Do not complete items **1**, **2** or **4** of **Part B** if, in the 2007–08 income year, no loss has been claimed as a deduction or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, transferred in or transferred out (as applicable) in the 2007-08 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss

2007–08	A	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2006–07	B	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2005–06	C	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2004–05	D	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2003–04	E	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2002–03 and earlier income years	F	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.

2 Amount of losses deducted for which the continuity of majority ownership test is not passed but the same business test is satisfied – excludes foreign source losses and film losses

Tax losses **G** .00

3 Losses carried forward for which the same business test must be satisfied before they can be deducted in later years – excludes foreign source losses and film losses

Tax losses  - 00

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act* 1997 (ITAA 1997)?

K Yes No Print **X** in the appropriate box.

Part C Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No Print X in the appropriate box.

If you printed **X** in the **No** box at **E**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No Print **X** in the appropriate box.

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No Print **X** in the appropriate box.

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O . 

Part D Life insurance companies

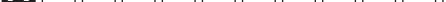
Complying superannuation class tax losses carried forward to later income years

Virtual PST net capital losses carried forward to later income years

Part E Foreign source losses

1 Prior year foreign source losses deducted

– excludes losses of controlled foreign companies (CFCs)

Interest income A  .00

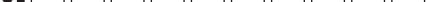
Offshore banking income C .00

2 Current year foreign source losses

- excludes losses of CFCs

Interest income **E** .00

Modified passive income **F**

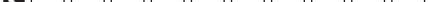
Offshore banking income  · 80

3 Foreign source losses carried forward

- excludes losses of CFCs

Interest income : 100

Modified passive income **J**  - 

Offshore banking income **K**  .00

4 Controlled foreign company (CFC) losses

Current year CFC losses **N** .**00**

CFC losses carried forward .pdf

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