WORKSHEET 2: LOW-VALUE POOL

(LVA) ac	(a) Opening adjustable alue (OAV) of LVA	Taxable use percentage	OAV of LVA (a) × (b)	low-cost asset (LCA) or second element of cost of asset in pool	Cost of LCA	(d) Second element of cost	(e) Taxable use percentage	cost of LCA or reduced second element of cost [(c) or (d)] × (e)	Description of asset for which balancing adjustment event occurred	(f) Termination value (TV)	(g) Taxable use percentage	(h) Reduced TV (f) × (g)
Total N		Subtotal		Totals	М	0	Subtotal	Е		Q	Totals	Н
Ar fr	Add closing pool balance for previous income year		В	E × 18.75%			F					
Sum of A and B			Decline in value (D + F)		G							
C×37.5% D			D	Closing (pool balance + E - G - H)	l*						

in your assessable income as a balancing adjustment amount and reduce the amount shown at I to zero.